



**National Highways &
Infrastructure Development
Corporation Limited**

Annual Report 2015-16



NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

A Public Sector Undertaking under the Ministry of Road Transport & Highways,
Government of India

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Introduction

The National Highways & Infrastructure Development Corporation Limited (NHIDCL) was incorporated on 18th July, 2014 as a Public Sector Undertaking under the Companies Act, 2013, under the Ministry of Road Transport & Highways, Government of India, approved share capital of Rs. 100 crore and paid up capital of Rs. 5 lakh, inter alia, with an objective to fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Areas of the country which share international boundaries. The effort is aimed at consolidating these areas economically with overall economic benefits flowing to the local population while integrating them in more robust manner with the mainstream. The company started its effective functioning on 22nd Sep. 2014 with first appointment taking place.

The Company has been entrusted with the task of developing and improving road connectivity of an approximate aggregate length of **10,000 km** including the international trade corridor in the North East, and **500 km** of roads in the North Bengal and North Eastern region of India to enable efficient and safe transport regionally with other South Asia Sub-regional Economic Cooperation (SASEC) member countries & promote cross border trade and commerce besides helping safeguard India's international borders.

The Company envisages creating customized and specialized skills for addressing issues like complexities of geographical terrains and addressing extensive coordination requirements with security agencies. The company would endeavor to undertake infrastructure projects including but not restricted to urban infrastructure and urban or city transport and to act as an agency for development of all types of Infrastructure. The company envisages working towards cross sharing of technical know-how and enhancing opportunities for business development with other nations and their agencies including the multilateral organizations and institutions.

Vision, Mission, Core Strategies and Values

Vision

The Company has set a vision to become an instrument for creation and management of infrastructure of the highest standard in the country while contributing significantly towards nation building.

Mission

The Company has a Mission to be a professional company which works in most efficient and transparent manner and designs, develops & delivers infrastructure projects in a time bound manner maximizing benefits to all stakeholders.

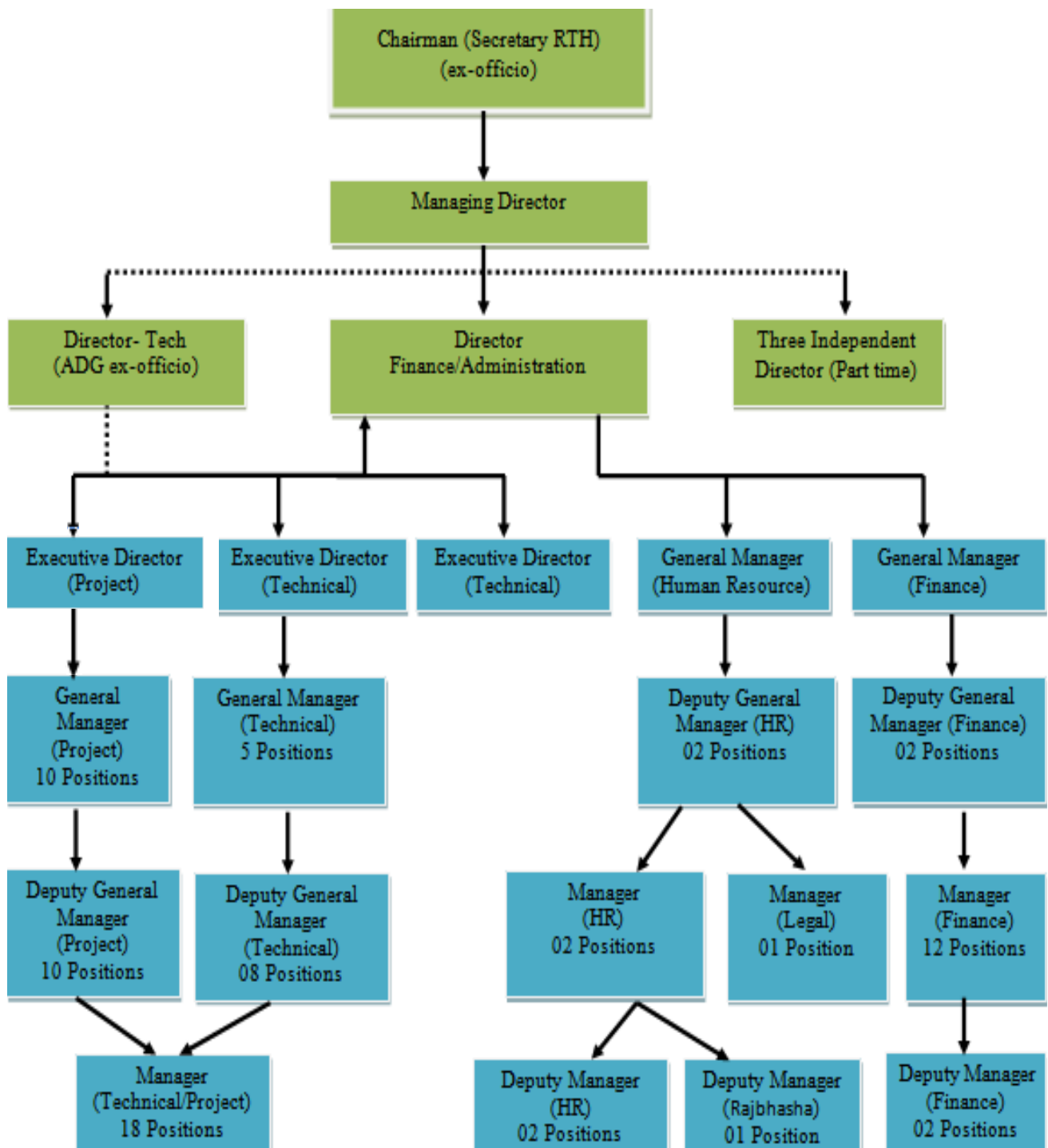
Core Strategies

NHIDCL has identified seven key strategies to follow in order to become a fortune five hundred company one day. *First*, it is using e-Tools like e-Office, e-Tendering, e-Monitoring, e-Access for efficiency & transparency. *Second*, the company is revisiting various procedures and processes followed today to enhance the ease in doing infrastructure business. *Third*, NHIDCL is engaging itself in continuous capacity building of staff and stakeholders including contractors to keep pace with the latest developments. The capacity development of local contractors and engineers in North Eastern Region and Strategic Areas will help them become active partners in construction of Highways and other infrastructure and thereby leading to inclusive development of these areas. The endeavor of the company, as *fourth* strategy, is to facilitate use of new but appropriate technology in materials, design and work for enhancement in quality, durability, execution speed, cost reduction, safety standards and to address environmental concerns. As *fifth* strategy, NHIDCL will create a platform to create scientific and innovative temper by involving Experts and Leading Research Institutions for exchange of ideas and becoming a leader in the industry. The commitment of NHIDCL remains to provide speedy Dispute Resolution Mechanism to avoid unnecessary litigations as *sixth* strategy. And lastly, it hold regular consultations with stakeholders in order to create one vision one mission as *seventh* strategic move.

Core Value

The Company is inculcating the value of sharing, to economize on costs. All technical resources and equipments are placed in a common pool. NHIDCL is today working to establish itself as 'A Company with the Difference' carrying hall mark of efficiency, transparency and quality.

Organisation Chart



Profile of the Board of Directors



Shri Sanjay Mitra, Secretary MoRTH and Ex-officio Chairman NHIDCL

Shri Sanjay Mitra, who is presently holding charge of Secretary in the Ministry of Road Transport and Highways, has joined IAS in the year 1982 and was allotted West Bengal cadre. He has held many important positions in the Centre and also in the State over the past three decades. Prior to his present assignment, he has held the post of Chief Secretary, as the head of the civil service in the state of West Bengal. During 2004-2011, he has held the post of Joint Secretary to Prime Minister in the office of Prime Minister where he had handled several important matters like internal security, energy and agriculture.

He has substantial experience in the power and infrastructure sectors, having headed the state power utility and was instrumental in implementing a major township development project on the outskirts of Kolkata and also many flagship programmes of the Government of West Bengal.

As Chief Secretary, Shri Mitra also chaired the state apex committee on road safety and was able to frame a working plan for remedial road safety measures. He is currently responsible for India's \$18 billion highways development programme and the preparation and monitoring of the country's road safety initiatives like Golden Quadrilateral, Sethu Bharatham and Char Dham projects. He is also responsible for the administration of the regulatory frameworks for road transport, auto emission norms, vehicle safety regulations, public sector transport organizations and the development of international road interconnectivity.

Shri Mitra has degrees from the University of Delhi and the JF Kennedy School where he was a Mason Fellow in 1995-96.



Shri Anand Kumar, Managing Director, NHIDCL

Mr. Anand Kumar is a career civil servant. He joined Indian Administrative Service in the year 1984 and was allotted to Kerala State. He holds M. Phil degree with distinction from University of Delhi and MBA degree with honours from University of Queensland, Australia. During his career he has held many important positions in Tourism, Infrastructure, Industry, Biotechnology, Finance, Revenue, Elections and Governance sectors under the State and Federal Governments. During initial stages of his career, he served as District Collector and Magistrate of Idukki and Calicut Districts in Kerala. He was assigned challenging duty of managing the relief camps on Iraq - Amman border and repatriation of Indians during Kuwait - Iraq war of 1990. While in Kerala Tourism, he was instrumental in setting up a new Institute in Tourism and Travel Management, District Tourism Promotion Councils and also giving a new direction to branding, promotion and marketing of Kerala Tourism. He was part of the team which launched 'God's Own Country' Campaign and planned introduction of House Boats in Kerala. He served as Deputy Election Commissioner in the Election Commission of India and conducted landmark Bihar Legislative Assembly elections in 2005. He was appointed as Chief Technical Adviser for Nigerian General Elections 2007 by UNDP. He served UNDP, Nigeria for the purpose from 2006 to 2008. He has since acted as a resource person for UNDP on Elections and Governance having done assignments in Cambodia, Lebanon and Belgium. He designed international campaign 'Find What You Seek' that received First Golden Gate Award in Berlin and domestic campaign 'Go Beyond' while working as Joint Secretary, Ministry of Tourism, and Government of India. In Infrastructure sector, Mr. Kumar scripted first Port Privatisation Policy for the country. Currently, he is serving as Managing Director of National Highways and Infrastructure Development Corporation (NHIDCL) responsible for setting up this new organization. In spare time, Mr. Kumar writes and paints.



Shri Sanjay Jaju, Director (A&F), NHIDCL

Shri. Sanjay comes from Indian Administrative Service and is presently working on central deputation as Joint Secretary to the Government of India as Director(A&F) in the National Highways Infrastructure Development Corporation in the Ministry of Road Transport & Highways.

Sanjay is a Post Graduate Mechanical Engineer and a Cost & Management Accountant by background and has recently completed MBA in Finance. He has worked in diverse areas like Urban, Infrastructure, Civil Supplies, Education & Tribal Welfare. One strand common across these jobs has been his passion for Information Technology. He has been an ardent advocate of Information Technology for Development and Governance and had also worked as Secretary to Government of Andhra Pradesh in Information Technology & Communications Department.

‘Mee Seva’ a comprehensive flagship initiative for delivering host of G2C services through an integrated architecture in AP (2011) was conceptualized and successfully implemented by him with over 350 G2C services clocking more than 300 Million transactions till date. The project has revolutionized citizen service delivery in AP and has become a National role model and has been awarded National e-Governance Gold Award by Government of India for the year 2014.

He also led the Country’s first biometric identity project for the Civil Supplies Department and led the Aadhaar (UIDAI) Initiative in AP. AP has emerged as the leader in Aadhaar enrolment and is now bracing ahead for the use of Aadhaar in most of its welfare programmes.

During his previous stint as Municipal Commissioner, Visakhapatnam, a comprehensive first of its kind project “Saukaryam” (2000) was completed to improve delivery of civic services. The project won many International awards including the Cyber City Award of UNDP.

He has participated in International and National Conferences on the development of Information driven open Societies. He has written many papers that have been published and awarded in National and International Journals and Publications. He is part of the Inaugural Class of the India Leadership Initiative of Aspen Institute, USA.

In the Ministry of RT & H, he has initiated & commissioned projects INAM-PRO (Platform for Infrastructure & Material providers), e-PACE (Real time monitoring of Projects), INFRACON (Platform for Infrastructural Construction Services).



Sh. Rohit Kumar Singh, Director

Joint Secretary (Highways) in M/o Road Transport & Highways.

Sh. Rohit Kumar Singh IAS, holds a Graduate degree in Electrical Engineering and Master degree in Computer Technology. He held several key posts in both Central and State Governments including Department of Sports & Youth Affairs, Department of Rural Development, Department of Information Technology, Rajasthan Urban Infrastructure Development Project in Rajasthan Government.

Shri. Niraj Verma, Joint Secretary (EIC), M/o Road Transport & Highways

Shri. Niraj Verma, IAS, holds a B Tech degree in Electrical Engineering from IIT Kanpur and Post Graduate Diploma in Public Management & Policy from IIM Ahmadabad. He has held several key posts in both Central and State Governments including that in M/o Development of North Eastern Region at Centre, Departments of Science & Technology IT, Home Industries, Planning & Development, Personnel and General Administration, and Chief Minister’s Secretariat in Govt. of Assam. He also served as Managing Director in Assam Industrial Development Corporation (AIDC) and in Assam Tea Corporation (ATC).



Chairman's Address

Dear Shareholders,

The National Highways & Infrastructure Development Corporation Limited (NHIDCL) was incorporated on 18th July, 2014 under the Ministry of Road Transport and Highways, Govt. of India with an objective to fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Areas of the country sharing international boundaries.

The present Government's thrust on building robust Road network & infrastructure coupled with special focus on development of North Eastern Region, strategic and backward areas, presents a unique opportunity for NHIDCL to lead the Government's initiative for contributing towards unhindered growth.

NHIDCL is now a fully functional entity with its Corporate Office in New Delhi and Branch Offices in Assam, Arunachal Pradesh, Jammu and Kashmir, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura and Uttarakhand. The company has made constant efforts to enhanced use of IT and other modern technologies in its day to day operations. These include setting up e-Office - completely paperless office, e-Access – for placing NHIDCL's executive orders in public domain, e-PACE - using information technology for real time monitoring of the projects and INAM-PRO – a platform for infrastructure & material providers, INFRACON - for registration of consultancy firms, key personnel engaged in Highways and other infrastructure sectors bringing efficiency and transparency in consultancies.

The company endeavors to make use of Innovative Technologies in Highways & Infrastructure Construction like using Admixtures/Plasticizers/Soil Stabilizing Agent etc to enhance the life of pavements reducing construction time and reducing the construction/maintenance expenditure. The company has been successful in meeting the challenges in Highways and Infrastructure Construction in NER like extremely difficult topography, unfriendly climatic conditions with limited working season of 6 to 7 months in a year, unavailability of big local construction agencies & raw materials and last but not the least the shortage of skilled manpower along with social and demographic factors.

Despite challenges, NHIDCL has been able to fast pace the activities for the construction of Highways and development of other Infrastructure in the North-Eastern Region and Strategic Border areas of the country. By the end of the year the company was handling 128 projects covering an approx. length of 8,071 Kms. to be completed at an esteemed cost of Rs.1,03,112 crore. By 31.03.2016 NHIDCL had awarded 31 projects covering a length of 890 KM to be completed at an awarded cost Rs.9680/- Crore. During the year, the company held a conference in Guwahati to build the capacity of local Contractors of NE region and also to introduce new but appropriate technologies.

I express my sincere gratitude for the whole hearted support and able guidance provided to the Company by its Board members, various Ministries and Departments of Govt. of India. I am also thankful to all Stakeholders for their continued support. I also appreciate the efforts and contribution of all employees of the company for making NHIDCL a key player in the infrastructure sector.

Sd/-

(Sanjay Mitra)
Chairman

Message of Managing Director

Dear Shareholders,

I have strong conviction that National Highways & Infrastructure Development Corporation Limited (NHIDCL) will be successful in becoming a catalyst to spur socio-economic growth in North Eastern region and other strategic areas which will bring a multiplier benefits to the rest of the country. NHIDCL shall strive to continue to contribute to significantly to the Act East Policy of the Union Government. The new regional connectivity fastened by NHIDCL will not only help bring people of NER & strategic remote areas to the mainstream but also promote cross border trade and commerce.

NHIDCL during the year, initiated many e-governance processes like e-Office, e-Procurement, e-PACE, INFRACON, INAM-PRO etc to improve efficiency and transparency and also to contribute to the digital India programme of the Government of India. Many best practices evolved by NHIDCL were adopted by the Ministry & NHAI.

Team NHIDCL is committed to unleash the potential of land, human power & other resources in the North East & strategic areas by developing new and strengthening existing road connections. NHIDCL's endeavor to adopt new but appropriate technologies will continue for fast pacing construction, reducing cost and minimising environmental impact. In order to fast-track the projects the Company has been revising the rules of the game and evolving new procedure for faster implementation of projects and enhanced participation from local stakeholders. Towards this aim, small projects of Rs. 50 Crores to Rs.100 Crores are being awarded in the North Eastern region. I am sure Team NHIDCL will leave no stone unturned to achieve the targets of completion of projects mandated to it on time.

