

National Highways & Infrastructure Development Corporation Ltd.

Minutes of Meeting of Empowered Technical Bid Evaluation Committee (ETEC) dated 05.02.2020 for "Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode"- Final Technical Evaluation.

The Empowered Technical Bid Evaluation Committee (ETEC) met on 05.02.2020 to evaluate the technical proposals of the following two firms which were submitted for the subject project by due date and time.

- (i) M/s. Beigh Construction Company Pvt. Ltd.
- (ii) M/s SRM Construction Pvt. Ltd.

2. As per the recommendation of the ETEC in its minutes dated 03.02.2020, certain clarifications were asked from the respective bidders, the bidders have since replied to the same (Annexure-I). The detailed clarifications received from the bidders are summed as below:

Clause	Description	Clarification sought	Reply from bidder	NHIDCL's view
1. M/s Beigh Construction Company Pvt. Ltd.				
2.2.2.3 Financial Capacity	It has been noted that the Balance sheets towards the FY 2018-19 has not been audited by the Statutory Auditor and hence cannot be considered. As per clause 2.2.2.8 (ii) of RFP, in case the annual accounts for the latest financial year are not audited and the bidder cannot make it available, the bidder shall give an undertaking to this effect and the statutory auditor shall certify the same. Further, there is a change in the Statutory Auditor. The date of change may also be specified and relevant documents may be submitted.	(i) The bidder may provide either the audited annual accounts or an undertaking as per clause 2.2.2.8 (ii). (ii) The bidder may also clarify the date of change of Statutory Auditor along with relevant supporting documents.	(i) As financial accounts for the financial year 2018-19 have not been audited, we had submitted an undertaking to this effect with our technical bid submitted online which can be traced at Page no 16 of our Technical Bid submitted online. (ii) For this clarification, we have submitted documents related to resignation and appointment of Statutory Auditor (Annexure 1, Annexure 2 AND Annexure 3)	(i) The same has been found, noted and considered. (ii) The same has been noted and considered.
2. M/s SRM Construction Pvt. Ltd.				
2.2.2.2 (iii) Technical Capacity	The cross-sectional area of the tunnel project claimed is not mentioned in the bid documents. According to the requirement as per aforementioned clause, the cross-sectional area of the tunnel project claimed should be at least 50% of the tunnel to be constructed in the instant project.	The bidder may clarify and provide the cross-sectional area of the tunnel project claimed along with required documents to support the same.	In reference to your letter, kindly find enclosed herewith the drawing showing cross-sectional area of the tunnel for the work "Construction of an Adit to Tunnel T-15 of USBRL near Bailey bridge between IND and Barala of Katra Banihal section of Udhampur-Srinagar-Baramulla Rail Link project, Jammu & Kashmir"	The same has been noted and cross-sectional area of 64.091 sqm has been considered.

1/3

3. In view of the aforementioned clarifications received from the bidders, the **Technical Evaluation (Qualification Requirements of the Bidders)** has been carried out and detailed as follows:

3.1 Bid Capacity (Clause 2.2.2.1 of RFP):

The Bid Capacity as required under clause 2.2.2.1 of RFP are as follows:

- (i) Assessed Bid Capacity: More than the total bid value i.e. Rs 76.65 cr.

Sr. No	Name of Firm	Assessed Bid Capacity (Rs in Cr.)	Whether Qualified or not
1	M/s Beigh Construction Company Pvt. Ltd	781.82	Yes
2	M/s SRM Construction Pvt. Ltd.	456.42	Yes

The detailed assessment is placed at Annexure-II.

3.2 Technical Capacity (Clause 2.2.2.2 of RFP):

The Technical Capacity as required under clause 2.2.2.2 of RFP are follows:

- (i) Minimum Threshold Technical Capacity in accordance with Category 1, 2, 3 & 4 Projects: Rs 76.65 crore.
- (ii) Minimum span and cost requirement for Category 1 & 3 Project (single and completed Major Bridge/ROB/Flyover project):
- Required span = 35 m
 - Required cost of project = Rs 19.16 crore.
- (iii) Minimum cross-sectional area and cost requirement for completed or excavated tunnel for Roads/Railway/Metro rail/Irrigation/Hydro-electric projects:
- Required cross-sectional area = 53.84 sqm.
 - Required length = 123.75 m (For completed)
 - Required length = 247.50 m (For excavated)
 - Required cost of project = Rs 19.16 crore.

