

National Highways & Infrastructure Development Corporation Limited
(Ministry of Road Transport & Highways, Government of India)

Minutes of Meeting of Financial Evaluation Committee (FEC) held at NHIDCL HQ, New Delhi on 12.07.2021 to evaluate the Financial Bids for Empanelment of Banks for implementing Central Land Acquisition Compensation Fund Management System.

The bids for the **Empanelment of banks for implementing CALA fund management system** were received from 5 (Five) Bankers by due date and time i.e. 03.06.2021. After Evaluation of Technical Proposals by TEC, all the bidders were found eligible for opening of Financial Proposal with Technical Score as under:-

S. No.	Name of the Bidder	Maximum points for Technical Evaluation	Points for no. of branches	Points for presentation	Total points Scored	Eligible for opening of financial bids
1	Canara Bank	50	15	27	42	Eligible
2	Indian Bank	50	15	28	43	Eligible
3	Axis Bank	50	15	32	47	Eligible
4	HDFC Bank	50	15	30	45	Eligible
5	Indusind Bank	50	10	33	43	Eligible

2. With the approval of the Competent Authority, financial bids were opened by the Financial Evaluation Committee (FEC) on 12.07.2021 at 1600 Hrs. The details of Financial bids(rate of Interest) quoted by the bidders and noted by FEC in the presence of bidders(except Axis Bank) are as follows:-

S.No	Name of Banker	Rate of Interest		Max. points	Points Scored
1.	Canara Bank	2.90%		50	28.94
2.	Indian Bank	2.90%		50	28.94
3.	Axis Bank	Amount	ROI	50	34.93
		Below Rs. 50 lac	3.00%		
		Above Rs. 50 lac - Rs 10crs	3.50%		
		Above Rs. 10 cr- Rs 100crs	3.50%		
		Above Rs. 100crs- Rs 200crs	3.50%		
		Above Rs 200cr- Rs 2500cr	3.50%		
		Rs 2500cr and above-	Overnight MIBOR+0.11%		
4.	HDFC Bank*	Below Rs. 50Lac	3.00%	50	34.93
		Above Rs. 50Lac	3.50%		
5.	Indusind Bank	5.01%(RBI Bank Rate 4.25%+0.76%) on pa basis		50	50

(*considered the deposit in the range of Rs. 200 to Rs. 2500 crore for the purpose of evaluation)



3. The Combined Score of Technical and Financial evaluation is tabulated below:-

S.No	Name of Banker	Maximum points	Points Scored in Technical Evaluation	Points Scored in Financial Proposal	Total Score	Rank
1.1	Canara Bank-Public Sector	100	42	28.94	70.94	H-2
1.2	Indian Bank- Public Sector	100	43	28.94	71.94	H-1
2.1	Axis Bank- Pvt. Bank	100	47	34.93	81.93	H-2
2.2	HDFC Bank- Pvt. Bank	100	45	34.93	79.93	H-3
2.3	Indusind Bank- Pvt. Bank	100	43	50	93	H-1

4. As per Clause 1(d) of RFP one nationalized Bank and one Private Bank has to be kept on Panel. As per Combined Score of Technical and Financial Evaluation Indusind Bank with combined score of 93 & Indian Bank with combined score of 71.94 stood H-1 in Private and Public Sector Bank respectively.

5. In view of above, committee recommended that(i) Indusind Bank and(ii) Indian Bank may be empanelled for implementing Central Land Acquisition Compensation Fund Management subject to the approval of the Competent Authority.

Meeting ended with vote of thanks to Chair.


Manoj Sahay,
Director(A&F)


Chairman


V.K Rajawat,
Director(T)


Member


W. Blah,
ED(T)

Member


A.K Jain,
GM(Finance)

Member


Col. R S Puri,
GM(LA& Coord.)

Member