

National Highways & Infrastructure Development Corporation Ltd.
(Technical Division)

Minutes of Meeting
Of
Financial Evaluation Committee (FEC)

Dated: 11.08.2020 at NHIDCL (HQ)

Name of work: "Construction of Balance work of two-Lane with paved shoulders of Joram - Koloriang Road (NH-713) on EPC basis from existing Km 88.700 to Km 104.850 [Design Km. 78.724 to Km. 93.724] (Design Length - 15 Km) in the state of Arunachal Pradesh under SARDP-NE on Engineering, Procurement & Construction (EPC) Mode.(Pkg-5)" - Financial Bid Evaluation-reg.

1. Consequent to the approval of the recommendation of Technical Evaluation Committee (TEC) by the Competent Authority, the Financial Bids of the following six technically qualified bidders were opened by Financial Evaluation Committee (FEC) on 11.08.2020 on CPPP Portal. The price quoted by the bidders downloaded from CPPP portal is placed as **Annexure-A**.

Sl. No.	Name of Bidders
1.	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.
2.	M/s Buru Enterprises
3.	M/s A K SHIVHARE INFRASTRUCTURE PVT LTD
4.	M/s Valecha Engineering Limited
5.	M/s PUNA HINDA
6.	M/s SHIV BUILD INDIA PVT.LTD.

2. Financial Evaluation Committee (FEC) noted the financial quote of all the bidders as under:

Sl. No.	Name of Bidders	Financial Quote Excl. GST (Rs)	Estimated Civil Cost Excl. GST (Rs. In Crore)	Difference in %	Rank
1	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.	121,58,08,388/-	140,28,00,000/-	(-) 13.33%	L1
2	M/s Buru Enterprises	122,04,36,000/-		(-) 13.00 %	L2
3	M/s A K SHIVHARE INFRASTRUCTURE PVT LTD	126,95,00,000/-		(-) 9.50 %	L3
4	M/s Valecha Engineering Limited	127,00,00,000/-		(-) 9.47 %	L4
5	M/s PUNA HINDA	159,21,78,000/-		(+) 13.50 %	L5
6.	M/s SHIV BUILD INDIA PVT.LTD.	161,32,20,000/-		(+) 15.00 %	L6

Ajay A. Ayre *nb* *[Signature]* *[Signature]* *[Signature]* *[Signature]*

3. The Committee noted that M/s Bhimji Velji Sorathia Const. Pvt. Ltd. has quoted the lowest amount of Rs. 121,58,08,388/- (Excluding GST) (One Hundred Twenty One Crores Fifty Eight Lakhs Eight Thousand Three hundred and Eighty Eight Only) which is 13.33 % below the estimated cost of Rs.140,28,00,000/- (Excluding GST) (One Hundred Forty Crores Twenty Eight Lakhs Only) . Therefore, as per Clause 3.3.1 of RFP, M/s Bhimji Velji Sorathia Const. Pvt. Ltd. is recommended to be declared as the "Selected Bidder".
4. As per the provision of Article 7.1 (i)(A) and Article 7.1(i)(A)(a) of DCA, the selected bidder has to provide Performance Security for an amount equal to 2% (Two percent) of the bid price i.e. Rs. 2,43,16,168/- (Two Crores Forty Three Lakhs Sixteen thousand One hundred and Sixty Eight only) and Additional Performance Security, 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder i.e. Rs. 93,42,322/- (Ninety Three lakhs Forty Two thousand Three hundred and twenty Two only) .
5. The Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s Bhimji Velji Sorathia Const. Pvt. Ltd. at quoted price i.e. Rs. 121,58,08,388/- (Excluding GST) (One Hundred Twenty One Crores Fifty Eight Lakhs Eight Thousand Three hundred and Eighty Eight Only) with Performance Bank Guarantee of Rs. 2,43,16,168/- (Two Crores Forty Three Lakhs Sixteen thousand One hundred and Sixty Eight only) and Additional Performance Bank Guarantee i.e. Rs. 93,42,322/- (Ninety Three lakhs Forty Two thousand Three hundred and twenty Two only) after the approval of Competent Authority .
6. Meeting ended with vote of thanks to Chair.



(A.K. Jha)
GM(Tech)
Member Secretary



(A. K. Singh)
GM (Tech)
Member



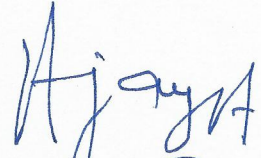
(Mahesh Gupta)
DGM (Fin.)
Member



(Manoj Sahay)
Director (A&F)
Chairman



(V.K. Rajawat)
Director (Tech)
Co-Chairman



(Ajay Aluwalia)
ED-I
Convener

BOQ Summary Details
Tender Title: NHIDCL/Ar.Pr./Civil Work/JK/PKG-5
Tender ID: 2020_NHIDC_557857_1

Sheet Name	Sl.No	Bidder Name	Amount	Bid Rank
BoQ1	1	Bhimji Velji Sorathia Const. Pvt. Ltd.	1215808388.00	L1
	2	M/s Buru Enterprises	1220436000.00	L2
	3	AK SHIVHARE INFRASTRUCTURE PVT LTD	1269500000.00	L3
	4	Valecha Engineering Limited	1270000000.00	L4
	5	PUNA HINDA	1592178000.00	L5
	6	SHIV BUILD INDIA PVT.LTD.	1613220000.00	L6