Sr. No	Name of Firm	Assessed Threshold Technical Capacity (2.2.2.2 i) (Rs in cr.)	Span and cost requirement (single and completed Major Bridge/ROB/Flyover project): (2.2.2.2 ii)	Cross-sectional area and cost requirement for completed or excavated tunnel for Roads/Railway/Metro rail/Irrigation/Hydro-electric projects (2.2.2.2 iii)	Whether Qualified or not
1	M/s Beigh Construction Company Pvt. Ltd	250.39	Span = 55 m Cost = 183.62 crore	Area 105 sqm Length excavated= 927 m Cost = 228.01 crore	Yes
2	M/s SRM Construction Pvt. Ltd.	99.68	Span = 40 m Cost = 19.95 crore	Area = 64 sqm Length completed = 408 m Cost = 30.29 crore	Yes

The detailed assessment is placed at Annexure-III.

2/3

3.3 Financial Capacity (Clause 2.2.2.3 of RFP):

The Financial Capacity as required under clause 2.2.2.3 of RFP are follows:

- (i) Minimum Net Worth Required: Rs. 3.83 crore.
- (ii) Minimum Average Annual Turnover Required: Rs. 15.33 crore.

Sr. No	Name of Firm	Assessed Net Worth (2.2.2.3 i) (Rs in cr.)	Assessed Average Annual Turnover (2.2.2.2 ii) (Rs in cr.)	Whether Qualified or not
1	M/s Beigh Construction Company Pvt. Ltd	14.35	140.57	Yes
2	M/s SRM Construction Pvt. Ltd.	14.90	58.01	Yes

The detailed assessment is placed at Annexure-IV.

4. In view of the above, ETEC recommended that both the firms as follows qualify for the Financial Bid Opening:

- (i) M/s. M/s Beigh Construction Company Pvt. Ltd.
- (ii) M/s SRM Construction Pvt. Ltd.

5. The Committee proposed that the results of the Technical evaluation be made available on the online portals, subsequent to which the Financial Bids of the qualified consultants shall be opened.

Meeting ended with vote of thanks to the chair.



Sh. Sanjeev Malik
Executive Director-III



Sh. A.K Singh,
GM (Tech.)



Sh. V. Jaiswal
DGM (Tech.)



Sh. Mahesh Gupta,
DGM (Fin.)



Ref : NHIDCL/2020/0402/001

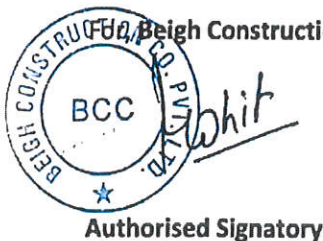
Date: 04.02.2020

To,

The General Manager (Tech.),
NHIDCL, 3rd Floor
PTI Building, 4, Parliament Street
New Delhi-110001

Sub : Clarification sought dated 04-02-2020 via Letter no NHIDCL/J & K/NH-244/EPC/TunnelKm83/**2019-20/499**

(i) The Bidder may provide either the audited annual accounts or an undertaking as per clause 2.2.2.8 (ii).	(i) As Financial Accounts for the financial year 2018-19 have not been audited, we had submitted an undertaking to this effect with our technical bid submitted online which can be traced at page no 16 of our Technical Bid submitted online.
(ii) The Bidder may also clarify the date of change of Statutory Auditor along with relevant supporting documents.	(ii) For this clarification, we have submitted documents related to resignation and appointment of statutory Auditor. (Annexure 1, Annexure 2 and Annexure 3)



Authorised Signatory

Head Office: Plot No 4, Opp. Wave Mall, Narwal Bypass Road, Jammu (J&K), 180016, India**Email:** info@bccgroup.in | **Website:** www.bccgroup.in



Musamji & Patel
Chartered Accountants

Date: 25-Jan-2020

To
The Board of Directors
Beigh Construction Company Pvt. Ltd.
H.No. 1, Chirag Colony, Bathindi Morh
Jammu - 180012

Dear Sir,

Sub: Resignation from Auditorship.

