

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

National Highways & Infrastructure Development Corporation Limited

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) for "Widening and Upgradation to 2 lane with paved shoulder configuration and geometric improvement from km 208.00 to km 250.00 (Package-5) on Aizawl-Tuipang section of NH-54 in the State of Mizoram on Engineering, Procurement and Construction (EPC) mode with JICA loan assistance".

Date: 08.01.2019

After having opened the financial bids of qualified bidders, the Empowered Financial Evaluation Committee (EFEC) met on 07.01.2019 for evaluation of the financial proposals of the respective bidders as obtained through the CPP Portal.

2. EFEC noted the financial quote of the bidders as under (Annexure-I):

Estimated cost of Project is Rs 399.37 Crore

Sr. no.	Name of the Firm	Financial Quote (Inclusive of all taxes including GST) (in INR)	% above or below the amount put to tender	Rank of Financial Proposal
I.	GR Infraprojects Limited	457,00,00,000	(+)14.430	L3
II.	ABCI Infrastructures Private Limited	Rs 395,37,00,000 + 1 JPY +1 USD (Equivalent to Rs 395,37,00,069.37)	(-)1.002	L1
III.	JMC Projects (India) Limited	430,00,00,000	(+)7.670	L2

3. The Committee noted that M/s ABCI Infrastructures Private Limited has quoted amount of Rs 395,37,00,000.00 + 1JPY + 1 USD. As per the amendment 9, the same has been converted using Exchange Rate (FBIL reference rate) published by RBI as on the date 28 days prior to the date of Bid submission (i.e. 30th July 2018, 1JPY = Rs 0.6189 and 1USD = Rs 68.7531) to equivalent Rs 395,37,00,069.37.

4. The Member Secretary apprised the Committee that the Financial Consultant has submitted its report dated 01.01.2019 (Annexure-II) on the evaluation of financial bids of the respective bidders. EFEC noted that M/s ABCI Infrastructures Private Limited has quoted the lowest amount equivalent to Rs 395,37,00,069.37, which is 1.002% less than the cost put to tender.

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5. Financial Consultant has recommended that M/s ABCI Infrastructures Private Limited may be declared as selected Bidder as per clause 3.3.1 of RFP.

6. The EFEC considered the above, recommended that L1 bidder M/s ABCI Infrastructures Private Limited who has quoted price of Rs 395,37,00,000.00 and 1 Japanese Yen and 1 US Dollar (equivalent amount in Rs 395,37,00,069.37) inclusive of all taxes including GST may be declared as Selected Bidder subject to approval of the Competent Authority.

Meeting ended with vote of thanks to chair.


08.01.2015
Ashok Kumar Gupta
GM (Tech.)
(Member Secretary)


R. S. Ganguly
GM (Fin.)
(Member)


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Sanjeev Malik
ED-III
(Member)


V.K. Singh
ED-IV
(Member)


V.K. Rajawat
Director (Technical)
(Co-Chairman)


Satyabrata Sahu
Director (A&F)
(Chairman)