

# राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार  
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

**National Highways & Infrastructure Development Corporation Limited**

Ministry of Road Transport & Highways, Govt. of India  
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(भारत सरकार का उद्यम)

(A Government of India Enterprise)


No. NHIDCL/Finance<sup>B</sup>/G Matters/Fin-eBG/Fin-02~~F~~-182855 Dated 4<sup>th</sup> May 2023

Circular

## Sub: Issuance of e-Bank Guarantees

As you are aware the Government of India is encouraging e governance and has amended General Financial Rules to permit submission of Electronic Bank Guarantees for performance security, guarantees for payment of advances and bid security. This facilitates speedy delivery of the BG, eliminates its physical loss and also reduces the chances of issuance of fake BGs. In pursuit of the same, National Highways and Infrastructure Development Corporation Limited, a Central Public Sector Company under Ministry of Road Transport and Highways has made it mandatory to submit E-BG from 1<sup>st</sup> April 2023.

A list of the Banks, which are providing E-BG is enclosed. You are requested make arrangements with your bankers for issuance of E-BGs or approach the banks as per enclosed list or issuance of E-BGs.

  
(Arun Kumar Jain)  
General Manager (F)

To,  
All Contractors, Consultants of NHIDCL

Copy for information to

1. All ED(T/P), NHIDCL,
2. PS to MD, NHIDCL,
3. PS to Director (A&F)
4. PS to Director (T)
5. GM(IT) For circulating to the contractors/consultants

Encl: As above

### **List of the banks issuing E-BGs**

1. State bank of India,
2. Canara Bank,
3. Indian Overseas Bank,
4. HDFC Bank,
5. ICICI Bank,
6. Axis Bank,
7. Yes Bank,
8. IDBI Bank,
9. Indusind Bank,
10. South Indian Bank and
11. Federal Bank.