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from January 25, 2020.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Thanking You

Yours Faithfully,

For, **Musamji & Patel**
Chartered Accountants
Firm Registration No: 130010W

Kalpesh Patel

Partner

Membership No:128459



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN BOARD MEETING OF THE DIRECTORS OF BEIGH CONSTRUCTION COMPANY PRIVATE LIMITED HELD ON 25TH JANUARY, 2020 AT REGISTERED OFFICE OF THE COMPANY AT 3.30 PM

The Chairman informed that the Board has proposed the name of CA Ankit Gupta of M/s Ankit K Gupta & Associates, Chartered Accountants, Ramprastha Colony, for appointment as Statutory Auditor of Company. The Board members considered the same and passed the following resolution unanimously:

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, **M/s. Ankit K Gupta & Associates, Chartered Accountant, (Firm Registration No.032006N)** be and is hereby appointed as the Statutory Auditors of the Company and to hold the office till the conclusion of ensuing Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

//CERTIFIED TRUE COPY//

For, **BEIGH CONSTRUCTION COMPANY PVT LTD**



MR IMRAN BEIGH
(MANAGING DIRECTOR)



MR RASHID BEIGH
(DIRECTOR)

Head Office: Plot No 4, Opp. Wave Mall, Narwal Bypass Road, Jammu (J&K), 180016, India

Email: info@bccgroup.in | **Website:** www.bccgroup.in



ANKIT K GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Add - 205, Ajnara Bhawan, IInd Floor, D Block, Vivek Vihar, Delhi - 110095
Phone - 9871899731, Email - caankitgupta220@gmail.com

To,
The Board of Directors
BEIGH CONSTRUCTION COMPANY PRIVATE LIMITED
Plot No. 4, Opp. Wave Mall, Narwal Bypass Road,
Jammu - 180016

Dear Sirs,

Sub: Consent to act as a Statutory Auditor of the Company.

We are in receipt of your communication dated 25th Jan, 2020 inquiring as to our consent and eligibility for being appointed as statutory auditors of **BEIGH CONSTRUCTION COMPANY PRIVATE LIMITED** for FY ending 31st March 2019. We give our consent for being appointed as statutory auditor of the Company subject to Shareholders' approval.

Further, in pursuance of requirement of section 139 of the Companies Act, 2013 and rule (4) of Companies Audit and Auditors) Rules, 2014, we hereby confirm that:

1. We are eligible for appointment and are not disqualified for appointment under section 141 of the Companies Act, 2013, the Chartered Accountant Act, 1949 and rules and regulations made there under.
2. Our proposed appointment would be as per the term provided under the Act;
3. The proposed appointment is within the limits laid down by or under the authority of the Act;
4. There are no proceedings pending against either of the partners or the firm with respect to professional matters of conduct.

Thanking You,

For Ankit K Gupta & Associates
Chartered Accountants
(FRN-032006N)

CA Ankit Gupta
M. No. 524220
Date - 25-01-2020





SRM CONTRACTORS PVT. LTD.
ENGINEERS & DEVELOPERS

No: SRM/Tendering/Misc./2019-20A²⁷
Dated: 05/02/2020

To
Executive Director - III
National Highways & Infrastructure Development Corporation Ltd.
3rd Floor, PTI Building, 4 Parliament Street,
New Delhi - 110001

Subject: - Construction of Bi-directional Tunnel at "Km 83" of Length 495 m along with approach road of 664 m and a Major Bridge of 110 m between Km 82+675 to Km 82+925 on NH-244 in Union Territory Jammu & Kashmir on EPC mode under NH (O).
- Clarification req.

Ref: - Your office letter no. NHIDCL/J&K/NH-244/EPC/TunnelKm83/2019-20/498 dated: 04.02.2020.

Dear Sir,

In reference to your letter at reference above kindly find enclosed herewith the drawing showing cross-sectional area of the tunnel for the work "Construction of an Adit to Tunnel T15 of USBRL, near Bailey Bridge between Ind and Barala on Katra-Banihal section of Udhampur-Srinagar-Baramulla Rail link project, Jammu & Kashmir" for your kind perusal please.

