

National Highways & Infrastructure Development Corporation Ltd.
(Technical Division)

Minutes of Meeting
Of
Financial Evaluation Committee (FEC)

Dated: 07.08.2020 at NHIDCL (HQ)

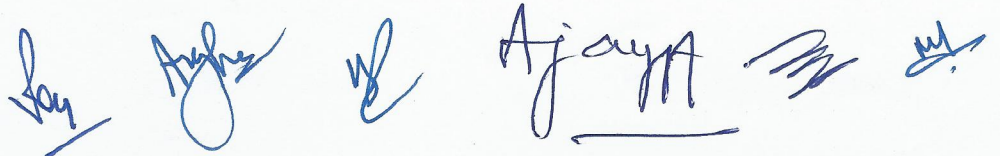
Name of work: "Construction of Balance work of Two-lane with paved shoulder of Joram-Koloriang Road (NH-713) on EPC Basis from existing Km 50.050 to km 70.000 [Design Km 44+989 to Km 61.547] (Design length-16.558 Km) the State of Arunachal Pradesh under SARDP-NE on Engineering, Procurement & Construction (EPC) Mode.(Pkg-3)"- Financial Bid Evaluation-reg.

1. Consequent to the approval of the recommendation of Technical Evaluation Committee (TEC) by the Competent Authority, the Financial Bids of the following six technically qualified bidders were opened by Financial Evaluation Committee (FEC) on 07.08.2020 on CPPP Portal. The price quoted by the bidders downloaded from CPPP portal is placed as **Annexure-A**.

Sl. No.	Name of Bidders
1.	M/s Valecha Engineering Limited
2.	M/s Agrawal Global Infratech Pvt. Ltd.
3.	M/s Mayasheel Construction JV Shri Kaushal sharma
4.	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.
5.	M/s PUNA HINDA
6.	M/s Subhash Infra Engineers Pvt. Ltd

2. Financial Evaluation Committee (FEC) noted the financial quote of all the bidders as under:

Sl. No.	Name of Bidders	Financial Quote Excl. GST (Rs)	Estimated Civil Cost Excl. GST (Rs. In Crore)	Difference in %	Rank
1	M/s Valecha Engineering Limited	100,20,76,789/-	117,89,00,000/-	(-) 15.00%	L1
2	M/s Agrawal Global Infratech Pvt. Ltd.	111,84,22,430/-		(-) 5.13 %	L2
3	M/s Mayasheel Construction JV Shri Kaushal sharma	115,75,00,000/-		(-) 1.82 %	L3
4	M/s Bhimji Velji Sorathia Const. Pvt. Ltd.	123,48,59,488/-		(+) 4.75 %	L4
5	M/s PUNA HINDA	128,50,01,000/-		(+) 9.00 %	L5
6	M/s Subhash Infra Engineers Pvt. Ltd	131,04,00,000/-		(+) 11.15%	L6



3. The Committee noted that M/s Valecha Engineering Limited has quoted the lowest amount of Rs. 100,20,76,789/- (Excluding GST) (One Hundred Crores Twenty Lakhs Seventy Six Thousand Seven Hundred and Eighty Nine Only) which is 15.00 % below the estimated cost of Rs.117,89,00,000/- (Excluding GST). Therefore, as per Clause 3.3.1 of RFP, M/s Valecha Engineering Limited. is recommended to be declared as the "Selected Bidder".
4. As per the provision of Article 7.1 (i)(A) and Article 7.1(i)(A)(a) of DCA, the selected bidder has to provide Performance Security for an amount equal to 2% (Two percent) of the bid price i.e. Rs. 2,00,41,536/- (Two Crores Forty One thousand Five hundred and Thirty Six only) and Additional Performance Security, 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder i.e. Rs. 1,17,86,642/- (One Crores Seventeen lakhs Eighty Six thousand Six hundred and Forty Two only) .
5. The Committee, after deliberation, recommended to award the work to selected bidder i.e. M/s Valecha Engineering Limited. at quoted price i.e. Rs. 100,20,76,789/- (Excluding GST) (One Hundred Crores Twenty Lakhs Seventy Six Thousand Seven Hundred and Eighty Nine Only) with Performance Bank Guarantee of Rs. 2,00,41,536/- (Two Crores Forty One thousand Five hundred and Thirty Six only) and Additional Performance Bank Guarantee i.e. Rs. 1,17,86,642/- (One Crores Seventeen lakhs Eighty Six thousand Six hundred and Forty Two only) after the approval of Competent Authority .
6. Meeting ended with vote of thanks to Chair.



(A.K. Jha)
GM(Tech)

Member Secretary



(A. K. Singh)
GM (Tech)
Member



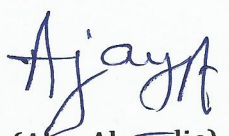
(Mahesh Gupta)
DGM (Fin.)
Member



(Manoj Sahey)
Director (A&F)
Chairman



(V.K. Rajawat)
Director (Tech)
Co-Chairman



(Ajay Aluwalia)
ED-I
Convener

BOQ Summary Details
Tender Title: NHIDCL/Ar.Pr./Civil Work/JK/PKG-3
Tender ID: 2020_NHIDC_558068_1

Sheet Name	Sl.No	Bidder Name	Amount	Bid Rank
BoQ1	1	Valecha Engineering Limited	1002076789.00	L1
	2	Agrawal Global Infratech Pvt. Ltd.	1118422430.00	L2
	3	Mayasheel Construction	1157500000.00	L3
	4	Bhimji Velji Sorathia Const. Pvt. Ltd.	1234859488.00	L4
	5	PUNA HINDA	1285001000.00	L5
	6	Subhash Infraengineers Pvt. Ltd.	1310400000.00	L6