I wish good luck and good health to each and every staff and officers of NHIDCL whose commitment and hard work has helped in delivering a successful year for the Company. I express my gratitude to all shareholders and stakeholders for their confidence and continued support.

Sd/-

(Anand Kumar)
Managing Director

Message of the Director (A&F)

Dear Shareholders,

It is my privilege to issue this message for the shareholders, employees and other stakeholders of the Company which has left visible footprint in the corporate world within a short span of two years.

NHIDCL has emerged as one of the engines of economic growth. The network of roads being constructed by the company will definitely fuel the economy growth of the north east and other strategic and border areas where NHIDCL is operating.

The Company's long term strategy is aligned to the country's growth plans emanating out of the commitment to provide all-weather road connectivity in hitherto inaccessible areas of north east, J&K and Andaman & Nicobar Islands. We are also working on preparing Detailed Project Reports for various projects and completing the preproject formalities. The Ministry of Road Transport & Highways has reposed confidence in our ability to deliver by entrusting a major portion of Bharatmala project in Seven States for linking Backward Areas/ Religious/ Tourist Places.

The company has contributed immensely to the Digital India programme of the Central Government by taking various e-initiatives like e-Office, e-PACE, e-Access, INAM-PRO, INFRACON etc. We, in NHIDCL, strive to achieve sustainable development for all stakeholders by adopting best practices. Transparency, Accountability, Fairness, Extensive communication with stakeholders are integral to our functioning. We believe in performance and outcome oriented systems.

I believe that the Company's productive employees are its most valuable assets. The core competence of the Company is embedded in the minds and hearts of Team NHIDCL who always demonstrate tremendous dedication and devotion to duty.

I take this opportunity to place on record my sincere thanks and gratitude to the Ministry of Road Transport & Highways, Government of India, the State Governments, our Contractors, Auditors, Vendors, and other authorities and agencies that provided unstinted support to this Company.

I convey my appreciation to my colleagues on the Board for their invaluable contribution in strengthening the Company.

On behalf of the entire NHIDCL Family, I assure every shareholders of the company of our total dedication and tireless efforts in fulfilling your expectations.

Thank you

Sd/-

(Sanjay Jaju)
Director (A&F)

Location

The National Highways & Infrastructure Development Corporation (NHIDCL) was set up on 18th July, 2014 as a Public Sector Undertaking under the Ministry of Road Transport & Highways, Government of India to fast pace the construction of National Highways and related infrastructure in the North Eastern Region and Strategic Areas of the country which share international boundaries. The creation of the new entity was necessitated due to the fact the economic integration of South Asia and South East Asia which together account for more than 6% of the total world output was earlier too low and needed a new regional connectivity link through highway infrastructure. Such integration would also ensure overall economic benefits flowing to the local population while integrating them in a robust manner with the mainstream.

The company started functioning from Room No. 101, 1st Floor, Transport Bhavan, New Delhi with registered office as Room No. 509, Transport Bhavan, New Delhi. The company moved to its Corporate Office in the premises of PTI Building, 3rd Floor measuring approx. 8,169 sq.ft in the month of February, 2015. The Finance and HR Division of the company is proposed to be relocated to the Ground Floor of PTI Building where 2047 sq.ft of space is being hired from PTI Authority. The day to day functioning of the Company is carried out through e-office mode.

Branch-offices

By the end of March, 2016 NHIDCL has established ten (10) branch offices in the states of Assam, Jammu, Meghalaya, Nagaland, Arunachal Pradesh, Manipur, Tripura, Uttarakhand, Sikkim and Mizoram which started functioning. Further offices are proposed to be opened in Port Blair and Nepal as well.

Branch Offices details

1.	Tripura General Manager(Project) PN Complex, Gurkha basti, Tripura Agartala -799006 Email: nhidclagt@gmail.com
2.	Arunachal Pradesh MoRTH Regional Office ,1 st Floor, Campus of CEA (WZ), Mowb -II, Itanagar, Arunachal Pradesh-791111 Email: shalivivek21@gmail.com

3.	Uttarakhand NHIDCL Branch Office ,Dehradun 58/37, Ist Floor, Balbeer Road Dehradun, Uttarakhand Email: nhidclddn@gmail.com
4.	Jammu & Kashmir 39, A Extension Gandhi Nagar, Jammu 180004 Email: vijay30121966@gmail.com
5.	Assam Branch Office, NHIDCL Saroj Tower, 1 st Floor, Opposite Don Bosco High School, Mazgaon, NH-37A, Tezpur- 784001, Assam. Email: gmghynhidcl@gmail.com
6.	Meghalaya House No. 206, Professor Colony Karmalki, Shillong, Meghalaya- 793003 Email : gmshillongnhidcl@yahoo.com
7.	Aizwal C/o Eddie Khawlhing Building Nikang veng, CP Road Tlagnum, Aizwal Mizoram-796005
8.	Nagaland H.No. 63(A) NST Colony, Behind City Tower Building, Dimapur, Nagaland – 797112
9.	Sikkim C/o S.E. (Planning / Project) R & B Deptt. Nirman Bhawan, Zero point, Gangtok Email: rkchawla74@rediffmail.com
10.	Manipur Dr. N. Raikhan, Nillai House Opp. 1 st M.R. Ground Babupara Imphal-795001 Manipur

Staff Strength

The Appointments Committee of the Cabinet, Government of India appointed Shri Anand Kumar, IAS (KL:1984) as Managing Director of NHIDCL and Shri Sanjay Jaju, IAS (TS:1992) as Director (A&F), NHIDCL. They assumed charge of their posts on 22.09.2014 and 20.10.2014 respectively.

The strength of Technical and Non-Technical Officers/ Staff of the Company, as on 31.03.2016, is as under:

Sr. No.	Designation/ Post	Sanctioned Strength	Filled up as on 31.03.2016	Vacancy
1.	Managing Director	01	01	-
2.	Director(A&F)	01	01	-
3.	Director (Technical)	01	-	01
4.	Executive Director (Technical/ Project)	02	02	-
5.	General Manager	17 [T/P- 15, HR-01, Fin-01]	13	04
6.	Dy. General Manager	22 [T/P- 18, HR-02, Fin-02]	10	12
7.	Manager	33 [HR -02, Finance -12, Legal-01, T/P-18]	03	30
8.	Deputy Manager	05 [HR-02, Fin-02, Rajabhasha-01]	03	02

For filling up the vacancies in different Grades, recruitment is carried out by following due process wherein the vacancies are advertised on NHIDCL website and leading Newspapers. The methodology of the filling up the vacancies is by Deputation on transfer basis or by engaging retired officers from Central & State Governments/ PSUs/ Autonomous Bodies possessing the eligibility criteria prescribed. Applications received up to the last date and time indicated in the advertisement are scrutinized by a Screening Committee of Officers and eligible Candidates are shortlisted for interview. Subsequently, a Search-Cum-Selection-Committee assesses the suitability of the Candidate through personal interaction. The terms & Conditions of deputation and for engagement on contract basis are approved by the Board of Directors of the Company. The list of shortlisted candidates for particular post is uploaded in company's website inviting objection, if any, from the prospective candidates within a given timeline. The Company started its effective functioning on 22nd September, 2014 with first appointment taking place. The Company set the pace for implementing various works and projects on 1st January, 2015 with the first transfer of works taking place from the Ministry of Road Transport & Highways.

In a short span of time, NHIDCL has been able to fast pace the activities for the construction of National Highways and development of other Infrastructure in the North-Eastern Region and Strategic Border areas of the country. As of today, the Company has been entrusted with 110 National Highways and other Infrastructure Development projects covering an approx length of 7,400 km. to be executed at a cost of approximately Rs.80,000 crore. During the first financial year of its inception, 2014-15, NHIDCL entered into agreements for implementing 18 projects covering 600 km to be implemented at an approximate cost of Rs. 8,450 crore in the states of Assam, Arunachal Pradesh, Meghalaya and Tripura.

Important Events during 2015-16

Sh. Nitin Gadkari, Hon'ble Union Minister (RTH&S) visited Arunachal Pradesh, Meghalaya and Assam during 30th April to 2nd May 2015 for laying of foundation stone of the following ten projects of NHIDCL:

- i. Four Laning of Numaligarh to Jorhat section of NH-37
- ii. Four Laning of Jorhat to Jhanjhi Junction of NH-37
- iii. Four Laning of Jhanjhi Jn to Demow section of NH-37
- iv. Four laning of Kaliabor Tiniali to Dolabari junction including construction of New Brahmaputra bridge.
- v. Construction of Dibrugarh bypass from Bogibeel junction
- vi. Re-alignment and improvement to 2-lane with paved shoulders of NH-38
- vii. Two laning with paved shoulders of Silchar Badarpur section
- viii. Four laning of NH-52 from Jamurighat to end of Biswanath Chariali bypass
- ix. Four laning of NH-52 from end of Biswanath Chariali bypass Gohpur
- x. Four laning from Gohpur to Holongi section from of NH 52A

During the year NHIDCL has successfully rolled out following portals for use of technology to improve governance in Roads Sector :

1. ePACE

MORTH has Large number of Capital works being done by Multiple Agencies with no single platform for accumulating and integrating data. Every Report entails fresh acquisition of data thereby tiring the giver and the recipient. There also does not exist a single Central Repository for projects related documentation – papers, photos, videos. Coupled with this is our inability to track projects throughout their life cycle leading to inaccurate measurement of Physical & Financial Progress. Because of this, no project related information is in public domain.

In order to address this, there is a need to have an Integrated Information System that addresses this problem and ensures effective and real time tracking of the Projects. ePACE (Projects Appraisal & Continuing Enhancements) has been designed as an online portal.

The Portal envisages Data entry at the top level for the Project Basic Data & Target Setting covering the entire life cycle right from Project Identification, Pre-Project Activities & Construction Period. The Data pertaining to physical and financial execution details is entered at the field level. This would result in a Single source of truth with validation checks to prevent wrongful entries making it difficult to fudge figures.

ePACE has provision to obtain Reports in multiple formats with graphical interface for round the clock monitoring. It has also been provided with GIS interface to enable easy

geo-tracking of the projects. The application has a Data export engine for feeding into other applications. The architecture of the application is Scalable & Customizable.

ePACE as a platform is amenable to be used for monitoring projects pertaining to any ministry in the Country and can improve governance of such projects.

2. INFRACON

Ministry of Road Transport & Highways, Government of India embarks on the development and upgradation of Highways & other Infrastructure Projects. For this purpose, it procures and uses the services of Consultancy firms and other domain experts in various fields related to Highways and Engineering called Key Personnel. The key personnel are deployed both for project preparation and supervision.

In order to make the evaluation process during procurement more objective, user friendly and transparent, “INFRACON” has been developed by NHIDCL as a comprehensive National Portal for Infrastructure Consultancy firms & Key Personnel. The Portal has the facility to host Firms & Personnel CVs and Credentials online and has linkage to Aadhaar & Digi-locker for data validation & purity.

The Portal also enables the agencies within MoRTH facility to receive technical proposals through INFRACON. In order to do so, firms & key personnel are required to register on the portal online. This would lead to significant reduction in paper work during bid submission and also bring in Transparency & Accountability in the process. The information being captured on the portal and the input forms are so designed that it would aid in automating the evaluation process and would lead to quick and effective decision-making.

INFRACON in future has the potential to become a Common Platform for both the Service Providers and Clients. It would also open a window for professionals engaged in the Infrastructure domain to showcase their experiences and contribute to Nation Building.

3. INAMPRO

“INAM-PRO” has been developed as a Platform for Infrastructure and Materials Providers and is a web-based application (www.inampro.nic.in) for Infrastructure and Materials Providers. It acts as a common platform for Infrastructure material providers viz. Cement Companies, Infrastructure providers, Ministry of Road Transport and Highways and other stakeholders.

To start with, it is facilitating contractors/cement buyers engaged in executing the Central/ State funded Roads and Highways/Bridge construction projects to place cement orders online with the registered cement companies offering cement at competitive rates in the vicinity of project execution locations.

Cement companies are facilitated to update their offered stocks on the portal and the prices. They in turn get instant intimation about the orders placed and are able to approve the delivery schedules as requested by the cement buyers without hassles and delays. This is helping cement companies plan their annual production in advance and schedule deliveries with better precision. Cement companies also have the facility to increase the

cement stock offerings based on market demand and reduce prices to attract more buyers.

In addition, using INAM PRO, companies are able to track orders, add more products (grade/type), add cement offerings, view listed buyers, and submit their complaints/suggestions to Ministry. Similarly, Buyers are able to view and track the orders placed with different companies and also submit their suggestions/complaints.

With the help of INAM PRO, Ministry of Road Transport and Highways is able to track and monitor the activities of buyers and suppliers, and remove impediments of both the parties (Cement Suppliers/Buyers) and help accelerate the execution of infrastructure projects in the most cost effective manner. INAM PRO has enhanced transparency and allows the buyers and material providers to have fair understanding of stocks, prices and orders placed.

Considering the success of INAM-PRO, MoRTH has decided to bring in other materials like Steel and Steel slag on this platform so as to make this as a comprehensive e-market place for infrastructure providers.

In future, INAM-PRO has the potential to become a comprehensive window for the Infrastructure materials and technology providers to reach out to the Infrastructure providers and vice versa and accelerate the pace of infrastructure creation in the most cost effective and efficient ways in our country.

Construction of Automated Multi Level Car Parking

During the year, NHIDCL has taken up the work relating to construction of Automated Multi Level Car Parking with 112 cars Parking Capacity in the Transport Bhawan, Parliament Street, New Delhi costing Rs. 8.88 Crore. The Project aims at decongestion of the area in and around Transport Bhawan and facilitates parking of vehicles of the Officers, Staff and visitors. The Automated Multi Level Car Parking will have Ground + 07 Floors with average retrieval time 120 seconds and will employ fully automated – Software controlled, Robotic Shuttle- Dolly System with high speed laser controlled car elevator.

Physical Performance during 2015-16

State: Assam				
Awarded Projects in 2015-16				
Sl. No	NH	Name of project	Road Length (in km)	Cost (Rs in Cr.)
1	37	Four laning from end of Nagaon bypass to Rangagara (Km. 278.60 to Km. 297.00) of NH-37 on EPC basis	18.4	225.02
2	37	Four laning from Rangagara to Kaliabor Tinali from km 297.00 to km 315.315 of NH-37 on EPC basis.	18.315	289.99
3	37	Four laning from Demow to End of Moran Bypass from Km. 534.800 to Km. 561.700 of NH-37 on EPC basis	26.9	385.56
4	37	Four laning from End of Moran Bypass to Bogibeel junction near Lapetketa from Km. 561.700 to Km. 580.778 of NH-37 on EPC basis	19	330.29
			82.615	1230.86
State: Arunachal Pradesh				
5	State Road	Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali- Bame road	32	263.39
6	52B	2 laning from Bordumsa-Namchik (Buri Dihing-Jairampur) road on NH52-B (New NH-215) from Km 0.15 km (starting Chainage near Buridihing Bridge) to km 22.380 (Total length =22.23km)	25	189.91
7	52	2 laning with paved shoulders from Pasighat to Bomjur section from km 583.450 to 595.00	22.15	244.87
8	52B	2 laning from Changlang Dist Boundary– Khonsa (42.844 km) section of NH-52B	42	378.59

9	State Road	2 laning of Singer river to Sizoh nala	23.38	238.46
10	State Road	Construction of 2-lane road from km. 12.00 to Km. 33.00 of Akajan-Likabali- Bame road	21	210.5
			165.53	1525.72
State: Nagaland				
11	NH-39	4 laning of Dimapur Kohima section of NH-39 from Km 123.840 to Km 138.775	14.94	387.00
12	NH-39	4 laning of Dimapur Kohima section of NH-39 from Km 138.775 to Km 152.49	13.72	339.55
13	NH-39	4 laning of Dimapur Kohima section of NH-39 from Km 152.49 to Km 166.700.	14.21	340.00
			42.87	1066.55

The Physical progress of the projects during 2015-16 in terms of percentage is as follows:

1. Assam - 5.17%
2. Tripura - 6.45% (Awarded in 2014-15)
3. Arunachal Pradesh - 17.63%
4. Nagaland - Nil

The status of the ongoing projects under implementation during the current financial year is indicated below:

- (i) In **Assam**, the Company has already awarded **13 projects** covering a length of approx. **339 km** to be built at an **estimated project cost of Rs. 9210 crore**. The Company has actually commenced work on Kaliabhoomra Bridge on NH 37A and **nine** other projects **on NH 37, 37A, 38, 52A and 53**.
- (ii) In **Arunachal Pradesh**, the Company has already awarded **13 projects** covering a length of approx **334 km**. to be built at an **estimated cost of Rs. 2427.00 crores** and on 10 projects work has started on ground. DPR for 215 km is ready and bidding process being invited. DPR for 170 Km is nearing completion. In addition bids for preparation of DPR of 171 Km of length have been invited.
- (iii) In **Jammu & Kashmir**, NHIDCL has invited bids for Consultancy services for preparation of DPRs for upgradation of Jammu-Akhnoor and Chennani-Khanabal roads to four lane and double lane roads respectively.
- (iv) In **Manipur**, NHIDCL is preparing **3 DPRs** of **375 Km** length for up gradation of existing Ukhrul-Toloi-Tadubi road section (NH-102A), Churachandpur-Tuivai road section (NH-102B) and Tamenglong-Khongsang road section (NH-137). Preparation of road projects of 897 Km in the state has been done and bids are to be invited soon. In addition bids for preparation of DPR of 897 Km length have been invited.
- (v) In **Meghalaya**, One project was awarded covering a length of **62 km** to be constructed at a **cost of Rs.292 crore**. However, the Contract Agreement could not be signed due to non availability of NOC from Khasi Hills Autonomous District Council (KHADC). Projects covering a length of **317 km** will be implemented at an approx. **cost of Rs.1,900 crore** after getting land from the State Government. Finalised the DPR for constructing Tura – Dalu section of NH 51 including Tura by-pass covering a length of **48 km**. at an **estimated cost of Rs.288 crore** with assistance from JICA.
- (vi) In **Mizoram**, the Company has finalised the DPRs for up gradation of Aizwal to Tuipang section of NH 54 covering a length of **380 kms** to be built at an estimated cost of **Rs.4,000 crore** with assistance from JICA.
- (vii) In **Nagaland**, NHIDCL is in process of awarding work of four laning of Dimapur-Kohima Section of NH 39 at an approximate **cost of Rs. 1200 crore**. It has also appointed Consultants for preparing DPR for the improvement of NH 39 between Imphal and Kohima covering a length of **126 km** at an approx. **cost of Rs.1,250 crore** to be done with JICA assistance.
- (viii) In **Sikkim**, NHIDCL has speeded up preparation of DPR for the construction of alternative Highway to Menla from Bagrakot. The Company will be inviting bids for awarding the work of two laning of Singtam-Gyalshing **40 km**. stretch at an approximate **cost of Rs. 440 crore** shortly.