Thanking you,
Yours faithfully,
For M/s SRM Contractors Pvt. Ltd.

Name: Mr. Rajesh Kumar
Designation: Senior Manager (HR)
Authorized Signatory

SRM CONTRACTORS PVT. LTD.

Regd. Office : 1A, Hill View Near Govt. Higher Secondary School, Bahu Fort, Jammu-180006, India,
Telefax : 0191-2432275, E-mail : srmcontractors@gmail.com GSTIN : 01AAMCS4397M1ZT

CALCULATION OF BID CAPACITY									ANNEXURE-II								
Calculated by NHIDCL									Claimed								
Name of bidder	Financial / Calendar year for which "A" has been assessed	Updation factor	Annual Turnover (Rs Cr)	A (Annual Turnover * Updation factor) (Rs Cr)	N	B (Rs in Cr)	C	(A*N*2.5-B+C)	Financial / Calendar year for which "A" has been claimed	Updation factor	Annual Turnover (Rs Cr)	A	N	B (Rs in Cr)	C	(A*N*2.5-B+C)	Whether qualifying or not
M/s Beigh Construction Company Pvt. Ltd	2016-17	1.1	172.06	189.266	2	164.51	0	781.82	2015-16	1.15	203.03	233.48	2	164.51	0	1002.91	Y
M/s SRM Construction Pvt. Ltd.	2017-18	1.05	107.94	113.337	2	110.27	0	456.42	2017-18	1.05	109.53	115.0065	2	110.27	0	464.76	Y

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]

ANNEXURE-III

M/s SRM Construction Pvt. Ltd.

Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode

Category		Factor			Limit (in Rs. Crore)	Years to be considered	Minimum Technical Criteria to be satisfied										3.83 Crore																
Category 1		1.00			7.67	1. 2018-19-2018 2. 2017-18-2017 3. 2016-17-2016 4. 2015-16-2015 5. 2014-15-2014	Minimum threshold technical capability (Clause 2.2.2.2(i)) - Rs. 76.65										Threshold Capacity Required 76.65 Crore																
Category 2		0.70			7.67		Minimum threshold technical capability from Category 1 and or 3 in a single completed project (Clause-2.2.2.2(ii)) - Rs. 19.16										Minimum EPC Limit for Eligible Project 7.67 Crore																
Category 3		1.00			7.67												Last FY 31-Mar-19																
Category 4		0.70			7.67																												
Sr. No.	Name of the Project	Name of Client	P r o j e c t C o d e	Cg	TD	Share in Equity	Year-1 2018-19 2018	Year-2 2017-18 2017	Year-3 2016-17 2016	Year-4 2015-16 2015	Year-5 2014-15 2014	Type of Experience (Rs crores) Payments received for Construction of Eligible Projects in category 3 & 4	2 Value of self construction in Eligible Projects in category 1 & 2	4 Eligible Projects for EPC Assessed	3 Experience Score (Claimed by Applicant)	5 Factor	6 Experience Score (Total Assessed by TD)	8 Experience Score (Pending out of Assessed by TD)	10 Experience Score (Rejected by TD)	Whether completed in the last 5 years	Factor for Single Work	13 Date of Commencement of the Project	Date of Completion of the Project/PCOD (Likely Completion Date)	14 EPC of the Project	15 = 13 X 14 Updated EPC of the Project	16 Remarks	Factor						
							1.00	1.05	1.10	1.15	1.20				1.2, 3 & 4 Projects			1.2, 3 & 4 Projects	1.2, 3 & 4 Projects	1.2, 3 & 4 Projects (3-10)													
1	Improvement/Upgradation of Mandi-Pagla Buzfiaz road from km 6th and km 15th on Mandi side and km 6th to km 16th on Buzfiaz and construction of road (new) from km 16th to 25th on Mandi side and km 17th to km 37th on Buzfiaz side by way of earthwork, cutting, N/Drainage works, protection works, pavements etc.	PWTD R&B, Jammu	A	3	3	100%	0.41	4.57	4.35	0.00	5.26	16.31	0.00	16.31	16.33	1.00	0.00	0.00	16.33	Yes	1.40	15-Jun-10	30-Sep-19	38.80	54.32		2019						
2	Providing, Laying and Connection of 750 mm thick consolidated WMM layers, DBM 50 mm thick, A/C 40 thick, Prime Coat and Tack Coat as per MORTH specifications between km 121.002 and 137.00 on Road Tan Bti-Rajouri in state of J&K under Project Sampark	BRO, Sampark, Jammu	B	3	3	100%	2.64	4.34	3.50	0.00	0.00	11.05	0.00	11.05	11.06	1.00	0.00	0.00	11.06	Yes	1.15	1-Dec-15	30-Sep-18	10.95	12.59		2015						
3	Construction of road from Sangrampur to Gajwara km 5th to km 14th by way of providing laying of RBM filling, shingle Gr-BL 75 mm thick, wet mix macadam with paper finish 150 mm in two layers of 75 mm each, 50 mm thick BM, 25mm thick SSB/C, 12 nos. 1 m span R/C/C culverts, 16 nos. 1.5 m span R/C/C culverts, 5 nos. 3 m span R/C/C culverts, 1 no. 0.9 m dia HP culvert, 13 nos. 0.6 m dia HP culverts, 7 nos. 0.45 m dia HP culverts, 3423 m pucca drain, 300 m edge walls, 2 nos. vented culvert of 13.50 m and 58 m length each and 1 no. PSC Under double lane bridge of 40 m span under C&J	PWTD R&B, Construction Division, Jammu	C	3	3	100%	4.09	6.54	9.32	0.00	0.00	21.21	0.00	21.21	21.22	1.00	21.21	0.00	0.01	Yes	1.15	24-Oct-15	31-Mar-19	19.95	22.94		2015						
4	Construction and Maintenance of balance works of Karthar-Dugga approach road on the Katra-Dharam section of USBRL project, in the state of Jammu & Kashmir	Korlan Railway Corporation Ltd, Jammu	D	4	4	100%	3.21	13.96	0.00	0.00	0.00	17.87	0.00	17.87	12.51	0.70	12.51	0.00	0.00	Yes	1.10	20-Mar-17	26-Feb-19	18.18	20.22		2016						
5	Strengthening and improvement to the existing approach road from change to 300 km to 730 km (Sangaldhar to Barala) for the part of approach road from Sangaldhar to Talsan Nalah (P2 of tunnel T-14 & P1 of Tunnel T-15) (approx. 25.47 km long) and excess road from Kanta Moh to Adit-1 (T-40) Dharam (approx. 9.5 km long) on Katra-Barala section of Udhampur-Srinagar-Baramulla Rail Link Project, Jammu & Kashmir (Pkg T15 and T 48 Adt road)	BCON International Ltd, Jammu	E	4	4	100%	9.51	5.18	0.00	0.00	0.00	14.95	0.00	14.95	10.47	0.70	10.46	0.00	0.01	No	1.05	7-Jun-17	30-Apr-20	15.33	16.10		2017						
6	Strengthening and improvement to the existing approach road from change to 0.00 km to 18.500 km Barala to Ind-Talsan Nalah, part of approach road from Sangaldhar to Talsan Nalah (P2 of tunnel T-14 & P1 of Tunnel T-15) on Katra-Dharam section of Udhampur-Srinagar-Baramulla Rail Link Project, Jammu & Kashmir (Pkg T15 road)	ECH Engineering Construction Co Ltd allotted by BCON International Ltd	F	4	4	100%	12.04	7.23	0.00	0.00	0.00	19.63	0.00	19.63	13.75	0.70	13.74	0.00	0.01	No	1.05	10-Aug-17	30-Apr-20	29.83	31.32		2017						
7	Construction of an Adit to Tunnel T15 of USBRL, near Bailey bridge between (ND) and Barala on Katra-Barala section of Udhampur-Srinagar-Baramulla Rail Link Project, Jammu & Kashmir	Patel Engineering Ltd allotted by BCON International Ltd	G	4	4	100%	30.29	0.00	0.00	0.00	0.00	30.29	0.00	30.29	21.21	0.70	21.20	0.00	0.01	No	1.00	3-Feb-19	2-Feb-20	48.36	48.36		2018						
8	Balance work of approach road from Karthar-Dugga village (Length - 28 km) in district Reasi in Katra-Dharam section of Udhampur-Srinagar-Baramulla Rail Link Project for Railways projects	Korlan Railway Corporation Ltd, Jammu	H	4	4	100%	0.00	0.00	0.88	13.79	3.40	20.91	0.00	20.91	14.64	0.70	14.63	0.00	0.01	Yes	1.40	11-May-10	31-Dec-16	24.42	34.19		2010						
9	(i) Construction of road L/39 Reasi Aras Road km 28th to Surman stage Ist, Phase X, Block Aras, Package No. JK14-456, District Reasi (ii) Construction of road from L/102 Adit to Banger, Stage-Ist, Phase X, Block Aras, Package No. JK14-457, District Reasi (iii) Construction and Maintenance of road from Salai to Supadhar, Stage II, Phase VII, Block Aras, Package No. JK14-203, District Reasi	PM&DSY, Reasi, Jammu	I	4	4	100%	5.51	2.80	0.00	0.00	0.00	8.45	0.00	8.45	5.91	0.70	5.92	0.00	0.00	Yes	1.10	25-Mar-17	10-Aug-18	13.93	15.32		2016						
Total														127.10		99.68		27.42															
Whether meeting the Minimum Technical Threshold Criteria														YES																			
Whether meeting the Minimum Technical Threshold Criteria of one single completed work of Rs. 19.16														Yes, Refer Project Code "C"																			
Whether meeting the Minimum Technical Threshold Criteria of one tunnel project (Clause 2.2.2.2 (ii))														Yes, Refer Project Code "G"																			

