

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड
National Highways & Infrastructure Development Corporation Limited

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) for "Widening and Upgradation to 2 lane with paved shoulder configuration and geometric improvement from km 166.000 to km 208.000 (Package-4) on Aizawl-Tuipang section of NH-54 in the State of Mizoram on Engineering, Procurement and Construction (EPC) mode with JICA loan assistance".

Date: 08.01.2019

After having opened the financial bids of qualified bidders, the Empowered Financial Evaluation Committee (EFEC) met on 08.01.2019 for evaluation of the financial proposals of the respective bidders as obtained through the CPP Portal.

2. EFEC noted the financial quote of the bidders as under (Annexure-I):

Estimated cost of Project is Rs 471.35 Cr

Sr. no.	Name of the Firm	Financial Quote (Inclusive of all taxes including GST) (in INR)	% above or below the amount put to tender	Rank of Financial Proposal
I.	GR Infraprojects Limited	517,27,00,000	(+)9.742	L3
II.	ABCI Infrastructures Private Limited	Rs 440,50,00,000 + 1 JPY + 1 USD (Equivalent to Rs 440,50,00,069.37)	(-)6.545	L1
III.	JMC Projects (India) Limited	495,00,00,000	(+)5.0175	L2

3. The Committee noted that M/s ABCI Infrastructures Private Limited has quoted amount of Rs 440,50,00,000.00 + 1JPY + 1 USD. As per the amendment 10, the same has been converted using Exchange Rate (FBIL reference rate) published by RBI as on the date 28 days prior to the date of Bid submission (i.e. 30th July 2018, 1JPY = Rs 0.6189 and 1USD = Rs 68.7531) to equivalent Rs 440,50,00,069.37.


4. The Member Secretary apprised the Committee that the Financial Consultant has submitted its report dated 02.01.2019 (Annexure-II) on the evaluation of financial bids of the respective bidders. EFEC noted that M/s ABCI Infrastructures Private Limited has quoted the lowest amount equivalent to Rs 440,50,00,069.37, which is 6.545% less than the cost put to tender.


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5. Financial Consultant has recommended that M/s ABCI Infrastructures Private Limited may be declared as selected Bidder as per clause 3.3.1 of RFP.


6. The EFEC considered the above, recommended that L1 bidder M/s ABCI Infrastructures Private Limited who has quoted price of Rs 440,50,00,000.00 and 1 Japanese Yen and 1 US Dollar (equivalent amount in Rs 440,50,00,069.37) inclusive of all taxes including GST may be declared as Selected Bidder subject to approval of the Competent Authority.


Meeting ended with vote of thanks to chair.


08.01.2019
Ashok Kumar Gupta
GM (Tech.)
(Member Secretary)


R. S. Ganguly
GM (Fin.)
(Member)


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Sanjeev Malik
ED-III
(Member)


V.K. Singh
ED-IV
(Member)


V.K. Rajawat
Director (Technical)
(Co-Chairman)


Satyabrata Sahu
Director (A&F)
(Chairman)