- (ix) In **Tripura**, NHIDCL has started work for two laning of Agartala-Udaipur-Sabroom sections of NH 44 covering **122 km** to be done at a **cost of Rs.1,070 crore**. A Road length of 86 km was awarded for preparation of DPR in the year 2015-16 and DPR preparation is under progress. Also a road length of 206 km will be awarded for preparation of DPR during current financial year 2016-17. A project of Improvement of Strengthening of length approx. 18 km on NH-208A at Assam- Tripura border is in bidding process.
- (x) NHIDCL is also completing the pre-project activities pertaining to the development & up-gradation of a section of 124 Km from Dharasu to Gangotri part of NH-108.
- (xi) In **Andamans**, the Company is re-inviting bids for preparation of DPRs for constructing either a Bridge or an under the Sea Tunnel between Bamboo Flat to Chatham Island.
- (xii) In **West Bengal**, the Company is also preparing DPR for a rail cum road bridge for linking Sagar Island with Kakdweep.
- (xiii) In the **Nepal – India border**, NHIDCL would be constructing a bridge on the Mechi River with the assistance of ADB. The Company has already finalized detailed project report for this project and the work would be put for bids next year.
- (xiv) NHIDCL has invited bids for preparation of DPRs for new links in seven States under **Bharatmala** and scheme for linking Backward Areas/ Religious/ Tourist Places.

Status of projects as on 31.03.2016 and Future Prospectus

STATUS OF PROJECTS AS ON 31.03.2016

NHIDCL has been able to fast pace the activities for the construction of Highways and development of other infrastructure in the North Eastern Region and strategic border areas of the country.

The following projects are presently under execution by the NHIDCL.

Sl. No.	State	No of packages/ stretches	Length in Km	Awarded Cost (In Cr.)
1	Arunachal Pradesh	11	299	2794
2	Assam	13	338	4136
3	Tripura	2	122	867
4	Meghalaya	*	*	*
5	Nagaland	3	43	1199
	Total	29	802	8996

* The project was awarded covering a length of 62 km to be constructed at a cost of Rs.292 crore. However, the Contract Agreement could not be signed due to non availability of NOC from Khasi Hills Autonomous District Council (KHADC).

NHIDCL has been entrusted with 128 projects inter alia, for construction of roads, bridges, tunnels, slope protection and creation of other infrastructure. These projects cover a length of over 8071 kms and are estimated to cost more than Rs. 1,03,112 crore. The details of these projects state-wise indicating their present status of implementation are given below:

Overview of All NHIDCL Projects

Sl. No.	State	Nos. of Package / Stretches/ Bridge Proj- ects	Length (in Km.)	Estimated Civil Cost (in Rs. Crore)	Total Project Cost (including LA) (in Rs. Crore)
1	Andaman & Nicobar Islands	4	258	3040	3500
2	Arunachal Pradesh	29	1100	10435	13226.53
3	Assam	19	478.53	9788.88	15730.608
4	Himachal Pradesh	4	320	3200	3200
5	Jammu & Kashmir	6	435.583	16270.42	16270.42
6	Manipur	18	1544.911	12372.34	12224
7	Meghalaya	11	795.29	3841.19	3841.19
8	Mizoram	4	472	5164.04	6170.39
9	Nagaland	8	344.86	5506.55	6971.35
10	Sikkim	10	577.00	5896	3366
11	Tripura	6	641.072	4834.89	5534.34
12	Uttarakhand	6	672	6787.5	6787.5
13	West Bengal	3	432.5	6290	6290
	Total	128	8071.746	93426.81	103112.328

STATE: ANDAMAN & NICOBAR ISLANDS

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor / Consultant
1		Connection between Bamboo Flat and Chatham Island in Andaman & Nicobar Islands + approaches.	2	1000		
2	223	Rehabilitation and upgrading to 2 lane/2 lane with paved shoulder configuration and strengthening of Portblair-Mayabunder-Diglipur Section (km 0.00 to km 61, km 142 and km 155 to km 333.000) of NH-223 in the Union Territory of Andaman and Nicobar islands	252	1500		
3	223	Construction of Major Bridge over Middle Strait Creek between Km. 106.590 to Km. 107.762 of NH-223 (New No.- NH-4) connecting South Andaman & Baratang Islands in the Union Territory of Andaman & Nicobar Islands	2	263		
4	223	Construction of Major Bridge over Humphrey Strait Creek between Km. 129.420 to Km. 130.600 of NH-223 (New No. NH-4) connecting Middle & North Andaman Islands in the Union Territory of Andaman & Nicobar Islands	2	277		
		Total	258	3040		

STATE: ARUNACHAL PRADESH

Sl. No.	NH	Name of project	Road Length (km)	Cost as per Tender	Total Project Cost	Date of Award of Contract /Appointed Date	Contractor/ Authority Engineer.
1	229	2 laning from Pasighat to Pangin section of NH-229 from km 0 to Km 28	28	235.08	299.66	31.03.2015/27.05.2015	Dinesh Chandra R. Infracon Pvt. Ltd/M/s MSV International Inc.
2	229	2 laning from Pasighat to Pangin section of NH-229 from km 41.3 to 58 (Existing Km 42 to km 59)	17.12	194.11	247.43	27.03.2015/27.05.2015	T K Engineering & Consortium Pvt. Ltd. /M/s MSV International Inc.
3	52B	2 laning from Mahadevpur to Buri Dihing section of NH-52B	25	107.16	136.59	31.03.2015/30.5.2015	Dinesh Chandra R. Infracon Pvt Ltd/M/s Voyants Solution
4	52B	2 laning from Km 40 to Km 58 of Changlang/Tirap District boundary to Changlang of NH-52B	18.27	130.1	172.74	31.03.2015/01.06.2015	T K Engineering & Consortium Pvt. Ltd./ M/s MSV International Inc.
5	State Road	Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali- Bame road	32	197.16	263.39	22.07.2015/12.09.2015	T K Engineering & Consortium Pvt. Ltd. /RFP for Authority Engineer Invited with Bid due date being 29.03.2016
6	52B	2 laning from Bordumsa-Namchik (Buri Dihing-Jairampur) road on NH52-B (New NH-215) from Km 0.15 km (starting Chainage near Buridihing Bridge) to km 22.380 (Total length =22.23km)	25	143.21	189.91	23.07.2015/23.10.2015	BIPL-BVEPL (JV)/M/s Voyants Solution
7	52B	2 laning from Longding to Kanubari of NH-52B	47.21	394	522.86	31.03.2015/02/06/2015	M/s Monte Carlo/ M/s Voyants Solution
8	52	2 laning with paved shoulders from Pasighat to Bomjur section from km 583.450 to 595.00	22.15	183.64	244.87	02.03.2016	M/s BIPL-ABL Joint Venture/ RFP for Authority Engineer Invited with Bid due date being 01.04.2016

Sl. No.	NH	Name of project	Road Length (km)	Cost as per Tender	Total Project Cost	Date of Award of Contract /Appointed Date	Contractor/ Authority Engineer.
9	52B	2 laning from Changlang Dist Boundary – Khonsa (42.844 km) section of NH-52B	42	334.22	378.59	01.03.2016	M/s MG-CPL-HGIEPL (JV)/ M/s MSV International Inc.
10	State Road	2 laning of Singer river to Sizoh nala	23.38	179.82	238.46	09/11/2015/15.01.2016	M/s ABL-BIPL Joint Venture/ M/s Voyants Solution
11	State Road	Construction of 2-lane road from km. 12.00 to Km. 33.00 of Aka-jan-Likabali- Bame road	21	148	210.5	02.11.2015/21.01.2016	M/s JKM-KCL JV /RFP Authority Engineer Invited with Bid due date being 29.03.2016
12	New NH-313	Construction of 2-lane road from existing km. 21.50 of Hunli-Anini road (Near Ithun Bridge) to Km. 37.500	16	183.19	192	----	----
13	New NH-313	Construction of 2-lane road from existing km. 37.500 of Hunli-Anini road (Near Ithun Bridge) to Km. 53.50	16	154.43	192	----	----
14	New NH-313	Construction of 2-lane Hunli-Anini road from km. 53.500 to km. 92.500	39	478.12	585	----	----
15	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 92.50 to Km. 106.20	13.7	129.98	164.4	----	----
16	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 106.20 to Km. 120.00	13.8	138.94	192	----	----
17	New NH-313	Construction of 2-lane of Hunli-Anini road from km.120.00 to Km. 131.920	11.92	110.76	143.04	----	----

Sl. No.	NH	Name of project	Road Length (km)	Cost as per Tender	Total Project Cost	Date of Award of Contract /Appointed Date	Contractor/ Authority Engineer.
18	New NH-313	Construction of 2-lane road from km. 0.00 (Existing km. 16.00 of Roing-Hunli Road) to Km. 74.00 (Ithun Bridge near existing km. 21.50 of Anini Road)	74	809.11	888	----	----
19	New NH-713	Construction of 2-lane road from km. 70 to km.138.00 of Joram Koloriang road	68	680	816	----	----
20	State Road	Construction of 2-lane road from Km. 65.00 to Km. 97.00 of Akajan-Likabali-Bame road	32	320	384	----	----
21	New NH-713	Construction of 2-lane road from km. 20.00 to km. 70.00 & km. 138 to km.158.00 of Joram Koloriang road	70	700	840	----	----
22	New NH-113	Construction of 2-lane road from Demwe to Brahm-kund and Arrowa-Khupa-Hayuliang	56.11	700	841.65	----	----
23	New NH-113	Construction of Hayuliang-Hawai Road	63	700	756	----	----
24	State Road	Construction of 2-lane road from km. 15.00 (Bile end) to Km. 51.56 of Bile Migging road	51.56	520	618.72	----	----
25	State Road	Construction of 2-lane road from km. 30.00 (Taliha end) to Km 109.3 of Taliha - Tato road	109	1100	1308	----	----
		Total	935.22	8971.03	10825.81	----	----

STATE: ASSAM

Sl. No	NH	Name of project	Road Length (km)	Estimated Civil cost (Rs in crore)	TPC including LA(in Cr)	Date of signing of Contract/ Appointed Date	Name of the Contractor / Authority's Engineer
1	37	4 laning from end of Nagaon bypass to Rangapara (Km. 278.600 to Km. 297.000) of NH-37 on EPC basis	18.4	159.2	291.63	02.02.2016/ 20.05.2016	M/s T K Engineering Consortium Pvt. Ltd. / M/s STUP -Ayoleeza (JV) Consultancy
2	37	4 laning from Rangagara to Kaliabor Tinali from km 297.00 to km 315.315 of NH-37 on EPC basis.	18.315	203.79	356.29	Not yet signed/ Not yet fixed	M/s Simplex Infrastructure Ltd. / M/s STUP - Ayoleeza (JV) Consultancy
3	37A	4 laning from Kaliabor Tinali to Dolabari section from Km 0.0 to Km 17.3 of NH 37-A including construction of new Brahmaputra bridge	17.30	588.95	873.91	14.11.2014/ 29.11.2014	M/s Gammon- S.P. Singhla (JV) / M/s S A Infra
4	37A & 52	4 - lane highway connecting km 17.3 of NH 37A and km 182 of NH 52 between Dolabari and Jamuguri on EPC basis	18.81	1200	1600	17.06.2016	M/s Xplorer Consultancy Pvt. Ltd.
5	52	Four laning from Jamuguri to Biswanath Chariali from km 182 to km 208 of NH-52	26	340.98	520.01		M/s ITL
6	52	Four laning from Biswanath Chariali to Gohpur from km 208 to km 265.50 of NH-52	57.5	829	1307.5	30.03.2015 15.01.2016	M/s Ramky - TKE (JV) / M/s Stup-Ayoleeza Consultancy (JV)
7	52	Four laning from Gohpur to Holongi section from km 264.10 of NH 52 to km 20.37 of NH 52A	10.08	168.39	259.79	30.03.2015 11.12.2015	M/s ECI / M/s ITL

Sl. No	NH	Name of project	Road Length (km)	Estimated Civil cost (Rs in crore)	TPC including LA(in Cr)	Date of signing of Contract/ Appointed Date	Name of the Contractor / Authority's Engineer
8	New Link	Four lane bridge along with 4 lane connecting roads from Gohpur to Numaligarh section from km 264.10 of NH 52 to km 413.875 of NH 37 on BOT (Annuity) basis	40.00	3000	3000	28.06.2016	M/s Louis Berger (DPR Consultant)
9	37	Four Laning of Numaligarh to Jorhat section from Km. 402.500 to Km. 453.000 (Design Km 403.200 to Km 454.240) except Dergaon bypass (with Toll Plaza)	39.72	454.89	1334.92	14.11.2014 / 23.05.15.	M/s HCC / M/s Frischmann Prabhu
10	37	Four Laning of Jorhat to Jhanji section from Km. 453.00 to Km. 491.08 (Design Km 403.200 to Km 454.240)	37.8	437.39	1299.75	19.11.2014/ 01.06.2015	M/s Corsan Corvium S. A. / M/s Frischmann Prabhu
11	37	Four Laning of Jhanji Jn to Demow section from Km. 491.050 to Km. 535.250(Design Km 490.800 to Km 534.800) (with Toll Plaza)	44.075	463.49	1369.02	19.11.2014 / 01.06.2015	M/s Corsan Corvium S. A. / M/s Voyants
12	37	4-laning of NH-37 Section between Demow to End of Moran Bypass (From Km. 534.800 to Km. 561.700) on EPC Mode.	26.9	294.17	710.02	14.01.2016/ 16.05.2016	M/s Gannon Dunkerley Pvt. Ltd. / M/s Voyants
13	37	4-laning of NH-37 Section between End of Moran Bypass to Bogibeel junction near Lapetketa ((Km. 561.700-Km. 580.778) on EPC Mode.	19	252	559.46	14.01.2016/ 16.05.2016	M/s Atlanta Ltd. / M/s Voyants Solutions Pvt. Ltd.
14	37	Construction of Dibrugarh By Pass / realignment of NH-37 from Bogibeel Junction at km. 581.700 to km. 597.147 on EPC basis in the state of Assam	15.5	96.9	379.32	20.02.2015 / 02.11.2015	M/s ABCI-JKM Pvt. Ltd. M/s Voyants

Sl. No	NH	Name of project	Road Length (km)	Estimated Civil cost (Rs in crore)	TPC including LA(in Cr)	Date of signing of Contract/ Appointed Date	Name of the Contractor / Authority's Engineer
15	38	Re alignment and improvement to 2-lane with paved shoulders of NH-38 By passing Digboi, Powai, Margherita and Ledo towns in between km 20.00 to km 52.00	29.36	284.4	392.21	16.03.2015 ----- Appointed date being fixed.	M/s KMC - PTJV / M/s Rodic Consultants
16	53	2-laning with paved shoulders from km 6.25 to 10.40 of Silchar Badarpur section	4.77	53.21	76.78	23.03.2015 / 01.10.2015	Sri Gautam Construction / Proposed AE is M/s Voyants Solutions Pvt. Ltd.
17	44	Badarpurghat bridge over River Barak near Silchar on NH-44-Rehabilitation of existing bridge and construction of new bridge (JICA funding)	4	200.00	200.00	17.04.2015	M/s SA Infra-DPR Consultant
18	127B	2/4 lane bridge including approaches over River Brahmaputra between Dhubri on North Bank and Phulbari (on south Bank) in the state of Assam/Meghalaya on NH-127B (length=20 km.) on EPC mode under JICA	20	1200.00	1200.00	27.05.2015	M/s AECOM- DPR Consultant
19	54 Ext.	4 laning of Balachera-Harangjao section of NH-54 (ext.) from km 275.00 to km 244.00 in the state of Assam under east west corridor project.	31			----	M/s Feedback Infra Pvt. Ltd.- DPR Consultant
Total			478.53	10226.76	15730.608	----	----