EPC	76.65	Crore
Single work in Category 1 or 3	19.16	Crore
Minimum Turnover	15.33	Crore
Minimum Network	3.83	Crore
Threshold Capacity Required	76.65	Crore
Minimum EPC Unit for Eligible Project	7.67	Crore
Last FY	31-Mar-19	

ANNEXURE-III

M/s Beigh Construction Company Pvt. Ltd

Construction of Bi-directional Tunnel at “Km 83” of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode

Category		Factor			Limit (in Rs. Crore)	Years to be considered	Minimum Technical Criteria to be satisfied
Category 1		1.00			7.67	1. 2018-19 - 2018 2. 2017-18 - 2017 3. 2016-17 - 2016 4. 2015-16 - 2015 5. 2014-15 - 2014	Minimum threshold technical capability (Clause 2.2.2.2 (i)) - Rs. 76.65
Category 2		0.70			7.67		Minimum threshold technical capability from Category 1 and or 3 in a single completed project (Clause 2.2.2.2 (ii)) - Rs. 19.16
Category 3		1.00			7.67		
Category 4		0.70			7.67		

Sr. No.	Name of the Project	Name of Client	P r o j e c t C o d e	Cg	TD	Share in Equity	Experience during Financial Years					Type of Experience (Rs crores)		Eligible Projects for EPC Assessed	Experience Score (Claimed by Applicant)	Factor	Experience Score (Total Assessed by TD)	Experience Score (Pending out of Assessed by TD)	Experience Score (Rejected by TD)	Whether completed in the last 5 years	Factor for Single Work	Date of Commencement of the Project	Date of Completion of the Project (F COD Likely Completion Date)	EPC of the Project	Updated EPC of the Project	Remarks
							Year-1 2018-19	Year-2 2017-18	Year-3 2016-17	Year-4 2015-16	Year-5 2014-15	Payments received for Construction of Eligible Projects in category 3 & 4	Value of self construction in Eligible Projects in category 1 & 2													
							1.00	1.05	1.10	1.15	1.20															
1	Four lining of Anarwati-Chikhli project on DBFOI pattern of NH-6 in the state of Maharashtra	HAAS Transportation Networks Ltd	A	3	3	100%	45.09	99.35	0.00	0.00	0.00	149.41	0.00	149.41	144.44	1.00	149.41	0.00	4.97	Yes	1.10	16-Jul-17	30-Apr-18	183.62	201.88	
2	Chamari-Nashri Tunnel project (Tunnel lining, All lining, Drainage and Pavement related works) North portal side in the state of Jammu and Kashmir	HAAS Transportation Networks Ltd	B	3	4	100%	0.00	0.00	36.10	34.51	0.00	79.40	0.00	79.40	59.63	0.70	55.58	0.00	4.05	Yes	1.20	14-Mar-15	31-Dec-16	234.01	280.81	
3	Chamari-Nashri Tunnel project: North portal tunnel (Benching and excavation work) in the state of Jammu & Kashmir	HAAS Transportation Networks Ltd	C	3	4	100%	14.50	0.54	29.67	14.92	0.00	64.86	0.00	64.86	70.61	0.70	45.40	0.00	25.21	Yes	1.15	01-Aug-15	31-Dec-16	177.68	204.33	
Total															274.68		260.39		24.29							

