

National Highways & Infrastructure Development Corporation Ltd.
(Technical Division)

Minutes of Meeting
Of
Financial Evaluation Committee (FEC)

Dated: 13.08.2020 at NHIDCL (HQ)

Name of work: **"Construction of Balance work of Two lane Paved shoulders of Joram-Koloriang Road (NH-713) on EPC basis from existing Km 104.850 to km 122.600 [Design km 92.724 to km 108.724] (Design length-15.000 km) in the State of Arunachal Pradesh under SARDP-NE on Engineering, Procurement & Construction (EPC) Mode.(Pkg-6)" - Financial Bid Evaluation-reg.**

1. Consequent to the approval of the recommendation of Technical Evaluation Committee (TEC) by the Competent Authority, the Financial Bids of the following technically qualified bidders were opened by Financial Evaluation Committee (FEC) on 13.08.2020 on CPPP Portal. The price quoted by the bidders downloaded from CPPP portal is as under

S.No.	Name of Bidders	Amount quoted (in Rs.)	Remark
1.	M/s JAINCO ENTERPRISES PVT. LTD.	102,86,04,736/-	Excluding GST
2.	M/s A K SHIVHARE INFRASTRUCTURE PVT. LTD.	108,10,00,000/-	Excluding GST
3.	M/s Indo Engineering Project Corporation	120,96,32,680/-	Including all taxes
4.	M/s PUNA HINDA	139,58,23,000/-	Excluding GST
5.	M/s SHIV BUILD INDIA PVT.LTD.	141,42,70,000/-	Excluding GST

2. It was brought to the notice of Committee that the issue related to un-modified BOQ was deliberated in TEC dated 03.08.2020 and TEC considered that the rate quoted by any bidders in the un-modified BOQ (Inclusive of taxes) can be considered after deducting GST at the rate of 12% and thereafter be compared with the rate quoted in modified BOQ i.e. without GST for determination of L1 bidder after opening of financial bid as per the approval of the Competent Authority. All the bidders were informed about the above modification in determination of L1 bidder vide letter no.NHIDCL/Ar.Pr./Joram-Koloriang(Pkg-6)/NH-713/2020/2092 dated 03.08.2020 and also uploaded on NHIDCL website.

3. Committee noticed that M/s Indo Engineering Project Corporation have quoted the bid price Inclusive of all taxes and all other 4(four) bidders have quoted the bid price Excluding GST. Earlier M/s Indo Engineering project corporation vide email dated 29.07.2020 has intimated that they have quoted unmodified BOQ with the Rates was inclusive of all taxes and requested to consider their rate after deducting applicable GST.

4. Financial Evaluation Committee (FEC) compared the financial quote of all the bidders considering determination of L1 bidder as per Para. No.2 above and the financial quote excluding GST for all the bidders are as under:


Sl. No.	Name of Bidders	Financial Quote Excl. GST (Rs)	Estimated Civil Cost Excl. GST (Rs. In Crore)	Difference in %	Rank
1	M/s JAINCO ENTERPRISES PVT. LTD.	102,86,04,736/-	122,98,00,000/-	(-)16.36 %	L1
2	M/s Indo Engineering Project Corporation (after adjusting GST component)	108,00,29,178.57		(-)12.18%	L2
3	M/s A K SHIVHARE INFRASTRUCTURE PVT. LTD.	108,10,00,000/-		(-) 12.10%	L3
4	M/s PUNA HINDA	139,58,23,000/-		(+)13.50%	L5
5	M/s SHIV BUILD INDIA PVT.LTD	141,42,70,000/-		(+)15.00%	L6

5. The Committee noted that M/s JAINCO ENTERPRISES PVT. LTD. has quoted the lowest amount of Rs. 102,86,04,736/- (Excluding GST) (One Hundred Two Crores Eighty Six Lakhs Four Thousand Seven Hundred and Thirty Six Only) which is 16.36% below the estimated cost of Rs.122,98,00,000/- (Excluding GST) (One Hundred Twenty Two Crores Ninety Eight Lakhs Only) . Therefore, as per Clause 3.3.1 of RFP, M/s JAINCO ENTERPRISES PVT. LTD. is recommended to be declared as the "Selected Bidder".

6. As per the provision of Article 7.1 (i)(A) and Article 7.1(i)(A)(a) of DCA, the selected bidder has to provide Performance Security for an amount equal to 2% (Two percent) of the bid price i.e. Rs. 2,05,72,095/- (Two Crores Five lakhs Seventy Two thousand and Ninety Five only) and Additional Performance Security, 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder i.e. Rs. 1,56,43,053/- (One Crores Fifty Six lakhs Forty Three thousand and Fifty Three only) .


7. The Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s JAINCO ENTERPRISES PVT. LTD. at quoted price i.e. Rs. 102,86,04,736/- (Excluding GST) (One Hundred Two Crores Eighty Six Lakhs Four Thousand Seven Hundred and Thirty Six Only) with Performance Bank Guarantee of Rs. 2,05,72,095/- (Two Crores Five lakhs Seventy Two thousand and Ninety Five only) and Additional Performance Bank Guarantee i.e. Rs. 1,56,43,053/- (One Crores Fifty Six lakhs Forty Three thousand and Fifty Three only) after the approval of Competent Authority.

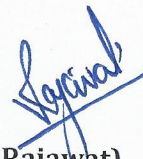
8. Meeting ended with vote of thanks to Chair.

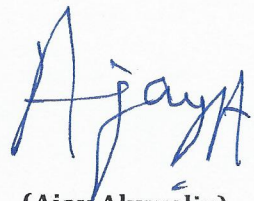

(A.K. Jha)
GM(Tech)
Member Secretary


A. K. Singh
GM (Tech)
Member


Mahesh Gupta
DGM (Fin.)
Member


(Manoj Sahey)
Director (A&F)
Chairman


(V.K. Rajawat)
Director (Tech)
Co-Chairman


(Ajay Aluwalia)
ED-I
Convener

BOQ Summary Details
Tender Title: NHIDCL/Ar.Pr./Civil Work/JK/PKG-6
Tender ID: 2020_NHIDC_557798_1

Sheet Name	Sl.No	Bidder Name	Amount	Bid Rank
BoQ1	1	JAINCO ENTERPRISES PVT. LTD.	1028604736.00	L1
	2	AK SHIVHARE INFRASTRUCTURE PVT LTD	1081000000.00	L2
	3	Indo Engineering Project Corporation	1209632680.00	L3
	4	PUNA HINDA	1395823000.00	L4
	5	SHIV BUILD INDIA PVT.LTD.	1414270000.00	L5