STATE- HIMACHAL PRADESH

Sl. No	NH	Name of project	Road Length (km)	Estimated Civil cost (Rs in crore)	TPC including LA(in Cr)	Date of signing of Contract/ Appointed Date	Name of the Contractor / Authority's Engineer
1	21	Hathithan (NH-21)-Manikaran - Pulga (NHC-TP)	43	430	-	-	-
2	5	Hatkoti-Rohru-Jangla - Sungri - Taklesh-Sarahan-Jeori (NH-5) (NHC-TP)	150	1500	-	-	-
3	5	Theog on NH-5 - Chhaila-Kotkhai-Kharapathar-Hatkoti (NHC-TP)	77	770	-	-	-
4	5	Chandigarh-Karoran-Tanda-Prempura-Gariran-Paploha-Bar-Shilukurd-Jangesh-Kasuali-Dharpur (on NH-5) (NHC-TP)	50	500	-	-	-
		Total	320	3200.00		-----	-----

STATE- JAMMU & KASHMIR

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	TPC Including LA (In Cr)	Date of Award of Contract	Name of Contractor / Authority's Engineer
1	244	Chenani-Sudhmahadev-Goha-Khel-lani-Kishtwar-Sin-thanPass-Khanabal Section	274	2740	-	-	-
2	144A	Jammu-Akhnour Section	35	700	-	-	-
3	1	Punch-Uri(NH-1) Bharat Mala Project (BMP)	67	670	-	-	-
4	1A	Baramullah on NH-1A to Gulmarg (NHC-TP)	39	390	-	-	-
5	NH-1	Construction Operation and Maintenance of Zozila tunnel including approaches on NH-1 (Srinagar-Sonmarg-Gumri road) on DBFOT (Annuity basis) Ch. 94.500 to Ch. 119.000 Baltal-Minamarg	14.083	9090	9090	-	-
6	NH-1D (old)	Work of construction, operation and maintenance of Z-Morh tunnel on DBFOT (Annuity basis)	6.50	2680.42	2680.42	-	M/s EPTISA Servicios de Ingenieria SL
		Total	435.583	16270.42			

STATE: MANIPUR

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	TPC	Consultant
1	102C	Pallel-Chandel Section of NH-102C	18	40		
2	137	2 laning of Tamenglong - Khonsang road(SARDP-NE)	40	1150		M/s PNG Planning & Structural Consultant Pvt. Ltd.
3	102A	Ukhrul -Toloi- Tadubi, NH-102A, NH(O)	115	1600		M/s CE Testing
4	53	Improvement of NH-53 between Imphal and Jiribam	220	2200		M/s CDM Smith
5	39	(i) Improvement of Imphal -Moreh section with alternate route under ADB funding	95	1333	----	----
		(ii) Alternate route under ADB funding		600		
6	102A	Shangshak-Nampisha Bharat Mala Project (BMP)	90	903	----	----
7		Two laning with paved shoulders from Dimapur-Maram-Peren (Manipur & Nagaland)	204	1162	----	----
8	State Road	Two laning with paved shoulders from Haflong-Tamenglong Via Lia Sang & Tausem (ADB)	150	1509	----	----
9	150	Four laning Imphal-Moirang, NH-150 (ADB)	45	456	----	----
10	202	Two laning with paved shoulders from Ukhrul-Jessami (ADB)	114	1200	----	----
11	53	Two laning with paved shoulders from Jiribam to Tipaimukh (ADB)	114	1135	----	----
12	39	Moreh Bypass{NH(O)}	3	20	----	----
13	102B	Rehabilitation/Strengthening of existing road Churachandpur-Singhat-Sinzawl-Tuivai sector from Km 0.00 to Km 34.50 {NH(O)}	34.5	48	----	----
14	102B	Rehabilitation/Strengthening of existing road Churachandpur-Singhat-Sinzawl-Tuivai sector from Km 34.50 to Km 103.10 {NH(O)}	68.60	51	----	----
15	102B	Rehabilitation/Strengthening of existing road from Km 103.10 to Km 161.48{NH(O)}	58.38	80	----	----
16	102B	Rehabilitation/Strengthening of existing road Churachandpur-Tuima {NH(O)}	92		----	----
17	102B	Rehabilitation/Strengthening of existing road Tuima-Tuivai {NH(O)}	70		----	----
18	53	Barak Makru Bridge	120	150	----	----
Total			1651.48	13637	----	----

STATE-MEGHALAYA

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	TPC Including LA (In Cr)	Date of Award of Contract	Name of Contractor / Authority's Engineer
1	State Road	Upgradation of Mawshy-nrut - Athiabari (Hahim) road to 2 lane.	38	266	-	-	M/s Chaitan-aya Projects Consulting Pvt Ltd
2	State Road	Upgradation to 2-lane of State road Stretches from Nongstoin - Wahkaji (Tentative Length = 62 Km)	62	292	-		M/s BSCPL Infrastructure ltd. (LOA dated 31.10.14 withdrawn on 04.08.16 due to non-availability of land)
3	State Road	Improvement/widening to 2-laning with earthen shoulder of Ranikor- Maheshkhola-Mahadeo-Rongra-Baghmara Road from km 0.000 to 139.00 (Design from 0.000 to 129.385)	129.39	695.15	-	-	M/s Holtec Consulting Pvt. Ltd
4	State Road	Upgradation of Wahkaji – Phlangdiloin - Ranikor (Tentative Length = 30.00 Km) and Domiasiat– Mawthabah road (Tentative length = 5.00 Km) to 2-lane Total = 35.00 Km.	35	259.37	-	-	M/s Chaitan-aya Projects Consulting Pvt Ltd
5	State Road	Detailed Project Preparation for Upgradation of Nongstoin-Rambrai-Kyrshai road upto Meghalaya – Assam border to 2-lane - Tentative length = 69.50 Km.	69.5	426	-	-	M/s Holtec Consulting Pvt. Ltd
6	State Road	Detailed Project Preparation for Garobdha (on NH 127B)-Ampati-Zigzag-Mahendraganj (near Bangladesh border)	52	312	-----	-----	-----
7	State Road	Detailed Project Preparation for Mawngap(on old NH-44E)-Mawphlang-Laitmu-siang-Mawkyrwat-Rangthong-Nongnah-Dirang-Khadphra (Ranikor) (near Bangladesh border)	96	576	-----	-----	-----

A		Total State Road	481.89	2826.52	-----	-----	-----
8	40	Improvement of NH-40 between Shillong and Dawki and construction of Dawki bridge (JICA Funding)	80	200	-		M/s Transys Consulting Pvt. Ltd
9	40	2-laning with paved shoulder of Western Bypass of Shillong from km 0.000 (Km 60.900 of NH-40) to Km 42.405 (Km 87.850 of NH-40)	42.405	258.37	-	-	-
10	62	Assam/Meghalaya border to Dalu via Baghmara (JICA Funding)	161	966	-	-	M/s Stanley Consultant Pvt. Ltd.
11	51	Tura-Dalu including Tura bypass: DPR ready (JICA Funding)	48	381.57	519.95	-	M/s Theme Consultancy
B		Total	331.405	1805.94	519.95	-----	-
C		Grand Total (A+B)	813.295	4632.46	519.95 (1 project only)	-----	-----

STATE: MIZORAM

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (in Cr)	TPC Including LA (In Cr)	Date of Award of Contract	Name of Contractor / Authority Engineer
Aizawl to Tuipang(JICA funding)							
1	54	(i) km 0-125:	117	1283.02	1898.67	-	-
2		(ii) Km 125-250:	125	1530.09	2213.50	-	-
3		(iii) km 250-380:	130	1350.93	1991.84	-	-
4	102B	Nagopa, Hi-appui-Saichal and terminating at new NH-6 near Keifang	100	1000.00	1000.00	-	-
		Total	472.00	5164.04	7104.01	-----	-----
RFP for Additional Survey and Geological/Geotechnical Investigation is being invited							

STATE: NAGALAND

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	TPC	Name of Contractor / Consultant
1	39	Improvement of NH-39 between Imphal and Kohima.	126.00	1250.00	1587.50	M/s Stanley under JICA
2	39	4 laning of Dimapur Kohima section of NH-39 from Km 123.840 to Km 138.775	14.94	387.00	485.15	M/s Ramky-ECI JV
3	39	4 laning of Dimapur Kohima section of NH-39 from Km 138.775 to Km 152.49	13.72	339.55	515.64	M/s Ramky-ECI JV
4	39	4 laning of Dimapur Kohima section of NH-39 from Km 152.49 to Km 166.700.	14.21	340.00	558.56	M/s Gayatri
5	39	Construction of Dimapur bypass under EPC mode.	38.00	1200.00	1524	M/s ACPI
6	39	Construction of Kohima Bypass under EPC mode.	36	1150.00	1460.5	-----
7	129A	Dimapur-Peren to Jalukie	18	-	-	-----
8	New NH	Simaluguri in Assam to Mon in Nagaland	84	840.00	840.00	-----
		Total	344.87	5506.55	6971.35	-----

STATE: SIKKIM

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	TPC
1	State Road	Singtham -Kewzing	44	440	-----
2	State Road	Kewzing-Gyalshing-Pelling	34	340	-----
3	New Alignment	Rhenok-Roarahang-Pakyong	26	300	-----
4	NH10	Rangpo viaduct at Km. 51.10 to 53.90 on West Bengal /Sikkim border		30	-----
5	NH10	Rangpo Bridge at Chainage 52.100 Km alternate alingment for Km 18 to Km 26 of NH-10 under SARDP-NE		26	-----
6	310A	Mangan (NH-310A) - Kodyong-Chungthang-Lachung-Yumthang-Yume-Samdang border,Chumthang-Lachen Monestery-Log bridge-Rangsha-Muguthang-Pashi-Naku-Nakpolatok-Nakula Bharat Mala Project (BMP)	158	1580	-----
7	NH10	Realignment of NH-31-A (New NH-10) between km 20 to km 27.7 for circumventing sinking zone	18	180	-----
8	310A New	Tashiview point - Phodang-Mangan (Mangan District) NH-15017/46/2015-P&M under SARDP-NE	55	550	-----
9	10	Chisopani traffic tunnel at Km. 67.24 on NH-10 in the State of Sikkim		30	-----
10	717	Alternate Highway to Gangtok from Bagrakot to Menla.	242	2420	-----
		Total	577.00	5716.00	

STATE: TRIPURA

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	TPC including LA	Date of Award / Appointed Date	Name of Contractor / Authority Engineer
1	44	2-laning with Paved shoulder of Agartala- Udaipur Section of NH-44 from Km 6.800 to km 55.00 in the State of Tripura	48.360	369	749.29	31.10.2014/ 15.09.2015	M/s KMC Construction/ M/s Rodic Consultants
2	44	2-laning with Paved shoulder of Udaipur- Sabroom Section of NH-44 from Km 55.00 to 128.712 in the State of Tripura	73.712	497.89	815.05	11.08.2014/ 31.10.2015	M/s Oriental Structural Engineers Pvt Ltd, Delhi/ M/s Feedback Infra
3	44A	Manu-Simlung section (JICA Funding)	86	1064	1066	23.11.2015	M/s Lion
4		Two laning with paved shoulders from Kukital-Teliamur- Amarpur-Sabroom (Bangladesh border) Bharat Mala Project (BMP) /ADB	310	2480	2480	-	-
5		Khowai-Agartala Bharat Mala Project (BMP)	53	424	424	-	-
6	208 New	Kailashahar-Khowai-Teliamura, Khowai District NH-15017/46/2015-P&M (To be dropped)	70	-	-	-	-
		Total	641.072	4834.89	5534.34		

STATE: UTTARAKHAND

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	TPA including LA [In Cr]	Date of Award of Contract / Appointed Date	Name of the Contractor / Authority / Engineer.
1	34	Gangotri to Dharasu (Km 0.00-94)	94	940	-	-	DPR Consultant - M/s. Aecom
1A	34	Proposed 2lane/2 lane with paved shoulder from km. 94.00 to km.111.00(excluding Km 100.500 to Km 101.33)	17	170	-	-	DPR Consultant - M/s. Aecom
1B	34	Proposed Protection work at Bareti landslide zone km. 100.500 to km. 101.33	0.83	38.04			DPR Consultant - M/s. Aecom
1C	34	Km 111.000 to Km 123.080	12.08	120.8	-	-	-
1D	34	Proposed Protection work at Nalupani Landslide (Km. 123+080 to Km. 123+480,123.665to 123.740& km. 123+770 to Km. 123+970)	0.68	38.65	-	-	DPR Consultant - M/s. Aecom
2		Askot-Dharchula-Tawaghat-Sirkha-Malpa-Garbyang-Lipu-Lekh Pass Bharat Mala Project (BMP)	80	800	-	-	-
3	87E	Simli (NH-87E) - Narayanbagar-Kulsari-Talwari-Gwaldan-Dangoli-Bajjnath-Bageshwar-Balighat-Kapkot-Sama-Quiti-Birthi-Girgaon-Ratapani-Munsiyari-Darkot-Madkot-Sheraghat-Mawani-Jolljivi Bharat Mala Project (BMP)	288.00	2880	-	-	-
4		Mana-Mussapani-Gasroli-Rattakana-Manapass Bharat Mala Project (BMP)	48.00	480	-	-	-
5		Joshimath-Malari Bharat Mala Project (BMP)	62.00	620	-	-	-
6	109 &109A	Almora (NH-109) - Kausani-Bajjnath-Tharali-KarnPrayag (NH-109A) (BMP)	70.00	700	-	-	-
		Total	672.59	6787.49			-----

In addition to the execution of above projects, the DPR of following projects is under progress:

Sl. No.	State	No of packages/stretches	Length in Km
1	Arunachal Pradesh	3	170
2	Assam	4	83
3	Manipur	4	470
4	Meghalaya	8	561
5	Mizoram	3	372
6	Nagaland	3	201
7	Sikkim	4	280
8	Tripura	1	86
9	Uttarakhand	1	124
10	West Bengal	1	4
	Total	32	2351

FUTURE PROSPECTS

During the FY 2016-17, the NHIDCL **plans to award** DPR of around 400 Km. DPR of 300 Km are proposed to be completed and Civil Construction of projects for 300 Km are likely to be completed during this period. Road construction projects are picking up and around 22.29 % of the projects entrusted to NHIDCL are likely to be completed during 2016-17. The Company expects to invest around 2500 Crores for road and infrastructure projects during 2016-17. To facilitate proper implementation of the projects undertaken by the NHIDCL, various IT initiatives like e-office, e-access, **e-PACE**, INFRACON, e-tendering etc are actively being used for generating on-line data resulting in reduction of physical records. NHIDCL is also taking steps for maintenance of ecology and environment in the work areas by bringing new technologies for slope protection, soil stabilization etc. The Company is conscious of need for implementing high safety standards and is taking steps to ensure that all safety parameters are followed while finalizing the designs for roads, bridges and tunnels. The roads constructed by NHIDCL will have proper curves, gradients and no black spots. NHIDCL has set time limits for performing various tasks. In order to enhance confidence among the contractors, it releases all payments within 72 hours of receipt of certified bills. NHIDCL is striving to adopt cost-effective roadway erosion control and soil stabilization include studying flora and fauna issues in the planning phase, considering the use of specific products, and clearly marking areas where the soil can be disturbed. Mechanical slope stabilization methods are being explored in conjunction with plants (biotechnical stabilization). One of the guiding pillars of NHIDCL's strategy for development is development of skills of the local population, against this backdrop, the company is negotiating an MOU with Bangalore based Infrastructure Equipment Skill Council to spearhead the skilling of workforce in the construction equipment industry with primary focus on training and certification of operators and mechanics. IESC shall organize through their accredited training partners (TPs) various training programs near the project site of NHIDCL to train the local population.

The Ministry of Road Transport and Highways, Government of India is considering to develop & construct a Road Link between Chatham and Bambooflat in Port Blair, Andaman & Nicobar Island through an over bridge. The National Highways & Infrastructure Development

Corporation Ltd. (NHIDCL) has been entrusted with the task of preparing Detailed Project Report for the purpose. Similarly Kolkata Port Trust is considering to develop & construct a new Road-Rail Link between Sagar Island and Kakdwip in West Bengal through an over bridge or immersed tunnel. The National Highways & Infrastructure Development Corporation Ltd. (NHIDCL) has been entrusted with the task of preparing Detailed Project Report and Rites Ltd. has been engaged for this purpose.