Whether meeting the Minimum Technical Threshold Criteria															YES								
Whether meeting the Minimum Technical Threshold Criteria of one single completed work of Rs. 19.16															Yes, Refer Project Code "A"								
Whether meeting the Minimum Technical Threshold Criteria of one tunnel project (Clause 2.2.2.2 iii)															Yes, Refer Project Code "C"								

EPC* 76.65 Crore
Single work in Category 1 or 3 19.16 Crore


Minimum Turnover 15.33 Crore

Minimum Network 3.83 Crore

Threshold Capacity Required 76.65 Crore

Minimum EPC Limit for Eligible Project 7.67 Crore

Last FY 31-Mar-19

M/s Beigh Construction Company Pvt. Ltd		
Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode		
Computation of Net Worth as on 31.03.2019		
S.NO	Particulars	
1	Paid up share capital	0.30
2	All reserves created out of Profits	14.05
3	Security Premium Account	0.00
4	Total (1 + 2 +3)	14.35
	Less:	
5	Aggregate accumulated loses	-
6	Deferred expenditure	-
7	Misc. expenditures not written off	-
8	Reserves created out of Revaluation of assets	-
9	Write back of Depreciation and Amalgamation	-
10	Total Deductions (5 + 6 + 7 + 8+9)	-
11	Net Worth as per Audited Annual Accounts(4-10)	14.35
12	Claimed net worth	14.35
13	Remarks (if any)	NIL
14	Name of the Auditor	M/s Ankit K Gupta & Associates

M/s SRM Construction Pvt. Ltd.

Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode

Computation of Net Worth as on 31.03.2019

S.NO	Particulars	
1	Paid up share capital	1.52
2	All reserves created out of Profits	13.38
3	Security Premium Account	0.00
4	Total (1 + 2 +3)	14.90
	Less:	
5	Aggregate accumulated loses	-
6	Deferred expenditure	-
7	Misc. expenditures not written off	-
8	Reserves created out of Revaluation of assets	-
9	Write back of Depreciation and Amalgamation	-
10	Total Deductions (5 + 6 + 7 + 8+9)	0.00
11	Net Worth as per Audited Annual Accounts(4-10)	14.90
12	Claimed net worth	14.90
13	Remarks (if any)	NIL
14	Name of the Auditor	M/s Satyendra Mrinal & Associates

ANNEXURE-IV														
M/s SRM Construction Pvt. Ltd.														
Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode														
Whether criteria of Minimum Net worth = Rs. 3.83 as at the close of the preceding financial year met by the Applicant?									Yes					
Statutory Auditor's Name									M/s Satyendra Mrinal & Associates					
Whether the Name & Address of the Applicant's Bankers is given?									Yes (Jammu & Kashmir Bank*2, Talab Tillo and Rajouri Main Branch)					
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2019)	Financial Score	Net Worth Certified by Statutory Auditors	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2018-19/ 2018	Year-2 2017-18/ 2017	Year-3 2016-17/ 2016	Year-4 2015-16/ 2015	Year-5 2014-15/ 2014						
1	2	3	4	5	6	7	8	9	11	12=(11X4)	13	14	15	16
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	M/s SRM Construction Pvt. Ltd.	NA	100%	6.20	6.79	2.02	1.41	0.89	14.90	14.90	Yes	Yes	Yes	Nil
	Updated Net Cash Accruals			6.20	7.13	2.22	1.62	1.07	14.90	14.90				
Total				6.20	7.13	2.22	1.62	1.07	14.90					
Whether Meeting the Minimum Threshold Network Criteria :										Yes				

