



BHARATMALA
ROAD TO PROSPERITY



CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

Tender ID: 2021_NHIDC_618028_1

Date: 16.03.2021

Technical Evaluation Result

Name of Work: Appointment of Financial Consultancy Services for Agartala to Sabroom section of NH-08 from CH 6.8 Km to 128.712 Km including Feni Bridge at international border of India and Bangladesh in the state of Tripura undertaken by NHIDCL on OMT basis

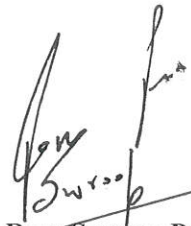
Ref: NIT & RFP document uploaded on CPP Portal on 22.02.2021.

1. The bids for the subject work were invited on 22.02.2021 with bid due date as 08.03.2021.
2. Based upon the Technical Evaluation of the Bids received and approval of the Competent Authority, the Final Technical Evaluation Result for the subject work is as under:

Sr. No.	Name of Firm	Responsiveness status for Financial Opening
1	M/s Credible Management and Consultants Pvt. Ltd.	Technically Responsive
2	M/s CRISIL Risk and Infrastructure Solutions Ltd.	Technically Responsive
3	M/s Indraprastha Corridor Advisory Services Private Ltd.	Technically Responsive

3. Financial bid of technical responsive bidder shall be opened on 19.03.2021 at 1500 hrs in NHIDCL, HQ, 3rd floor, PTI building, 4, Parliament Street, New Delhi-110001.

4. The Minutes of the Meeting is enclosed for technical scores. Representation if any should be sent by 18th March 2021 (up to 15:00 hrs.)


(Col. Ram Swroop Puri)

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National Highways & Infrastructure Development Corporation Limited
(Ministry of Road Transport & Highways, Government of India)

Minutes of Meeting of Technical Evaluation Committee (TEC) to evaluate technical bids for “Appointment of Financial Consultancy Services for Agartala to Sabroom section of NH-08 from CH 6.8 Km to 128.712 Km including Feni Bridge at international border of India and Bangladesh in the state of Tripura undertaken by NHIDCL on OMT basis” held at NHIDCL, New Delhi on 15.03.2021.

The bids for the subject work were invited and bids were received online on scheduled bid due date of 08.03.2021 at 1600 hrs.

2. The Member Secretary apprised the committee that Technical Evaluation Committee (TEC) met to open the bids on 09.03.2021 and a total of 3 (Three) firms (as mentioned below) were noted to have uploaded their RFP online on the CPP Portal (<https://eprocure.gov.in/cppp/>) by due date and time as per RFP. The following Financial Consultant has submitted their bids online:-

- (i) M/s Credible Management and Consultants Pvt. Ltd.
- (ii) M/s CRISIL Risk and Infrastructure Solutions Ltd.
- (iii) M/s Indraprastha Corridor Advisory Services Private Ltd.

3. TEC noted that in respect of the documents required as per Clause 13.1.2 and 13.1.3 of RFP document to ascertain their substantial responsiveness; the following documents were submitted in the proposals by the respective bidders:-

Sl. No.	Item Description	Ref Cl.	1/3	2/3	3/3
			M/s Credible Management and Consultants Pvt. Ltd.	M/s CRISIL Risk and Infrastructure Solutions Ltd.	M/s Indraprastha Corridor Advisory Services Private Ltd.
I.	Technical Bid: All requisite documents shall be uploaded online at www.eprocure.gov.in .	13.1.2 & 13.1.3	Refer Respective Technical Documents		
(i)	Bid Document Fee (Non Refundable) amount (Rs. 5900.00)	5.2	5900	5900	5900
(ii)	Power of Attorney	12.2	Yes	Yes	Yes
(iii)	Submission of Bids as per Bid Document		Yes	Yes	Yes

***The firms should score at least 70 marks for qualifying to the next stage.**

4. TEC evaluated the technical bids as per provisions of the RFP based on the documents uploaded by bidders on e-procure portal and observed the following:

4.1 Annual Turnover (Appendix-I, Form-2 of RFP):

During the last three financial years, the firm must have an average annual turnover of not less than Rs 1 Crores.

Sr. No	Name of Firm	Assessed Turnover (Rs in Cr.)	Whether Qualified or not
1	M/s Credible Management and Consultants Pvt. Ltd.	9.03	Yes
2	M/s CRISIL Risk and Infrastructure Solutions Ltd.	65.11	Yes
3	M/s Indraprastha Corridor Advisory Services Private Ltd.	1.16	Yes

The detailed assessment is placed at **Annexure-I**.

4.2 Number of Qualified Professionals with the firm (Clause 13.1.3):

The minimum no. of qualified employees (CA, CMA, CFA, MBAs) – 5 employees.

Sr. No	Name of Firm	Total No. of Employees	Whether Qualified or not
1	M/s Credible Management and Consultants Pvt. Ltd.	14	Yes
2	M/s CRISIL Risk and Infrastructure Solutions Ltd.	66	Yes
3	M/s Indraprastha Corridor Advisory Services Private Ltd.	40	Yes

The detailed assessment is placed at **Annexure-I**.

4.3 Minimum no. of Projects

During the last ten years, the firm must have completed at least five (5) transactions advisory mandates (scope including financial closure of the project) working with the Government or its agencies in India out of which 3 shall be for projects in Road Sector.

Sr. No	Name of Firm	Number of Projects	Whether Qualified or not
1	M/s Credible Management and Consultants Pvt. Ltd.	More than 5 Projects	Yes
2	M/s CRISIL Risk and Infrastructure Solutions Ltd.	More than 5 Projects	Yes
3	M/s Indraprastha Corridor Advisory Services Private Ltd.	More than 5 Projects	Yes

The detailed assessment is placed at **Annexure-I**.

4.4 Key Personnel


The detailed assessment is placed at **Annexure-II**.

5. Based on the documents submitted by the bidders and their Evaluation the Technical Evaluation Committee (TEC) in its meeting has discussed and deliberated that the following bidders are found to be technically responsive:

Technical Evaluation					
Sr. No.	Name of Firm	Relevant experience (40 marks)	Key Personnel (60 marks)	Total (100 marks)	Remarks
1	M/s Credible Management and Consultants Pvt. Ltd.	40	57	97	Responsive
2	M/s CRISIL Risk and Infrastructure Solutions Ltd.	40	55	95	Responsive
3	M/s Indraprastha Corridor Advisory Services Private Ltd.	38	60	98	Responsive


6. After deliberations in the meeting, TEC agreed and recommended the opening of financial proposals of 3 (Three) technically responsive firms as mentioned in para-05, after obtaining approval from the Competent Authority.

Meeting ended with vote of thanks to chair.


W. Blah
(ED-V)
Convener


A. K. Jha
(GM-Tech)
Member


Bhaskar Mallick
(M-Fin.)
Member


Ram Swaroop Puri
(GM-Tech)
Member Secretary