PROJECT TO BE AWARDED IN 2016-17

STATE: ANDAMAN & NICOBAR ISLANDS

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)
1		Connection between Bamboo Flat and Chatham Island in Andaman & Nicobar Islands + approaches.	2.00	1000.00
2	223	Beonabad - Ferargunj section km 12.0 to km 45.0 (excluding km 21 to 28)	26.00	137.00
3	223 New NH 4	Construction of Major Bridge over Middle Strait Creek between Km. 106.590 to Km. 107.762 of NH-223 in the Union Territory of Andaman & Nicobar Islands	1.90	205.85
4	223 New NH 4	Construction of Major Bridge over Humphrey Strait Creek between Km.129.420 to Km. 130.600 of NH-223 (New No. NH-4) in the Union Territory of Andaman & Nicobar Islands	1.45	217.29
		Total	31.35	1560.14

STATE-ASSAM

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
No. of Projects to be awarded in 2016-17				
1	37A & 52	4 - lane highway connecting km 17.3 of NH 37A and km 182 of NH 52 between Dolabari and Jamuguri on EPC basis	18.81	1200
2	54 Ext.	4 laning of Balachera-Harangjao section of NH-54 (ext.) from km 275.00 to km 244.00 in the state of Assam under east west corridor project.	31	271.00
3	37	4 laning from Rangagara to Kaliabhor Tinali from km 297.00 to km 315.315 of NH-37 on EPC basis.	18.315	203.79
4	44	Badarpurghat bridge over River Barak near Silchar on NH-44- Rehabilitation of existing bridge and construction of new bridge (JICA funding)	4	200.00
		Total	72.125	1874.79

STATE: ASSAM

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
No. of DPRs Awarded till 31.03.2016				
1	127B	2/4 lane bridge including approaches over River Brahmaputra between Dhubri on North Bank and Phulbari (on south Bank) in the state of Assam/Meghalaya on NH-127B (length=20 km.) on EPC mode under JICA	20	1200.00
2	44	Badarpurghat bridge over River Barak near Silchar on NH-44-Rehabilitation of existing bridge and construction of new bridge (JICA funding)	4	200.00
Total			24	1400

STATE: JAMMU & KASHMIR

Sl. No.	NH	Name of project	Road Length (km)
No. of Projects to be awarded during 2016-17			
1	NH-1	Construction Operation and Maintenance of Zozila tunnel including approaches on NH-1 (Srinagar-Sonmarg-Gumri road) on DBFOT (Annuity basis) Ch. 94.500 to Ch. 119.000 Baltal-Minamarg	14.083
2	1	Punch- Uri	67
3	1A	Baramullah to Gulmarg	39
Total			120.083

STATE: MANIPUR

Sl. No.	NH	Name of project	Road Length (km)
No. of Projects to be awarded during 2016-17			
1	102A	Ukhrul -Toloi- Tadubi, NH-102A, NH(O)	45
2	102B	Rehabilitation/Strengthening of existing road Churachandpur-Singhat-Sinzawl-Tuivai sector from Km 0.00 to Km 34.500 {NH(O)}	35
3	102B	Rehabilitation/Strengthening of existing road from Km 103.50 to Km 162.00{NH(O)}	59
4		Tamelgong -Khonsang	40
5	53	Barak Makru Bridge	0.240
Total			179.24

STATE-MEGHALAYA

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
No. of Projects to be awarded in 2016-17				
1	State Road	Improvement / widening of 2 laning of Ranikor- Maheshkola-Mahadeo-Rongra-Baghmara Road from (design km 0.000 to km 129.385)	129	

No. of Projects to be awarded in 2016-17				
Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
1	State Road	Detailed Project Preparation for Garobdha (on NH 127B)-Ampati-Zigzag-Mahendraganj (near Bangladesh border)	52	
2	State Road	Detailed Project Preparation for Mawngap(on old NH 44E)-Mawp lang-Laitmusiang-Mawkyrwat-Rangthong-Nongnah-Dirang-Khadphra (Ranikor) (near Bangladesh border)	96	
3	40	2-laning with paved shoulder of Western Bypass of Shillong from km 0.000 (Km 60.900 of NH-40) to Km 42.405 (Km 87.850 of NH-40)	42.405	258.37
Total			190.41	258.37

STATE-MIZORAM

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
1. No. of DPRs to be awarded during 2016-17			1 (Additional Survey)	

STATE: NAGALAND

Sl. No.	NH	Name of project	Road Length (km)
No. of Projects to be awarded during 2016-17			
1	39	Construction of Dimapur bypass under EPC mode.	38.00

STATE: ARUNACHAL PRADESH

Sl. No.	NH	Name of project	Road Length (km)
1	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 92.50 to Km. 106.20	13.7
2	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 106.20 to Km. 120.00	13.8
3	New NH-313	Construction of 2-lane road from km. 0.00 (Existing km. 16.00 of Roing -Hunli Road) to Km. 74.00 (Ithun Bridge near existing km. 21.50 of Anini Road)	74
4	New NH-113	2 langing of Khupa - Hayuliang – Hawaii Road on EPC basis from design Km. 0.000 (Khupa) to Km. 17.000 [Existing Km 95.800 of (Khupa – Hayuliang Road) to Km 8.970 (Hayuliang – Hawaii Road)]	17
5	New NH-113	2 langing of Hayuliang – Hawaii Road on EPC basis from design Km. 17.000 (Khupa) to Km. 34.000 [Existing Km 16.950 to Km 34.310 (Hayuliang – Hawaii Road)]	17
6	New NH-113	2 langing of Hayuliang – Hawaii Road on EPC basis from Design Km. 34.000 to Km. 51.825 [Existing Km 26.625 to Km 45.050 (Hayuliang – Hawaii Road)]	17.825
7	New NH-113	2 langing of Hayuliang– Hawaii bypass Road on EPC basis from design Km. 51.825 to Km. 63.131 Existing Km 45.050 of Hayuliang – Hawaii road to Hawaii Town	11.306
Total			164.631

STATE: SIKKIM

Sl.No.	NH	Name of project	Road Length (km)
No. of Projects to be awarded during 2016-17			
1	State Road	Singtham -Kewzing	35
2	State Road	Rhenok-Roarahang-Pakyong	26
3	NH-10	Rangpo viaduct at Km. 51.10 to 53.90 on West Bengal /Sikkim border	1
4	NH-10	Chisopani traffic tunnel at Km. 67.24 on NH-10 in the State of Sikkim & Rangpo Bridge at Chainage 52.100 Km alternate alingment for Km 18 to Km 26 of NH-10 under SARDP-NE	0.8
5	310A	Mangan (NH-310A) - Kodyong-Chungthang-Lachung-Yumthang-Yume-Samdang border,Chumthang-Lachen Monestery-Log bridge-Rangsha-Muguthang-Pashi-Naku-Nakpolatok-Nakula Bharat Mala Project (BMP)	158
6	NH-10	Realignment of NH-31-A (New NH-10) between km 20 to km 27.7 for circumventing sinking zone	18
7	310A New	Tashiview point - Phodang-Mangan (Mangan District) NH-15017/46/2015-P&M under SARDP-NE	
Total			238.8

STATE-TRIPURA

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
No. of DPR CS to be awarded during 2016-17				
1		Two laning with paved shoulders from Kukital-Teliampur-Amarpur-Sabroom (Bangladesh border) Bharat Mala Project (BMP) /ADB	310.000	2480
2		Khowai-Agartala Bharat Mala Project (BMP)	53.000	424
		Total	363.00	2904.00

STATE: WEST BENGAL

No. of DPR to be Awarded during 2016-17				
Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
1		Connection between Sagar Island & Kakdwip	3.2	1514.00

STATE: UTTARAKHAND

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore
No. of Projects to be awarded during 2016-2017				
1	34	Proposed 2lane/2 lane with paved shoulder from km. 94.00 to km.111.00 (excluding Km 100.500 to Km 101.33)	17.00	170
2	34	Proposed Protection work at Bareti landslide zone km. 100.500 to km. 101.33	0.83	38.04
3	34	Proposed Protection work at Nalupani Landslide (Km. 123+080 to Km. 123+480, 123.665to 123.740 & km. 123+770 to Km. 123+970)	0.68	38.65

No of DPRs to be awarded in 2016-17

1		Askot-Dharchula-Tawaghat-Sirkha-Malpa-Garbyang-Lipu-Lekh Pass Bharat Mala Project (BMP)	80	800
2	87E	Simli (NH-87E) - Narayanbagar-Kulsari-Talwari-Gwaldan-Dangoli-Bajjnath-Bageshwar-Balighat-Kapkot-Sama-Quiti-Birathi-Girgaon-Ratapani-Munsiyari-Darkot-Madkot-Sheraghat-Mawani-Jolljivi Bharat Mala Project (BMP)	288.00	2880

STATE: UTTARAKHAND

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore
No. of DPRs to be awarded in 2016-17				
3	BMP	Mana-Mussapani-Gasroli-Rattakana-Manapass Bharat Mala Project (BMP)	48.00	480
4	BMP	Joshimath-Malari Bharat Mala Project (BMP)	62.00	620
5	109 & 109A	Almora (NH-109) - Kausani Bajjnath-Tharali-Karn Prayag (NH-109A)(BMP)	70.00	700

STATE - HIMACHAL PRADESH

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)
No. of DPRs to be awarded during 2016-17				
1	21	Hathithan (NH-21)- Manikaran-Pulga (NHC-TP)	43	430
2	5	Hatkoti-Rohru-Jangla-Sungri-Taklesh-Sarahan-Jeori (NH-5) (NHC-TP)	150	1500
3	5	Theog on NH-5 - Chhailla-Kotkhai-Kharapathar-Hatkoti (NHC-TP)	77	770
4	5	Chandigarh-Karoran-Tanda-Premapura-Gariran-Paploha-Bar-Shilukurd-Jangesh-Kasuali-Dharpur (on NH-5) (NHC-TP)	50	500

Notice for Convening second AGM

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the Second Annual General Meeting of the Members of "NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED" will be held on Friday, the 30th September 2016 at 15:00hrs, at Conference Room, 5th Floor, Transport Bhavan, 1, Parliament Street, New Delhi-110001 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements as defined u/s 2(40) of Companies Act, 2013 consisting of Audited Balance Sheet as at 31st March 2016, Statement of Profit and Loss for the period ended on that date, Cash Flow Statement for the period ended on that date and schedules & notes to the Accounts appended thereto and Reports of the Board of Directors and the Auditors and CAG comments thereon.
2. To authorise the Board of Directors to fix the remuneration of statutory Auditors to be appointed by CAG for Financial Year 2016-17.

By the order of the Board of Directors
For National Highways & Infrastructure Development Corporation Limited

Place: New Delhi
Date: 07th September, 2016


(Sanjay Jaju)
Director (A&F)

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. The instrument appointing a proxy in order to be effective must be deposited with the company not less than 48 hours before the commencement of the meeting and must be in writing in the prescribed form no. Mgt.11 (attached) and in the manner as specified in section 105 of the companies act, 2013, and rule 19 of companies (management and administration) rules, 2014.
3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Information Pursuant to Secretarial Standard II-Nearest land mark to the venue of the meetings are PTI Building or Central Secretariat Metro station. Route Map is enclosed.

By the order of the Board of Directors

For National Highways & Infrastructure Development Corporation Limited

Place: New Delhi

Date: 07th September, 2016


(Sanjay Jaju)
Director (A&F)

Directors Report & Annexure

To

The Members,

Your Directors are pleased to present the 02nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report and CAG comments thereon for the financial year ended, 31st March, 2016.

Background & Operations

National Highways & Infrastructure Development Corporation Limited (NHIDCL) a Public Sector Undertaking under the Ministry of Road Transport and Highways, Govt. of India was incorporated on 18th July, 2014 with an objective to fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Area of the country which share international boundaries. The effort was aimed at economically consolidating these areas with overall economic benefits flowing to the local population while integrating them in more robust manner with the mainstream.

NHIDCL has been entrusted with the task of developing and improving Road connectivity of an approximate aggregate length of 10,000 km including the international trade corridor in the North East and 500 KM of Roads in North Bengal and North Eastern Region of India. This would enable efficient and safe transport regionally with other South Asia Sub-regional Economic Co-operation (SASEC) member countries. The connectivity so enhanced would promote cross border trade and commerce helping safeguard India's international borders.

Within a short period NHIDCL has set up its Corporate office and ten branch offices in Assam, Arunachal Pradesh, Jammu and Kashmir, Manipur, Nagaland, Tripura, Uttarakhand, Mizoram, Meghalaya and Sikkim.

NHIDCL has been able to fast pace the activities for the construction of Highways and development of other infrastructure in the North Eastern Region and strategic border areas of the country.

As on 31.03.2016 NHIDCL had awarded 113 projects covering approximately 7036 KM at a total cost of Rs. 89070 crores as detailed below-

Sl. No.	State	Nos. of Package / stretches	Length (in Km.)	Total Project Cost (including LA) (in Rs. Crore)
1	Andaman & Nicobar Islands	1	2	1000
2	Arunachal Pradesh	23	934	10826
3	Assam	18	438	15731
4	Himachal Pradesh	4	320	3200
5	Jammu & Kashmir	6	544	5140
6	Manipur	11	1108	12224

Sl. No.	State	Nos. of Package / stretches	Length (in Km.)	Total Project Cost (including LA) (in Rs. Crore)
7	Meghalaya	9	665	3841
8	Mizoram	4	380	6104
9	Nagaland	7	305	6593
10	Sikkim	9	324	3366
11	Tripura	7	688	5534
12	Uttarakhand	12	896	9221
13	West Bengal	3	433	6290
Total		114	7037	89070

Financial Results

Particulars	Amount in Rs. (From 01.04.2015 to 31.03.2016)	Amount in Rs. (From 18.07.2014 till 31.03.2015)
Revenue from Operations	23,82,04,517	-
Other Income	9,23,52,043	5,23,82,923
Gross Receipts	33,05,56,560	5,23,82,923
Total expenses excluding depreciation	15,05,47,271	1,39,95,046
Profit before Depreciation & Tax	18,00,09,289	3,83,87,877
Depreciation	56,96,849	2,45,995
Profit after depreciation	17,43,12,440	3,81,41,882
Provision for Tax including deferred tax	6,20,25,887	1,24,23,230
Profit after tax	11,22,86,553	2,57,18,652

Dividend

The Board of Directors have not recommended any dividend on equity shares so as to conserve the resources for future expansion.

Reserves

No amount has been transferred to reserves.

Share Capital

The Paid up share capital of the company is Rs. 5, 00,000, which is held by the nominees of President of India.

Extract of the Annual Return

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under **Annexure I**.

Meeting of the Board of Directors

04 (Four) meetings of the Board of Directors of NHIDCL were held during the financial year.

Particulars of the Meeting	Date of the Meetings
1 st Meeting	10 th July,2015
2 nd Meeting	05 th November,2015
3 rd Meeting	04 th December,2015
4 th Meeting	28 th March, 2016

Changes in the Board of Directors & Key Management Personnel

Following are the changes in the Board of Directors during the financial year

Name of Director	Designation	Date of change	Nature of change
Shri. Sanjay Mitra, IAS (DIN-05177838)	Chairman	01.01.2016	Appointed
Shri Niraj Verma, IAS (DIN-00520742)	Director	14.03.2016	Ceased
Shri Vijay Chhibber IAS (DIN-00396838)	Chairman	31.12.2015	Ceased

Auditors Report

Replies to observations of Statutory auditors of the company M/s Gopal Chopra & Associates, Chartered Accountants are enclosed as **Annexure-II** of the Directors report.

CAG Comments

CAG has issued nil comments on the Financial statements for Financial Year 2015-16, copy enclosed as **Annexure-III**.

Statutory Auditors

M/s Gopal Chopra & Associates, Chartered Accountants have been appointed as Statutory Auditors of NHIDCL for the financial year 2016-17.

Particulars of Loans, Guarantees or Investment under section 186

NHIDCL has not given any loan, Guarantee or made any investment to which section 186 applies.

Particulars of Contracts or Arrangements with Related Parties referred to in Section 188(1)

NHIDCL has not entered into any contracts or arrangements as referred to in Section 188(1).

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no material changes and commitments, if any, which affect the financial position of

NHIDCL which have occurred between the end of the financial year on 31.03.2016 and the date of the Board Report.

Development & Implementation of Risk Management Policy

The NHIDCL management keeps on identifying, evaluating and managing all significant risks faced by the Company. In the opinion of the Board there is no significant external risk to NHIDCL except change in Government policy/regulations.