Pg 245

Minimum Average Annual Turnover							
S.No.	M/s SRM Construction Pvt. Ltd.	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2014-15 to 2018-19 (Minimum requirement)= Rs. 15.33 Crore
		2018-19	2017-18	2016-17	2015-16	2014-15	
	Updation Factor	1	1.05	1.1	1.15	1.2	
1	Turnover Claimed.	75.10	109.53	39.95	27.95	19.89	58.01
2	Turnover As per T/D	75.10	109.53	39.95	27.95	19.89	58.01
3	Turnover Assessed or Claimed whichever is less.	75.10	109.53	39.95	27.95	19.89	58.01
		PG 43	PG 76	PG 103	PG 138	PG 168	
Works Contract		72.90	107.90	37.61	26.75	19.18	
Misc. Receipt		0.00	0.00	0.00	0.00	0.00	
other operating Income		0.64	0.31	0.22	0.10	0.0920	

ANNEXURE-IV														
M/s Beigh Construction Company Pvt. Ltd														
Construction of Bi-directional Tunnel at "Km 83" of Length 495 m including approaches road of 664 m and a Major Bridge of 110 m from Km 82+675 to Km 82+925 on NH-244 in Jammu & Kashmir on EPC mode														
Whether criteria of Minimum Net worth = Rs. 3.83 as at the close of the preceding financial year met by the Applicant?									Yes					
Statutory Auditor's Name									M/s Ankit K Gupta & Associates					
Whether the Name & Address of the Applicant's Bankers is given?									Yes (ICICI Bank, GK Branch, J&K)					
Applicant Type	Entity	Member Code	Proposed equity shareholding in consortium	Net Cash Accruals (Rs cr.)					Net Worth (In Rs. Crore) (as on 31.03.2019)	Financial Score	Net Worth Certified by Statutory Auditors	Statutory Auditor Provided the Methodology for Calculation of Net Worth	Overall assessment Yes/No	Remarks
				Year-1 2018-19/ 2018	Year-2 2017-18/ 2017	Year-3 2016-17/ 2016	Year-4 2015-16/ 2015	Year-5 2014-15/ 2014						
1	2	3	4	5	6	7	8	9	11	12=(11X4)	13	14	15	16
			Factors	1.00	1.05	1.10	1.15	1.20	1.00	1.00				
Company	M/s Beigh Construction Company Pvt. Ltd	NA	100%	5.66	7.09	5.79	7.03	1.82	14.35	14.35	Yes	No	Yes	Nil
	Updated Net Cash Accruals			5.66	7.44	6.37	8.08	2.18	14.35	14.35				
Total				5.66	7.44	6.37	8.08	2.18	14.35					
Whether Meeting the Minimum Threshold Network Criteria :										Yes				

Pg 20

Minimum Average Annual Turnover							
S.No.	M/s Beigh Construction Company Pvt. Ltd	Annual turnover (Year wise) in crore					Annual Average Turnover in Last 5 years 2014-15 to 2018-19 (Minimum requirement)= Rs. 15.33 Crore
		2018-19	2017-18	2016-17	2015-16	2014-15	
	Updation Factor	1	1.05	1.1	1.15	1.2	
1	Turnover Claimed.	119.10	114.70	176.22	216.74	16.85	140.57
2	Turnover As per T/D	119.10	114.70	176.22	216.74	16.85	140.57
3	Turnover Assessed or Claimed whichever is less.	119.10	114.70	176.22	216.74	16.85	140.57
		PG 203	PG 185	PG 151	PG 125	PG 103	
Woks Contract		413.39	458.57	444.05	354.29	16.70	
Misc. Receipt		0.00	0.00	0.00	0.00	0.00	
other operating Income		3.77	2.39	3.20	2.47	0.12	