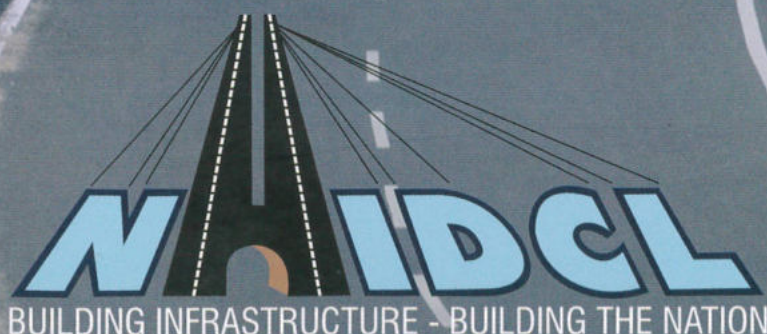


National Highways & Infrastructure Development Corporation Limited

A Public Sector Undertaking
under the
Ministry of Road Transport & Highways,
Government of India

First Annual Report 2014-15



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The National Highways and Infrastructure Development Corporation Limited (NHIDCL) was incorporated on 18th July, 2014 with share capital of Rs. 100 crore and paid up capital of Rs. 5 lakh as a Public Sector Undertaking under the Companies Act, 2013, under the Ministry of Road Transport & Highways, Government of India, inter alia, to fast pace construction of National Highways and other Infrastructure in the North Eastern Region and Strategic Areas of the country which share international boundaries. The initiative is aimed at economically consolidating these areas with overall economic benefits flowing to the local population while integrating them in more robust manner with the mainstream. The company started its effective functioning from 22nd Sept. 2014 with first appointment taking place.

The company has been entrusted with the task of developing and improving road connectivity of an approximate aggregate length of 10,000 km including the international trade corridor in the North East, and 500 km of roads in the North Bengal and North Eastern region of India to enable efficient and safe transport regionally with other South Asia Sub-regional Economic Cooperation (SASEC) member countries & promote cross border trade and commerce besides helping safeguard India's international borders.

The company envisages creating customized and specialized skills for addressing issues like complexities of geographical terrain and addressing extensive coordination requirements with security agencies. The company would endeavor to undertake infrastructure projects including but not restricted to urban infrastructure and urban or city transport and thereby to act as an agency for development of all types of Infrastructure. The company envisages working towards cross sharing of technical know-how and enhancing opportunities for business development with other nations and their agencies including the multilateral organizations and institutions.

Vision, Mission, Core Strategies and Values

Vision

The company has set a Vision to become an instrument for creation and management of infrastructure of the highest standard in the country while contributing significantly towards nation building.

Mission

The company has a Mission to be a professional company which works in most efficient and transparent manner and designs, develops & delivers infrastructure projects in a time bound manner for maximizing benefits to all stakeholders.