Development & Implementation of Corporate Social Responsibility

Section 135 of the Companies Act 2013, is not applicable to NHIDCL. Management of NHIDCL is committed to CSR initiative and is also committed to conduct its business in socially responsible, ethical and environmental friendly manner.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2016, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Information pursuant to Rule 8 of Companies (Accounts) Rules, 2014

Particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo

Information pursuant to Rule 8(3) of Companies (Accounts) Rules, 2014 is as under

Particulars		Steps taken
A- Conservation of energy		
i.	Steps taken or impact on energy conservation	Efforts are being made to conserve energy in the operations and activities of NHIDCL.
ii.	Steps taken for utilizing alternate sources of energy	Operations of NHIDCL are still evolving and wherever possible alternate sources of energy shall be used.
iii.	Capital investment on energy conservation equipment	NIL
B- Technology Absorption		
i.	Efforts made towards technology absorption	There is not much scope of technology absorption in the operations of NHIDCL
ii.	The benefits derived like product improvement, cost reduction, product development and import substitution	Not applicable
iii.	Details related to imported technology	Not applicable as NHIDCL is not using imported technology
iv.	Expenditure on Research & development	NIL
C-Foreign Exchange earnings and outgo		
i.	Actual earnings	NIL
ii.	Actual outgo	NIL

Change in Nature of business

There is no change in nature of business of the NHIDCL during the period under review.

Details of Subsidiaries, Joint Ventures or Associate Companies during the year

NHIDCL is neither a holding company nor has any subsidiary, Joint Ventures or Associate Companies.

Internal Financial Control & its Adequacy

NHIDCL is having adequate internal financial control commensurate to its nature and size of business.

Material and Significant Orders Passed by Regulators & Courts

No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

Deposits

The Company has neither accepted or renewed any deposits during the year.

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

NHIDCL is an equal opportunity employer. The endeavor of the management is to create and provide an environment that is free from discrimination and harassment including sexual harassment.

NHIDCL during the period with its office order no. NHIDCL/HR/ICC/-2016/54 dated 10th February, 2016 has constituted Internal Complaint Committee.

During the period under review, one complaint was received by the Company related to sexual harassment and report of the committee is still awaited.

Particulars of employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Key Managerial Personnel) Rules, 2014

There was no employee of the company who if employed through out the financial year, was in receipt of remuneration for that year which, in aggregate, was not less than One Crore Two Lacs rupees or if employed for part of the financial year, was in receipt of remuneration for any part of that year which, in aggregate, was not less than Eight Lacs and Fifty Thousand rupees per month. Further, there was no employee who if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Director (F/A) and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of NHIDCL.

Pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Key Managerial Personnel) Rules, 2014 details of Top ten employees in terms of remuneration drawn are enclosed as **Annexure IV**.

Corporate Governance

NHIDCL strives to ensure that Good Corporate Governance practices are identified, adopted and consistently followed. Information pursuant to para 8 of Corporate Governance Guidelines issued by DPE enclosed as **Annexure V**.

Pursuant to Para 8.2, certificate of M/s Jalaj Srivastava & Associates, Company Secretaries, certifying compliances with the conditions of Corporate Governance issued by DPE is enclosed as **Annexure VI**.

Acknowledgements:

The Board places on record its sincere appreciation of the co-operation and guidance provided by MoRTH and Central Government. The Board also places on record its appreciation of employees and other stakeholders for their efforts, assistance and co-operation.

On behalf of the Board of Directors

Sd/-
(Shri Sanjay Mitra)
CHAIRMAN
DIN: 05177838

Date: 30.09.2016

Place: Delhi

Form No. MGT- 9
Extract of Annual Return
As on the Financial Year ended 31st March, 2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION AND OTHER DETAILS		
1	CIN	U45400DL2014GOI269062
2	Registration date	18th July, 2014
3	Name of the Company	National Highways & Infrastructure Development Corporation Limited
4	Category/Sub category of the Company	Company Limited by shares/Union Government Company
5	Address of the Registered office & contact detail	Room No. 509, Transport Bhavan, 1 Parliament Street, New Delhi-110001
6	Whether Listed Company	No
7	Name, Address, Contact details of registrar & Transfer agent, if any	No Registrar and Transfer agent has been appointed

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)			
Sl No.	Name and Description of main products/services	NIC code of the product/ services	% to total turnover of the company
1	Construction of Roads	421/42101	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2	NIL				
3	NIL				

IV. SHAREHOLDING PATTERN									
(Equity Share Capital Break up as percentage of total equity)									
1. Category wise Share holding									
Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	

A. Promoters									
1. Indians									
a. Individual/HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Central Govt.	NIL	50000	50000	100	NIL	50000	50000	100	0
c. State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e. Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total A(1)	NIL	50000*	50000	100	NIL	NIL	NIL	100	NIL
2. Foreign									
a. NRI Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Other Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Bank/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total A(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Shareholding of Promoter A=A(1)+A(2)	NIL	50000	50000	100	NIL	NIL	NIL	100	NIL
B. Public Shareholding									
1. Institution									
a. Mutual Fund	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Bank/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. State Govt. (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e. Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f. Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g. FIIS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h. Foreign Venture capital funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total B(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non Institution									
a. Bodies Corp									
(i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

b. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Individual shareholders holding nominal share capital in excess of 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Any other									
Sub Total B(2)									
Total Public shareholding B=B(1)+B(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by custodian for GDRs & ADRs									
Grand Total= A+B+C	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Shareholding of Promoters								
SI No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the yr
		No. of Shares	% of total shares of the co.	% of shares pledged/ encumbered to total shares	No. of Shares	% of total shares of the co.	% of shares pledged/ encumbered to total shares	
1	Nominees of President of India	50000	100	NIL	50000	100	NIL	NIL
4	Total	50000	100	NIL	50000	100	NIL	NIL

3. Change in Promoter's Shareholding (please specify, if there is no change)							
SI No.	Name of the Promoter Shareholder	Shareholding at the beginning of the year*		Date wise Increase/ Decrease during the year with reason		Cumulative shareholding during the year	
		No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
1	Nominees of the President	50000	100	NIL	NIL	50000	100

4. Shareholding pattern of top ten Shareholders (other than Directors, Promoters & holders of GDRs & ADRs)							
Sl No.	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase/ Decrease during the year with reason		Cumulative shareholding during the year	
		No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL	NIL	NIL
5	NIL	NIL	NIL	NIL	NIL	NIL	NIL
6	NIL	NIL	NIL	NIL	NIL	NIL	NIL
7	NIL	NIL	NIL	NIL	NIL	NIL	NIL
8	NIL	NIL	NIL	NIL	NIL	NIL	NIL
9	NIL	NIL	NIL	NIL	NIL	NIL	NIL
10	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

5. Shareholding of Directors and Key Managerial Personnel							
Sl No.	Name of the Directors/Key Managerial Personnel	Shareholding at the beginning of the year		Date wise Increase/ Decrease during the year with reason		Cumulative shareholding during the year	
		No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL	
1. Principal Amount	NIL	NIL	NIL	NIL	
2. Interest due but not paid	NIL	NIL	NIL	NIL	
3. Interest accrued but not due	NIL	NIL	NIL	NIL	
Total=1+2+3	NIL	NIL	NIL	NIL	
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL	
1. Addition	NIL	NIL	NIL	NIL	
2. Reduction	NIL	NIL	NIL	NIL	
Net Change	NIL	NIL	NIL	NIL	

Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
1. Principal Amount	NIL	NIL	NIL	NIL
2. Interest due but not paid	NIL	NIL	NIL	NIL
3. Interest accrued but not due	NIL	NIL	NIL	NIL
Total=1+2+3	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1	Gross Salary	Anand Kumar (Managing Director)	Sanjay Jaju, Director(F/A)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	34,08,770	26,43,080	60,51,850
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	_ as of profit	NIL	NIL	NIL
	_others (specify)	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total A			
	Ceiling as per Act	Not Applicable as Co. is a Govt. Company		

B. REMUNERATION TO OTHER DIRECTORS

Sl No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	Company has not appointed any Independent Director		
	(a) Fee for attending board committee meetings	NIL	NIL	NIL
	(b) Commission	NIL		
	(c) Others, please specify	NIL	NIL	Nil
	Total (1)	NIL	NIL	NIL
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings	NIL	NIL	NIL
		NIL	NIL	
	(b) Commission	NIL	NIL	NIL
	(c) Others, please specify.	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL

	Total (B)=(1+2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act.	NHIDCL being Government Company Ceiling Not applicable			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/WTD/MANAGER						
SI No.	Particulars of Remuneration	Key Managerial Personnel- Company is not required to appoint CEO/CFO/CS				Total Amount
		CEO	CS	CFO	TOTAL	
1	Gross Salary	NA	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
2	Stock option	NA	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA	NA
	_ as of profit	NA	NA	NA	NA	NA
	_ others (specify)	NA	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA	NA
	Total A	NA	NA	NA	NA	NA
	Ceiling as per Act					

VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

REPLIES TO OBSERVATION OF STATUTORY AUDITOR

Observations of Statutory Auditors	Reply of Management
<p>1. <u>Capital Work in Progress</u> The Capital Work in Progress (CWIP) generated on behalf of Government of India are shown as CWIP (held on behalf of GOI) in the Balance sheet amounting to INR 15,78,51,19,963 as on 31.03.2016. Previous Year (NIL). However, the ownership of the CWIP vests with Government of India. The CWIP under Fixed Assets shown in the Balance Sheet of the company are not the assets of the Company but of Government of India.</p>	<p>As mentioned in para 1 of Notes to Financial Statements, NHIDCL is executing the projects on behalf of Government of India (GoI) out of the funds provided by MoRTH, GoI. Therefore the CWIP generated on behalf of GoI has been shown in the Assets side of the Balance sheet as CWIP (held on behalf of GoI). The fact has also been disclosed in para no.5 of Notes to Financial Statements. Hence, the audit observation has already been addressed adequately in the Financial Statements for the year 2015-16.</p>
<p>2. <u>Funds from GOI Projects-NON-Current Liabilities</u> The funds received from Government of India for the project execution are shown under the head "Non-Current Liability" at INR 28,18,73,08,881 as on 31.03.2016. Previous Year –INR 21,53,01,000. However, out of the said funds INR 24,06,20,98,055 has been spent on execution of the project for Government of India. The actual balance fund from GOI for project under the head "Non-Current Liability " should be INR 4,12,52,10,826.</p>	<p>The funds received from Government of India (GoI) for projects are adequately disclosed in the Balance Sheet as 'Funds from GoI for projects' under the head "Non-Current Liabilities" and also at Para 1 of Notes to Financial Statements.</p>

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of National Highways & Infrastructure Development Corporation Limited for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 20 July 2016.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of National Highways & Infrastructure Development Corporation Limited for the year ended 31 March 2016. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

**For and on behalf of the
Comptroller and Auditor General of India**

(Neelesh Kumar Sah)

**Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I,
New Delhi.**

Place: New Delhi

Dated: 30 September 2016

Details of Top Ten Employees in terms of Remuneration drawn as on 31.03.2016

Sl. No.	Name on the employee (S/Sh.)	Designation of the employees	Remuneration received (per month) (Rs.)	Nature of employment	Qualification and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by the such employee before joining the company	The percentage of equity share held by the employee in the company	Whether any such employee is relative of any Director or Manager of the company and if so, name of such Director or Manager
1.	Sh. Anand Kumar	Managing Director	1,96,959	Central Staffing (Substantial)	M.Sc., M. Phil and M.B.A	20.09.2014	55	Joint Secretary (Ministry of Tourism)	NIL	No
2.	Sh. Sanjay Jaju	Director (A&F)	1,72,557	Central Staffing (Substantial)	B. Tech (Mechanical), M.Tech (Thermal Engineering), MBA (Finance), ICWA, PG Diploma in Project Design & Management	20.10.2014	47	Secretary (Information Technology, Electronics & Communication, Andhra Pradesh)	NIL	No
3.	Sh. Navin Kumar	ED-II	1,43,283	Deputation	B.E (Civil Engineering)	17.01.2015	49	Superintending Engineer, M/o Road Transport & Highways	NIL	No
4.	Sh. Y.C. Srivastava	GM (T)	1,37,415	Deputation	B.E (Civil Engineering), M.Tech (Water Res), MS (Consultancy Management)	10.04.2015	48	Surveyor of Works & Budget Officer	NIL	No

Sl. No.	Name on the employee (S/Sh.)	Designation of the employees	Remuneration received (per month) (Rs.)	Nature of employment	Qualification and experience of the employee	Date of commencement of the employment	The age of such employee	The last employment held by the such employee before joining the company	The percentage of equity share held by the employee in the company	Whether any such employee is relative of any Director or Manager of the company and if so, name of such Director or Manager
5.	Sh. Vinod Kumar Srivastava	GM (P)	1,24,625	Deputation	B. Tech. (Civil Engineering), M.Tech (Civil Engineering)	02.10.2015	50	Executive Engineer (Civil) NFSG, BRO	NIL	No
6.	Sh. Sandeep Kumar	GM (T)	1,15,735	Deputation	B.E (Civil Engineering)	01.04.2015	53	Additional General Manager in NHAI	NIL	No
7.	Sh. A.M Prasad	GM (T)	1,08,003	Deputation	B.Sc. Engineering (Civil)	26.08.2015	48	Superintending Engineer, M/o Road Transport & Highways	NIL	No
8.	Sh. Adil Singh	GM (T)	1,01,709	Deputation	B.E.(Civil Engineering), MBA (HR)	18.11.2015	51	Dy. GM (T) in NHAI	NIL	No
9.	Sh. Arun Kumar Gupta	GM (P)	1,00,959	Deputation	B.E. (Civil Engineering), M.E. (Environment Engineering)	09.12.2015	45	Executive Engineer (Civil), BRO	NIL	No
10.	Sh. Pradeep Sharma	Dy. GM (T)	90,181	Deputation	B.E. (Civil Engineering), Post Graduate diploma in Management Advance Diploma in Financial Management	01.03.2015	55	Manager (Technical), NHAI	NIL	No

Composition of the Board

Name of Director	Designation	Whether executive/ Non executive
Shri Sanjay Mitra, IAS (DIN-05177838)	Chairman	Non Executive
Shri Anand Kumar, IAS (DIN-03194060)	Managing Director	Executive
Shri Sanjay Jaju, IAS (DIN-01671018)	Director (F/A)	Executive
Shri Rohit Kumar Singh, IAS (DIN-06859767)	Director	Non Executive

Number of Board Meetings- 04 (Four)

Particulars of the Meeting	Date of the Meetings
1 st Meeting	10 th July, 2015
2 nd Meeting	05 th November, 2015
3 rd Meeting	04 th December, 2015
4 th Meeting	28 th March, 2016

Date of Board Meeting	Shri Vijay Chhibber IAS Chairman (Cessation w.e.f 31.12.2015)	Shri Anand Kumar, IAS Managing Director	Shri Sanjay Jaju, IAS Director (F/A)	Shri Niraj Verma, IAS Director (Cessation w.e.f 14.03.2016)	Shri Rohit Kumar Singh, IAS Director	Shri. Sanjay Mitra, IAS, Chairman (Appointed w.e.f 01.01.2016)
10.07.2015	P	P	P	P	P	NA
05.11.2015	P	P	P	P	P	NA
04.12.2015	P	P	P	L	L	NA
28.03.2016	NA	P	P	NA	P	P

P- Present, L- Leave of absence

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,
The Members
National Highways & Infrastructure Development Corporation Limited
Room No.509, Transport Bhavan
1, Parliament Street,
New Delhi

We have examined the compliance of Corporate Governance by NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company") for the year ended 31st March, 2016, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises issued by the Department of Public Enterprises, Government of India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that, the Company has in general complied with the conditions of Corporate Governance as stipulated in DPE Guidelines. We have been informed that Management of the Company has represented in writing to administrative ministry to ensure proper composition of the Board of Directors including appointment of Independent Director in accordance with DPE guidelines.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Jalaj Srivastava & Associates
Company Secretaries



(Jalaj Srivastava)
Partner

CP no.3415

Date: 30th August, 2016

Place: New Delhi

Financial Performance 2015-16

National Highways & Infrastructure Development Corporation Limited
3rd Floor, Press Trust of India Building, 4 - Parliament Street, New Delhi - 110001

BALANCE SHEET AS AT 31.03.2016

Particulars	Notes	As at March 31, 2016 (Amount in Rs.)	As at March 31, 2015 (Amount in Rs.)
I. EQUITY & LIABILITIES			
(1) Share Holders Fund			
(a) Share Capital	2	500,000	500,000
(b) Capital Fund from Ministry of Road Transport and Highways (GOI)	3	998,314,658	998,314,658
(c) Reserves and Surplus	4	138,005,205	25,718,652
		1,136,819,863	1,024,533,310
(2) Non Current Liabilities			
(a) Deferred tax Liabilities (Net)	5	1,347,853	101,346
(b) Fund from GOI for Projects	6	28,187,308,881	215,301,000
(c) Fund from GOI for Maintenance & Repairs of NHs	7	298,208,447	-
		28,486,865,181	215,402,346
(3) Current Liabilities			
(a) Trade Payables	8	942,301,761	-
(b) Other Current Liabilities	9	268,221,659	16,898,874
(c) Security Deposits	10	224,096,626	-
(d) Short term Provisions	11	2,400,000	5,938,577
		1,437,020,046	22,837,451
TOTAL		31,060,705,090	1,262,773,107
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets			
- Gross Tangible Assets	12	27,503,643	5,256,429
- Gross Intangible Assets		194,314	105,200
Less: Accummulated Depreciation		(5,937,868)	(245,995)
		21,760,089	5,115,634
-Capital Work in Progress (Held on behalf of GOI)	13	15,785,119,963	-
(b) Long Term Loans and advances	14	8,276,978,092	-
		24,083,858,144	5,115,634

II. ASSETS

Particulars	Notes	As at March 31, 2016 (Amount in Rs.)	As at March 31, 2015 (Amount in Rs.)
2. Current Assets			
(a) Cash & Bank Balance	15	6,916,915,860	1,247,573,573
(b) Short Term Loan & Advances	16	3,069,500	8,000
(c) Other Current assets	17	56,861,586	10,075,900
		6,976,846,946	1,257,657,473
TOTAL		31,060,705,090	1,262,773,107

Notes to Financial Statements 24

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For Gopal Chopra & Associates
Chartered Accountants
Firm Regn. No. : 004872N

Sd/-
Mohnish Tarneja
Partner
M.No. : 087758

Sd/-
Sanjay Jaju
Director (F & A)
DIN: 01671018

Sd/-
Anand Kumar
Managing Director
DIN: 03194060

Place: New Delhi
Date: 20.07.2016

National Highways & Infrastructure Development Corporation Limited
3rd Floor, Press Trust of India Building, 4 - Parliament Street, New Delhi - 110001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Amount in Rs.)

