

NHIDCL/Meghalaya/HSC/Bid/Pkg1/ 3062

Date: 13/04/2026

Corrigendum No. -VII

To,

All Respective Bidders

Subject: Bid for “Development, Maintenance, Management and Operation of Greenfield High-Speed Corridor from Mawlyngkhung (near Shillong) in Meghalaya to Panchgram (near Silchar) in Assam by 4-Laning with Paved Shoulders on Hybrid Annuity Basis. (Package-2: From Km 0+000 to Km 45+645 Design Length – 45.645 Km)”-Reg.

Tender ID: 2026_NHIDC_892270_1

The provision of the RFP is modified as under:

Clause	Existing Provision	Modified Provision
RFP Clause 1.2.8	In the event, the Bid Project Cost of the Lowest Bidder is lower by more than 10% with respect to the Estimated Project Cost, the Concessionaire shall submit an Additional Performance Security (the “Additional Performance Security” as per the provision of the Concession Agreement. The Additional Performance Security shall be determined @ 10% of the difference in the Estimated Project Cost and the Bid Project Cost.	In the event, the Bid Project Cost of the Lowest Bidder is lower by more than 10% with respect to the Estimated Project Cost, the Concessionaire shall submit an Additional Performance Security (the “Additional Performance Security” as per the provision of the Concession Agreement. Additional Performance Security shall be determined as under: (i) where the bid price is below 10% but not below 20% of the project cost put to bid, the additional performance guarantee/security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price; (ii) where the bid price is 20% or more below of the project cost put to bid, the additional performance



Clause	Existing Provision	Modified Provision
		<p>guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;</p> <p>(iii) The additional performance guarantee percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of bid price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of bid price is 0.5% or more.</p> <p>(iv) The additional performance security shall be treated as part of the performance security.</p>
<p>DCA</p> <p>Clause 9.7</p>	<p>Additional Performance Security</p> <p>The Concessionaire shall along with the Performance Security provide to the Authority or irrevocable and unconditional Insurance Surety Bond (issued by Insurance Regulatory and Development Authority of the India in the form set forth in Annexure II of Schedule F), e Bank Guarantee from a Bank for a sum equivalent to Rs. crore (Rupees crore *****)² in the form set forth in Schedule-F (the "Additional Performance Security"), to be modified, mutatis mutandis, for this purpose as security to the Authority if the Bid Project Cost of the Selected Bidder is lower by more than 10% with respect to the Estimated Project Cost. The requirement of submitting the Additional Performance Security shall be a Condition Precedent. Failure to maintain the Additional Performance Security shall be treated as Concessionaire Default as per Clause 31.1.1.</p>	<p>Additional Performance Security</p> <p>The Concessionaire shall along with the Performance Security provide to the Authority or irrevocable and unconditional Insurance Surety Bond (issued by Insurance Regulatory and Development Authority of the India in the form set forth in Annexure II of Schedule F), e-Bank Guarantee from a Bank for a sum equivalent to Rs. crore (Rupees crore *****)^[1] in the form set forth in Schedule-F (the "Additional Performance Security"), to be modified, mutatis mutandis, for this purpose as security to the Authority if the Bid Project Cost of the Selected Bidder is lower by more than 10% with respect to the Bid Project Cost put to tender. The requirement of submitting the Additional Performance Security shall be a Condition Precedent. Failure to maintain the Additional Performance Security shall be treated as Concessionaire Default as per Clause 31.1.1.</p> <p>The Additional Performance Security shall be calculated as under:</p> <p>a. <u>where the bid price is below 10% but not below 20% of the project cost put to bid</u>, the additional performance guarantee/ security percentage shall be incremented by 0.1% for every percentage of bid price below 10% of the project cost put to bid starting at 11% with the</p>



Clause	Existing Provision	Modified Provision
		<p>additional bid performance guarantee being 0.1% and this additional performance guarantee percentage shall be applied on the bid price;</p> <p>b. <u>where the bid price is 20% or more below of the project cost put to bid</u>, the additional performance guarantee percentage shall be incremented by 0.2% for every percentage of bid price below 20% of the project cost put to bid in addition to 1% of the bid price and this additional performance guarantee percentage shall be applied on the bid price;</p> <p>c. The additional performance guarantee percentage shall be rounded off to the next lower percentage based on whether the decimal point of the percentage of bid price is below 0.5% or next higher percentage based on whether the decimal point of the percentage of bid price is 0.5% or more.</p> <p>d. The additional performance security shall be treated as part of the performance security.</p>

Yours Sincerely



13/04/2026

Subodh Kumar
General Manager (Tech)
HQ NHIDCL.