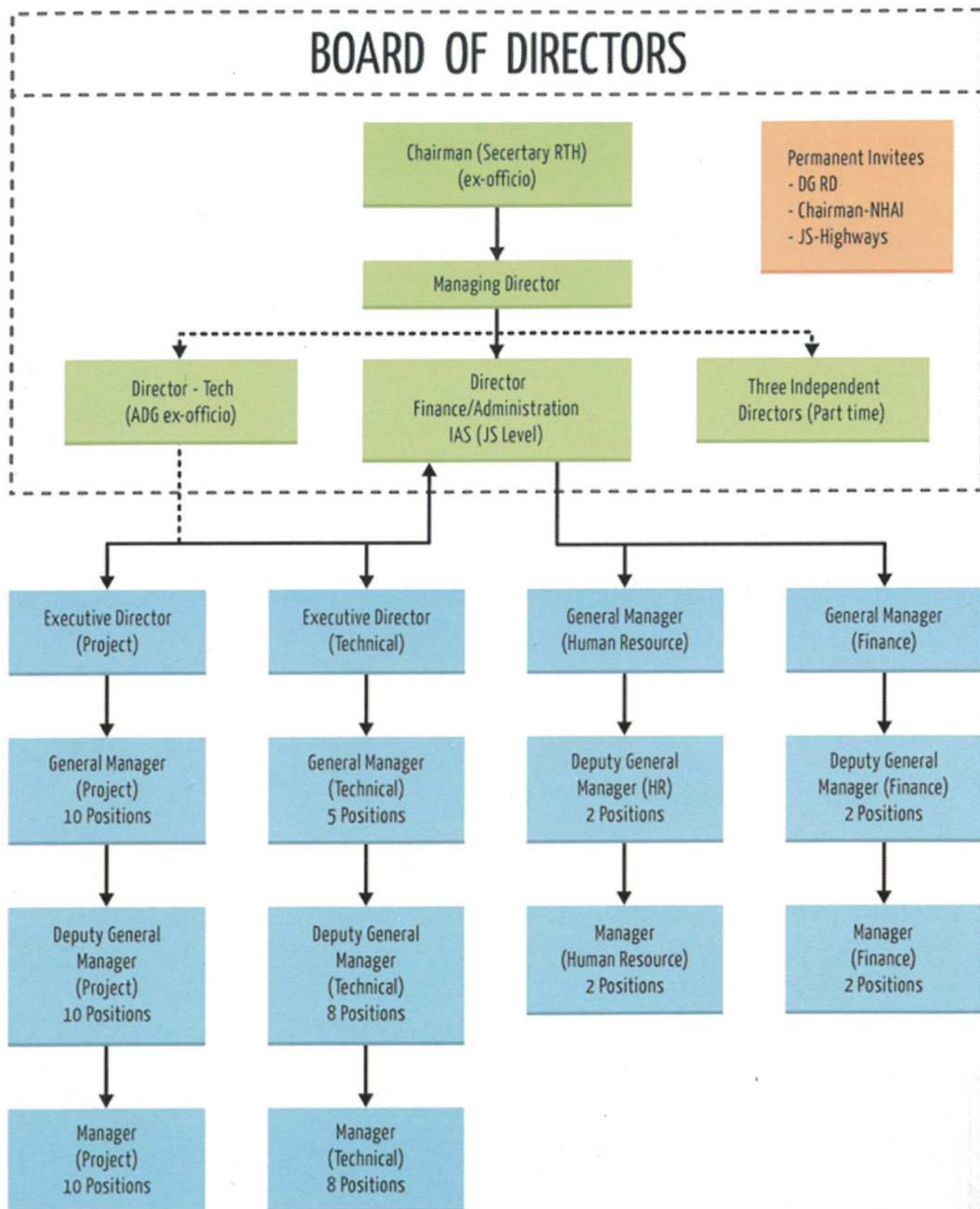
Core Strategies

NHIDCL has identified seven key strategies to follow in order to become a fortune five hundred company one day. First, it is using e-Tools like e-Office, e-Tendering, e-Monitoring, e-Access for efficiency & transparency. Second, the company is revisiting various procedures and processes followed today to enhance the ease in doing infrastructure business. Third, NHIDCL is engaging itself in continuous capacity building of staff and stakeholders including contractors to keep pace with the latest developments. The capacity development of local contractors and engineers in North Eastern Region and Strategic Areas will help them become active partners in construction of Highways and other infrastructure and thereby leading to inclusive development of these areas. The endeavor of the company, as fourth strategy, is to facilitate use of new but appropriate technology in materials, designs and works for enhancement in quality, durability, execution speed, cost reduction, safety standards and to address environmental concerns. As fifth strategy, NHIDCL will create a platform to create scientific and innovative temper by involving Experts and Leading Research Institutions for exchange of ideas and becoming a leader in the industry. The commitment of NHIDCL remains to provide speedy Dispute Resolution Mechanism to avoid unnecessary litigations as sixth strategy. And lastly, hold regular consultations with stakeholders in order to create one vision one mission as seventh strategic move.

Core Value

The company is inculcating the value of sharing, to economise on costs. All technical resources and equipments are placed in a common pool.

Organisation chart



Profile of the Board of Directors



Shri Vijay Chhibber, Secretary Ministry of Road Transport & Highways and Ex-officio Chairman, NHIDCL

Shri. Vijay Chhibber, belongs to 1978 batch of Indian Administrative Service, Manipur cadre. Shri. Chhibber holds Post Graduate Degree in History from St. Stephen's College, University of Delhi and an Alumni of the National Defence College. Prior to the present assignment he had served as Additional Secretary and Financial Advisor in the Ministry of Road Transport, Highways & Shipping.