Particulars	Notes	FOR THE YEAR ENDED MARCH 31, 2016	FOR THE YEAR ENDED MARCH 31, 2015
Revenue from Operations	18	238,204,517	-
Other Income	19	92,352,043	52,382,923
		330,556,560	52,382,923
Employee benefit expenses	20	37,930,231	3,177,643
Financial costs	21	89,026	1,051
Depreciation & Amortisation Expenses	12	5,696,849	245,995
Other Expenses	22	112,528,014	10,816,352
		156,244,120	14,241,041
Profit before Tax		174,312,440	38,141,882
Tax Expense			
(1) Current Tax		60,779,380	12,321,884
(2) Deferred Tax		1,246,507	101,346
Profit for the year		112,286,553	25,718,652
Basic and Diluted Earnings per equity share of Rs. 10 each	23	2,245.73	730.54
Notes to Financial Statements	24		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

For Gopal Chopra & Associates
Chartered Accountants
Firm Regn. No. : 004872N

Sd/-
Mohnish Tarneja
 Partner
 M.No. : 087758

Sd/-
Sanjay Jaju
 Director (F & A)
 DIN: 01671018

Sd/-
Anand Kumar
 Managing Director
 DIN: 03194060

Place: New Delhi
 Date: 20.07.2016

National Highways & Infrastructure Development Corporation Limited
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2016

Particulars	Year Ended		Year Ended	
	31st March, 2016		31st March, 2015	
	(Amount in Rs)		(Amount in Rs)	
A. Cash Flow from Operating Activities:				
Net Profit/ (Loss) after Prior Period Items and Income Tax		112,286,553		25,718,652
Adjustments For:				
a) Depreciation	5,696,849		245,995	
b) Interest Income	(85,449,082)		(52,222,800)	
c) Provision for Tax	62,025,887		12,423,230	
d) Loss on theft of asset	45,024		-	
e) Bank Charges	89,026	(17,592,296)	1,051	(39,552,524)
Operating Cash Profit before Working Capital Changes		94,694,257		(13,833,872)
Add/(Deduct) movement in Working Capital				
a) Increase/(Decrease) in Trade Payable	942,301,761		-	
b) Increase/(Decrease) in other current liability	251,322,785		232,299,874	
c) Increase/(Decrease) in provisions	(64,317,957)		(6,483,307)	
d) Increase/(Decrease) in Security Deposits	224,096,626		-	
e) (Increase)/Decrease in Long Term Loans and Advances	(8,276,978,092)		-	
f) (Increase)/Decrease in Other Current assets	(46,785,686)		(10,075,900)	
g) (Increase)/Decrease in Loans and Advances	(3,061,500)		(8,000)	
Cash Generated From Operations		(6,973,422,063)		215,732,667
Direct Taxes Paid		-		-
Net Cash Flow From Operating Activities before Extraordinary item		(6,878,727,806)		201,898,795
Outflow for extraordinary item		-		-
Net Cash Flow From Operating Activities		(6,878,727,806)		201,898,795

National Highways & Infrastructure Development Corporation Limited
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2016

Particulars	Year Ended 31st March, 2016 (Amount in Rs)		Year Ended 31st March, 2015 (Amount in Rs)	
	B. Cash Flow from Investing Activities:			
a) Investment in Fixed deposits	-		(999,999,900)	
b) Purchase of Fixed Assets	(22,386,328)		(5,361,629)	
c) Capital Work-in Progress	(15,785,119,963)			
c) Interest Income	85,449,082	(15,722,057,209)	52,222,800	(953,138,729)
Net Cash Flow From Investing Activities		(15,722,057,209)		(953,138,729)
C. Cash Flow from Financing Activities:				
a) Issue of Share Capital	-		500,000	
b) Proceeds/(Repayment) of Borrowings	28,270,216,328		998,314,658	
c) Interest & Finance Charge Paid	(89,026)	28,270,127,302	(1,051)	998,813,607
Net Cash Flow From Financing Activities		28,270,127,302		998,813,607
Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		5,669,342,287		247,573,673
Add: Balance in the beginning of year		247,573,673		-
Balance at the end of year		5,916,915,960		247,573,673
Components of Cash and Cash Equivalents				
Cash in Hand	9,639		11,417.00	
Balances With Scheduled Banks				
(a) In Current account	5,479,488,345		238,862,256	
(b) In Deposit account	437,417,976		8,700,000	
		5,916,915,960		247,573,673

As per our report of even date

For and on behalf of the Board of Directors

For Gopal Chopra & Associates
Chartered Accountants
Firm Regn. No. : 004872N

Sd/-
Mohnish Tarneja
Partner
M.No. : 087758

Sd/-
Sanjay Jaju
Director (F & A)
DIN: 01671018

Sd/-
Anand Kumar
Managing Director
DIN: 03194060

Place : New Delhi
Date : 20.07.2016

1. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31.03.2016

a. CORPORATE INFORMATION

National Highways & Infrastructure Development Corporation Limited (“the Company”) was incorporated in India on 18th July, 2014. The company has a paid up capital of 50,000 equity shares of Rs. 10/- each fully paid up. It is engaged in carrying out the business of promoting, developing, building either alone or jointly with other companies national highways, strategic roads, pathways, expressways etc. in various parts of the country. It also acts as focal agent for development of the national highways or strategic roads on sustainable basis in various parts of the country.

b. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, and in compliance with the Accounting Standards notified under the Companies Act, 2013. These financial statements are based on Historical cost Convention and prepared on accrual basis of accounting, unless otherwise stated.

c. USE OF ESTIMATES

Preparation of financial statements to provide liabilities on accrual basis of accounting requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the accrual results and estimates are recognized in the period in which the results are known/ materialized.

d. FIXED ASSETS

Fixed Assets are stated at Gross Block less provision for accumulated depreciation. The Cost of an asset comprises of its purchase price and directly attributable cost for bringing the assets to working condition for its intended use.

e. DEPRECIATION

Depreciation on Fixed Assets is provided at the rates calculated on the basis of useful life of the asset as per part ‘C’ of schedule II of the Companies Act , 2013 ,on Written Down Value (WDV) . The intangible assets like software, website etc acquired/purchased during the year shall be amortised over their estimated useful life under straight line method.

f. REVENUE RECOGNITION

Agency charges against the amount incurred on the different contracts are accounted for to the respective job on the basis of approved rate and recognised as revenue in the profit and loss account on yearly basis.

g. PROVISION FOR CURRENT AND DEFERRED TAX

Current income tax is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction.

h. EARNING PER SHARE

The company reports basic earnings per share (EPS) in accordance with Accounting Standard-20. The basic EPS has been computed by dividing the income available to equity shareholders by the weighted-average number of equity shares outstanding during the accounting period

i. PROVISIONS

Provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

j. CONTINGENT LIABILITY

Contingent liabilities are determined on the basis of available information and are disclosed by way of Notes to Accounts.

k. MISCELLANEOUS

- i) Cheque issued but not presented within three months from the dates of issuance are credited to stale cheque account. Any amount outstanding in the stale cheque for three years from the date of issuance of cheque is transferred to the miscellaneous income account.
- ii) Prepaid expenses and prior period expenses/income of ₹ 10,000/- or less charged to natural heads of accounts in the year.

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

	<u>As at March 31, 2016</u>		<u>As at March 31 2015</u>	
	<u>No. of Shares</u>	<u>Amount (Rs.)</u>	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
2. SHARE CAPITAL				
Authorized				
100,00,000 Equity Shares of Rs. 10/- each	10,000,000	100,000,000	10,000,000	100,000,000
	10,000,000	100,000,000	10,000,000	100,000,000
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs. 10/- each (1 Class of equity share having par value Rs. 10/- each)	50,000	500,000	50,000	500,000
	50,000	500,000	50,000	500,000
Reconciliation of number of Shares				
Equity Shares				
Balance at the beginning of the year	50,000	500,000	-	-
Add: Shares issued during the year	-	-	50,000	500,000
Balance at the end of the year	50,000	500,000	50,000	500,000
Detail of shareholding of the Company				
	As at March 31 2016			
Equity Shares	No of Shares	Percentage		
Sh. Sanjay Mitra, as nominee of President of India*	49,994	99.988%		
Sh. Rohit Kumar Singh, as nominee of President of India	1	0.002%		
Sh. Rajesh Kumar Pandey, as nominee of President of India	1	0.002%		
Sh. Nawal Kishore Sharma, as nominee of President of India	1	0.002%		
Sh. Sanjay Jaju, as nominee of President of India	1	0.002%		
Sh. Niraj Verma, as nominee of President of India	1	0.002%		
Sh. Anand Kumar, as nominee of President of India	1	0.002%		
	50,000	100.000%		

* Share transfer is being made in the year 2016-17.

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

	<u>As at March 31, 2016</u>	<u>As at March 31, 2015</u>
	<u>(Amount in Rs.)</u>	<u>(Amount in Rs.)</u>
3. Capital Fund from Ministry of Road Transport and Highways (GOI)		
Grant From Government	998,314,658	998,314,658
	998,314,658	998,314,658
4. Reserves and Surplus		
Surplus/(deficit) in the Statement of Profit and Loss		
Balance at the beginning of the year	25,718,652	-
Add: Profits during the year	112,286,553	25,718,652
Balance at the end of the year	138,005,205	25,718,652
5. Deferred tax Liabilities (Net)		
Deferred Tax Liabilities		
Difference between carrying amount of fixed assets in the financial statements and the income tax computation	1,347,853	101,346
Net Deferred Tax Liabilities/(Net)	1,347,853	101,346
6. Fund from GOI for Project		
Ministry of Development of North Eastern Region (DoNER)	750,000,000	-
Multimedia Centre Fund	40,000,000	-
Multimedia Centre Fund for Shipping	9,520,592	-
Ministry of Road Transport and Highways Multi Level Car Parking	60,000,000	-
Special Accelerated Road Development Programme	26,785,183,061	215,301,000
Interest Income	540,353,201	-
Fund Received From MoRTH for Software Development	2,252,027	-
TOTAL	28,187,308,881	215,301,000

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

	As at March 31, 2016 (Amount in Rs.)	As at March 31, 2015 (Amount in Rs.)
7. Fund from GOI for Maintenance & Repairs of NHs		
Special Repair Fund(SRF)	298,208,447	-
TOTAL	298,208,447	-
8. Trade Payables		
Payable to project contractors	942,301,761	-
	942,301,761	-
9. Other Current Liabilities		
-Statutory Dues (TDS, Service Tax and DVAT)	222,890,574	995,203
-Sundry Creditors	9,367,450	15,258,123
-Salary and Wages Payable	4,393,418	645,548
-Payable to MoRTH : Toll Revenue	31,570,217	-
Total	268,221,659	16,898,874
10. Security Deposits		
EMD/Bid Security	224,096,626	-
Total	224,096,626	-
11. Short term Provisions		
Provision for Employee Benefits		
-Pension contribution	-	50,000
-Leave encashment	2,400,000	50,000
Provision for Income tax	-	5,838,577
Total	2,400,000	5,938,577

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

12. Fixed Assets

PARTICULARS	GROSS BLOCK						DEPRECIATION						IMPAIRMENT			NET BLOCK	
	As on 01.04.2015	Addition during the year	Deduction during the year	As on 31.03.2016	As on 01.04.2015	On Opening	on additions	on sale	For the year	Deduction during the year	As on 31.03.2016	As on 01.04.2015	For the year	As on 31.03.2016	As on 31.03.2016	As on 31.03.2015	
Tangible Assets																	
Computers & Data Processing units	1,013,921	6,072,607	50,000	7,036,528	95,073	580,344	2,165,599	-	2,745,943	4,976	2,836,040	-	-	-	4,200,488	918,848	
Office Equipments	534,338	4,476,290	-	5,010,628	22,726	230,584	796,907	-	1,027,491	-	1,050,217	-	-	-	3,960,411	511,612	
Electrical Installations & Equipments	277,442	1,801,653	-	2,079,095	8,993	82,663	286,438	-	369,101	-	378,094	-	-	-	1,701,001	268,449	
Furniture & Fixtures	3,430,728	5,446,195	-	8,876,923	111,604	859,321	661,394	-	1,520,715	-	1,632,319	-	-	-	7,244,604	3,319,124	
Land-Guhawati	-	4,500,469	-	4,500,469	-	-	-	-	-	-	-	-	-	-	4,500,469	-	
Total	5,256,429	22,297,214	50,000	27,503,643	238,396	1,752,912	3,910,338	-	5,663,250	4,976	5,896,670	-	-	-	21,606,973	5,018,033	
Intangible Assets																	
Website	56,000	-	-	56,000	3,376	11,039	-	-	11,039	-	14,415	-	-	-	41,585	52,624	
Software	49,200	89,114	-	138,314	4,223	9,634	12,926	-	22,560	-	26,783	-	-	-	111,531	44,977	
Total	105,200	89,114	-	194,314	7,599	20,673	12,926	-	33,599	-	41,198	-	-	-	153,116	97,601	
Grand Total	5,361,629	22,386,328	50,000.00	27,697,957	245,995	1,773,585	3,923,264	-	5,696,849	4,976	5,937,868	-	-	-	21,760,089	5,115,634.00	
Previous Year	-	5,361,629	-	5,361,629	-	-	245,995	-	245,995	-	245,995	-	-	-	5,115,634	-	

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

	As at March 31, 2016 (Amount in Rs.)	As at March 31, 2015 (Amount in Rs.)
13. Capital Work in Progress		
Capital Work in Progress	15,785,119,963	-
	15,785,119,963	-
14. Long Term Loans and Advances		
-Mobilisation Advance	3,131,210,705	-
Deposit -Competent Authority Land Acquisition & Other Agencies	5,145,767,387	-
	8,276,978,092	-
15. Cash & Bank Balance		
Cash & Cash Equivalent		
Balances with Syndicate Banks		
- in Current Account including Flexi Account	5,198,185,848	238,862,256
- In Current Account - Project, including Flexi Account	267,431,304	
- In Branch Accounts	13,871,193	
- in Fixed Deposit Reciept	437,417,976	8,700,000
Cash in Hand	9,639	11,417
Other bank balances		
-Bank deposits due to mature from 3 to 12 months	999,999,900	999,999,900
Total	6,916,915,860	1,247,573,573
16. Short Term Loan & Advances		
Security Deposit	3,069,500	8,000
Total	3,069,500	8,000
17. Other Current Assets		
Interest Receivable	52,394,481	35,396
TDS Receivable	2,834,235	
Recoverable From Project	-	8,677,414
Other Recoverables	1,019,475	127,338
Advances	559,857	-
Recoverable From MoRTH	-	1,029,803
Prepaid Expenses	53,538	205,949
	56,861,586	10,075,900

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIALS STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

	FOR THE YEAR ENDED March 31, 2016 (Amount in Rs.)	FOR THE YEAR ENDED March 31, 2015 (Amount in Rs.)
18. Revenue From Operations		
Agency Commission		-
@ 1% on compensation for Land Acquisition, Forest Clearance and Utility shifting etc.	120,804,502	
@ 3% on DPR Preparation , civil work and contingencies	100,756,811	
@ 9% on Maintainance of Highways	16,643,204	
	238,204,517	-
19. Other Income		
Tender Fees	3,013,010	-
Interest on Fixed Deposits	85,449,082	52,222,800
Income (Sponsorship)	3,505,647	-
Other Miscellaneous Income	384,304	160,123
Total	92,352,043	52,382,923
20. Employee benefit expenses		
Salaries, Wages and Bonus	35,530,231	3,077,643
Leave Salary & Pension Contribution (LSPC)	2,400,000	100,000
Total	37,930,231	3,177,643
21. Financial costs		
Bank Charges	89,026	1,051
Total	89,026	1,051
22 Other Expenses		
Rent Expenses	47,814,959	1,617,505
Logo Designing expenses	-	50,000
Advertisement Expenses	2,661,700	2,197,774
Maintenance Expenses	2,346,825	1,109,673
Conference Expenses	4,959,495	-

National Highways & Infrastructure Development Corporation Limited
NOTES TO THE FINANCIALS STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

	FOR THE YEAR ENDED March 31, 2016 (Amount in Rs.)	FOR THE YEAR ENDED March 31, 2015 (Amount in Rs.)
Outsourced Manpower Charges	19,183,431	1,315,016
Travelling and Conveyance expenses	16,075,048	2,064,663
Legal and Professional Fee	4,645,878	1,562,177
Membership Expenses	45,800	44,944
Office Expenses	6,326,284	156,840
Electricity Expenses	500,374	70,000
Communication expenses	1,168,813	123,619
Printing and Stationery	1,514,381	127,027
Audit Fees	141,220	50,000
Sponsorship Expense	1,436,681	-
Miscellaneous Expenses	3,707,125	327,114
	112,528,014	10,816,352

23. Earning Per Share

Net Profit after current and deferred tax	112,286,553	25,718,652
Weighted average number of equity shares of Rs10/- each	50,000	35,205
Earning Per Equity Share of Rs. 10 each		
- Basic	2,245.73	730.54
- Diluted	2,245.73	730.54

24. Notes to Financial Statements

- NHIDCL is executing the projects on behalf of Government of India (GOI) out of the fund provided by MoRTH (Ministry of Road Transport & Highway)/ GOI and entitled to receive agency commission as per the defined rate on the expenditure incurred.
- (A) During the year, an amount of Rs 2657 crores (Previous year Rs 21.53 crores) for SARDP-NE, Rs 50 crores (Previous year Nil) for maintenance of National Highways and Rs 10.36 crores (Previous year Nil) for other different jobs have been received from MoRTH (GOI).

