National Highways & Infrastructure Development Corporation Ltd. (Assam Division)

Minutes of the meeting

Dated: 31.03.2017

Empowered Financial Evaluation Committee (EFEC) assembled on 31.03.2017 for evaluation of financial bid for the Project "Rehabilitation and up-gradation of Wokha-Merapani Road from (26/000 km) to (48/000 km) in the State of Nagaland on EPC mode".

2. The committee was apprised that M/s Raj Har Gopal & Company, the Financial Consultant, has submitted financial report (enclosed at **Annex 1**) and recommended that bid price quoted by M/s CS Infraconstruction Limited i.e. Rs. 47,90,56,000/- (21% below the EPC cost of Rs. 60.64 crores) is the lowest quote among the three technically qualified bidders. Therefore, as per clause 3.3.1 of RFP, M/s CS Infraconstruction Limited is recommended to be declared as the selected bidder.

3. The committee deliberated on the report of the Financial Consultant and recommended to award the work to M/s CS Infraconstruction Limited at their quoted price i.e. Rs. 47,90,56,000/- (Rupees Forty seven crore ninety lakh and fifty six thousand only) after approval of Competent Authority.

4. Meeting ended with Vote of thanks to Chair.

Sanjay Jaju Director (A&F) Chairman

Adil Singh GM (Tech) Member Secretary

Rahul Gupta ED-II Member

R.S. Ganguly GM (Fin) Member

Sanjeev Malik ED-III Member

DGM (Tech) Presenting Officer