(B) In addition, Rs 75 crores (previous year Nil), for development of Orphan Road Project in North Eastern Region, has also been received from DoNER (M/o Development of North Eastern Region) through MoRTH.

These funds are being shown in Balance Sheet as Fund from GOI for Project execution.
- As per the Significant Accounting Policies of NHIDCL, agency charges are recognized as per the approved MoRTH's guidelines at the following rates on the basis of expenditure accrued on the Projects on yearly basis.

- (a) 1% on the actual disbursement made only for those amounts which have been disbursed by CALA towards land acquisition to the concerned beneficiary from CALA account.
- (b) 3% on capital works projects i.e. DPR work, civil work and contingencies.
- (c) 9% on the expenditure incurred on items rate contract for maintenance of highways.

4. Interest earned on the funds:

(a) The amount received from MoRTH /GOI for project execution has been kept in a Bank account linked with the flexi account. The interest accrued on the amount during the year is Rs. 54.04 crores has been credited to project fund received from MoRTH. The bank has deducted pro-rata TDS amounting to Rs. 5.40 crores from the interest credited in the account. Considering that the fund is related to GOI, the company approached the bank and MoRTH for exemption of TDS from interest on GOI funds. Decision on the same is awaited and the deducted TDS has been considered as TDS receivable.

(b) Out of the Rs. 100 crores received for MoRTH as initial capital in the year 2014-15, Rs. 5 lakhs has been issued as Equity Share Capital, balance of Rs 99.83 crores less preliminary expenses, is maintained as FDRs with Syndicate Bank.

Interest accrued during the year amounting to Rs. 8.54 crores has been credited in Profit & Loss A/c as income.

- 5. The amount incurred on the ongoing projects out of the funds received from Ministry is shown as “Capital Work in Progress” (Held on behalf of GOI).
- 6. The assets accounting of the company have been made on net assets basis in the year 2014-15 by reducing the yearly depreciation from the value of fixed assets from the Balance Sheet. From the current year 2015-16, the assets are re-instated on gross block basis in Balance Sheet providing corresponding provision for accumulated depreciation of INR 5,937,868 /- .
- 7. Laptop purchased for DGM – Technical amounting to Rs. 50,000/- was “lost by theft”, the same was charged to Profit & Loss A/c with the prior approval of the Board of Directors.
- 8. Considering the useful life of the software, the depreciation on the same has been equally provided for 5 years against 3 years considered in previous year. Total effect of the same is INR 15,040 /- .
- 9. NHIDCL has contributed towards “Leave Salary Contribution” and “Pension Contribution” for the Employees on deputation with NHIDCL from various Govt Departments and remitted the same to the “Lending Department” on yearly basis. There is no permanent employee on the payroll therefore; the requirement for provision for Gratuity does not arise on the part of NHIDCL.

10. Payment to Auditors

Particulars	2015-2016	2014-2015
Statutory Audit Fees (In Rs.)	100,000	50,000
Total	100,000	50,000

11. Lease

Operating Lease: Company as Lessee

The company has entered an MOU with PTI for operating lease agreement till 2019 with PTI for the premises acquired. Address of the premise is 3rd Floor, Press Trust of India Building, 4 Parliament Street, New Delhi – 110001. The formal signing of lease agreement is under process.

12. Related Party Disclosures

A. Name of Related parties and related party relationship

a) Related parties where control exists:

No such related party

b) Other related party relationships where transactions have taken place during current year:

Key Managerial Personnel

Mr. Anand Kumar (Managing Director)

Mr. Sanjay Jaju (Whole Time Director)

B. Related Party Transactions

Particulars	Related Party	Transactions During the Year (In Rs.)
Director Remuneration	Mr. Anand Kumar	3,408,770.00
Director Remuneration	Mr. Sanjay Jaju	2,643,080.00

13. Capital commitment on the ongoing civil works as on 31.03.2016 is Rs. 8818 crores.

14. Contingent liabilities

No Contingent liabilities as at 31.03.2016.

15. Impairment of Asset

As per internal assessment of the company, there is no asset requiring provision for impairment as on 31st March 2016 as per AS 28 issued by the Institute of Chartered Accountants of India.

16. Previous year's figures have been regrouped and rearranged, wherever necessary.

As per our report of even date

For and on behalf of the Board of Directors

For Gopal Chopra & Associates

Chartered Accountants

Firm Regn. No. : 004872N

Sd/-

Mohnish Tarneja

Partner

M.No. : 087758

Sd/-

Sanjay Jaju

Director (F & A)

DIN: 01671018

Sd/-

Anand Kumar

Managing Director

DIN: 03194060

Place: New Delhi

Date: 20.07.2016

Report of the Statutory Auditor on the Financial statement of 2015-16

Gopal Chopra & Associates
Chartered Accountants
www.gca-associates.com

Independent Auditor's Report

To the Members of National Highways & Infrastructure Development Corporation Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of National Highways & Infrastructure Development Corporation Limited ('the Company'), which comprise the Balance sheet as at 31st March 2016, the Statement of profit and loss and the Cash flow statement for the year ended on that date, and a summary of Significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Financial statements that give a true and fair view of the Financial position, Financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
2. In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
3. In the case of the Cash Flow Statement of the cash flows for the year ended on that date.

Basis of Qualified opinion

1. Capital Work in Progress

The Capital Work in Progress (CWIP) generated on behalf of Government of India are shown as CWIP (held on behalf of GOI) in the Balance sheet amounting to INR 15,78,51,19,963 as on 31.03.2016, Previous Year (NIL)

However, the ownership of the CWIP vests with Government of India. The CWIP under Fixed Assets shown in the Balance Sheet of the company are not the assets of the Company but of Government of India.

2. Fund from GOI Project-Non Current Liabilities

The funds received from Government of India for the project execution are shown under the head "Non Current Liability" at INR 28,18,73,08,881 as on 31.03.2016 Previous Year- INR 21,53,01,000. However, out of the said funds INR 24,06,20,98,055 has been spent on execution of the project for Government of India.



The actual balance fund from GOI for project under the head "Non Current Liability" should be INR 4,12,52,10,826.

Qualified Opinion

In our opinion and to the best of our information and according to the explanation given to us, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the aforesaid Standalone Financial Statement give the information required by the Act in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31.03.2016 and its Profit and its cash flows for the year ended on that date.

Other matters

No balance confirmation has been received from third parties in respect of Trade Payables amounting INR 94,23,01,761. Depending on the outcome of the information, adjustments may be required to be made & reflected in the subsequent period financial report. Our opinion is not qualified in this matter.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance sheet, the Statement of profit and loss and the Cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) Being a Government Company, pursuant to Notification No. GSR 463(E) dated 05.06.2015 issued by Government of India, provision of Sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable to the company
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no legal cases pending against the company
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
3. We are enclosing our report in terms of sec 143(5) of the act on the basis of such checks of the books & records of the company as we considered appropriate & according the information & explanation given to us in the Annexure – C on the directions issued by Comptroller & Auditor General of India.

For **GOPAL CHOPRA & ASSOCIATES**
Chartered Accountants
Firm's Registration Number: 010578N


Mohnish Tarneja
Partner
Membership No.: 087758



Place: New Delhi

Date: 29 JUL 2016

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has conducted Physical verification of its fixed assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.
- (ii) The Company is a Project Management company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the Company.
- (iii) The Company has not granted any Loans to companies and parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any Loans or made any Investment with entities mentioned under section 185 and 186 of the Act.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues have not been timely deposited during the year by the Company with the appropriate authorities. The statutory dues when delayed are deposited with interest and penalty. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31March2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no material dispute on account of statutory dues.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The provisions of section 197 read with Schedule V to the Act are not applicable to the Company and as such paragraph 3 (x) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) The provisions of Section 177 and 188 of the Act are not applicable to the company and as such paragraph 3 (xii) of the Order are not applicable.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act1934.

For **GOPAL CHOPRA & ASSOCIATES**

Chartered Accountants

Firm's Registration Number: 010578N



Mohnish Tarneja

Partner

Membership No. : 087758

Place: New Delhi

Date: 27 JUL 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of National Highways & Infrastructure Development Corporation Limited ("the Company") as on 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOPAL CHOPRA & ASSOCIATES**

Chartered Accountants

Firm's Registration Number: 010578N

Mohnish Tarneja

Partner

Membership No.: 087758

Place: New Delhi

Date: 27 JUL 2016



ANNEXURE-C

Directions indicating the areas to be examined by the Statutory auditors during the course of audit of Annual Accounts of the company issued by Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013

1) **Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state, the area of freehold and leasehold land for which title/lease deeds are not available.**

- i. Fixed Assets include 3 Bighas Land covered by Dag No. 305 (pt), Village Numalijalah under Sila Sinduri Ghopa Mouza North Guwahati amounting to Rs. 45,00,469/-, for which the company has received Letter of Allotment/handing over possession from Government of Assam office of Deputy Commissioner Kamrup, Amingaon (Settlement Branch). As informed to us there is no further document required to ensure clear title to the company for this Freehold/leasehold land
- ii. Further though the company has shown Capital work in Progress (CWIP) in Financial Statements which includes payment of INR 11,37,61,84,050 to Competent Authority for land Acquisition (CALA) for Land acquisition for which documentation is in process but the same does not belong to the company and is the property of Government of India (MORTH),

2) **Whether there are any cases of waiver/ write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.**

There are no such cases of waiver/ write off of debts/loans/interest etc.

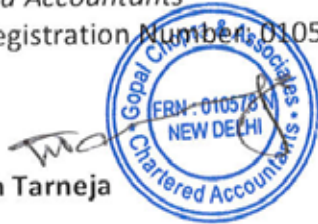
3) **Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.**

- i. There are no inventories lying with third parties.
- ii. In the Current financial year 2015-16 there are no transaction and no grant has been received from the government.
However, as informed to us, in the previous year 2014-15 the company had received seed capital for setting up of the company of Rs. 100 crores and the balance outstanding was Rs. 99.83 crores (Rs. 100 crores less Share Capital Rs. 0.05 crore and incorporation expenses of 0.12 crore).



Based on the above facts, in our opinion and to the best of our information and explanation given to us, subject to the matter stated in the basis for qualified opinion paragraph of Independent Audit Report, no action is required to be taken thereon and there is no impact on the accounts and financial statements of the company

For **GOPAL CHOPRA & ASSOCIATES**
Chartered Accountants
Firm's Registration Number: 010578N



Mohnish Tarneja
Partner
Membership No.: 087758

Place: New Delhi

Date:

20 JUL 2015

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:U45400DL2014GOI269062

Name of the company: National Highways & Infrastructure Development Corporation Limited

Registered office: Room No. 509, Transport Bhavan, 1-Parliament Street, NewDelhi-110001

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :
 Address :
 E-mail Id :
 Signature : or failing him

2. Name :
 Address :
 E-mail Id :
 Signature : or failing him

3. Name :
 Address :
 E-mail Id :
 Signature :

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 2nd Annual General Meeting of the Company to be held on Friday, September 30th, 2016 at 03:00 pm, at Conference Room, 5th Floor, Transport Bhavan, 1-Parliament Street, New Delhi-110001 and any adjournment thereof in respect of such resolution as are indicated below:

S No.	Particulars	For	Against
ORDINARY BUSINESS RESOLUTIONS			
1.	To receive, consider and adopt the Financial statements as defined u/s 2(40) of the Companies Act, 2013 consisting of the Audited Balance Sheet as at 31 st March, 2016, Statement of Profit and Loss and Cash Flow Statement for the period ended on that date and schedules and notes to the Accounts appended thereto along with the Report of the Board of Directors and Statutory Auditors and comments of the CAG office thereon.		
2.	To authorize the Board of Directors to fix the Remuneration of statutory Auditors appointed by CAG for Financial Year 2016 -17		
SPECIAL BUSINESS RESOLUTIONS			
1.	To alter the Article of Association of the Company.		

Affix revenue stamp

Signed this..... day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Glimpses of some important events through the photographer's lens



Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari giving away the Oration award to Shri Anand Kumar, MD, NHIDCL on the occasion of First Inception Day Celebration of NHIDCL



Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari giving away the Oration award to Shri Sanjay Jaju, Director (A&F), NHIDCL on the occasion of First Inception Day Celebration of NHIDCL



Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari being greeted by Shri Anand Kumar, MD, NHIDCL at the Stakeholders meet in Guwahati.



Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari inaugurating painting made by Shri Anand Kumar, MD NHIDCL and dedicated to NHIDCL



Shri Anand Kumar, MD, NHIDCL addressing the gathering at Assam in the presence of Hon'ble Union Minister for Road Transport, Highways & Shipping Shri. Nitin Gadkari



Laying of foundation stone for the work of (i) Construction of 2-lane road from km. 12.00 to Km. 33.00 of Akajan-Likabali-Bame road & (ii) Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali-Bame road in Arunachal Pradesh



Laying of foundation stone for (i) Construction of 2-lane road from km. 12.00 to Km. 33.00 of Akajan-Likabali-Bame road & (ii) Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali-Bame road in Arunachal Pradesh.



Laying of foundation stone for Laying of foundation stone for the work of (i) Construction of 2-lane road from km. 12.00 to Km. 33.00 of Akajan-Likabali- Bame road & (ii) Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali- Bame road in Arunachal Pradesh



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Stakeholders meet on “Key Challenges in Highways & Infrastructure Construction in the North Eastern Region and Use of Innovative Technologies & Materials” held at Guwahati



Stakeholders meet on “Key Challenges in Highways & Infrastructure Construction in the North Eastern Region and Use of Innovative Technologies & Materials” held at Guwahati



Visit of Hon'ble Minister of State for Development of North Eastern Region (Independent charge) and Minister of State for Prime Minister Office Personnel, Public Grievances & Pensions, Department of Atomic Energy and Department of Space Dr. Jitendra Singh at NHIDCL stall at Pragti Maidan, New Delhi organized by DoNER.



Hindi Pakhwara held at NHIDCL during 1 to 15 September, 2015



Visit of Hon'ble Minister of State for Road Transport & Highways Shri Pon. Radhakrishnan to NHIDCL Corporate office on the occasion of its First Inception Day.



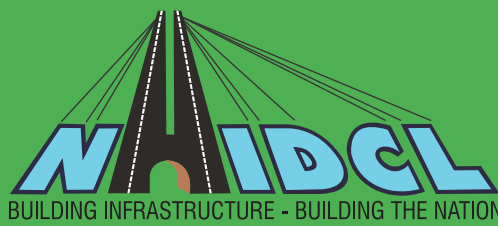
Visit of Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari and Hon'ble Minister of State for Road Transport & Highways Shri Pon.Radhakrishnan to NHIDCL Corporate office on the occasion of its First Inception Day.



Inauguration of NHIDCL Office at 3rd Floor PTI Building by Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari and Hon'ble Minister of State for Road Transport & Highways Shri Pon. Radhakrishnan



Inauguration of NHIDCL Office at 3rd Floor PTI Building by Hon'ble Union Minister for Road Transport, Highways & Shipping Shri Nitin Gadkari and Hon'ble Minister of State for Road Transport & Highways Shri Pon. Radhakrishnan



NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS, GOVERNMENT OF INDIA

3rd Floor, PTI Building, 4 – Parliament Street, New Delhi – 110001
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