He has held several key positions in both the State and Central Government and was the Under Secretary and Deputy Secretary in the Department of Commerce, Deputy Director in AIIMS, Director in Cabinet Secretariat and Joint Secretary in the Department of Fertilizers. He has also held the post of Principal Secretary/Commissioner with Government of Manipur.

He has served as Director of various Public Sector Companies like Indian Potash Limited, Madras Fertilizers Ltd., National Fertilizers Ltd., Fertilisers And Chemicals Travancore Limited, Indian Road Construction Corporation Ltd., Shipping Corporation of India Ltd. and has also served as a Trustee of Jawaharlal Nehru Port Trust.



Shri Anand Kumar, Managing Director, NHIDCL

Mr. Anand Kumar is a career civil servant. He joined Indian Administrative Service in the year 1984 and was allotted to Kerala State. He holds M. Phil degree with distinction from University of Delhi and MBA degree with honours from University of Queensland, Australia. During his career he has held many important positions in Tourism, Infrastructure, Industry, Biotechnology, Finance, Revenue, Elections and Governance sectors under the State and Federal Governments. During initial stages of his career, he served as District Collector and Magistrate of Idukki and Calicut Districts in Kerala. He was assigned challenging duty of managing the relief camps on Iraq -

Amman border and repatriation of Indians during Kuwait - Iraq war of 1990. While in Kerala Tourism, he was instrumental in setting up a new Institute in Tourism and Travel Management, District Tourism Promotion Councils and also giving a new direction to branding, promotion and marketing of Kerala Tourism. He was part of the team which launched 'God's Own Country' Campaign and planned introduction of House Boats in Kerala. He served as Deputy Election Commissioner in the Election Commission of India and conducted landmark Bihar Legislative Assembly elections in 2005. He was appointed as Chief Technical Adviser for Nigerian General Elections 2007 by UNDP. He served UNDP, Nigeria for the purpose from 2006 to 2008. He has since acted as a resource person for UNDP on Elections and Governance having done assignments in Cambodia, Lebanon and Belgium. He designed international campaign 'Find What You Seek' that received First Golden Gate Award in Berlin and domestic campaign 'Go Beyond' while working as Joint Secretary, Ministry of Tourism, and Government of India. In Infrastructure sector, Mr. Kumar scripted first Port Privatisation Policy for the country. Currently, he is serving as Managing Director of National Highways and Infrastructure Development Corporation (NHIDCL) responsible for setting up this new organisation. In spare time, Mr. Kumar writes and paints.



Shri Sanjay Jaju, Director (A&F), NHIDCL

Shri. Sanjay comes from Indian Administrative Service and is presently working on central deputation as Joint Secretary to the Government of India as Director(A&F) in the National Highways Infrastructure Development Corporation in the Ministry of Road Transport & Highways.

Sanjay is a Post Graduate Mechanical Engineer and a Cost & Management Accountant by background and has recently completed MBA in Finance. He has worked in diverse areas like Urban, Infrastructure, Civil Supplies, Education & Tribal Welfare. One strand common across these jobs has been his passion for Information Technology. He

has been an ardent advocate of Information Technology for Development and Governance and had also worked as Secretary to Government of Andhra Pradesh in Information Technology & Communications Department.

'Mee Seva' a comprehensive flagship initiative for delivering host of G2C services through an integrated architecture in AP (2011) was conceptualized and successfully implemented by him with over 350 G2C services clocking more than 300 Million transactions till date. The project has revolutionized citizen service delivery in AP and has become a National role model and has been awarded National e-Governance Gold Award by Government of India for the year 2014.

He also led the Country's first biometric identity project for the Civil Supplies Department and led the Aadhaar (UIDAI) Initiative in AP. AP has emerged as the leader in Aadhaar enrolment and is now bracing ahead for the use of Aadhaar in most of its welfare programmes.

During his previous stint as Municipal Commissioner, Visakhapatnam, a comprehensive first of its kind project "Saukaryam" (2000) was completed to improve delivery of civic services. The project won many International awards including the Cyber City Award of UNDP.

He has participated in International and National Conferences on the development of Information driven open Societies. He has written many papers that have been published and awarded in National and International Journals and Publications. He is part of the Inaugural Class of the India Leadership Initiative of Aspen Institute, USA.

In the Ministry of RT & H, he has initiated projects INAM-PRO (Platform for Infrastructure & Material providers), e-PACE (Real time monitoring of Projects), INFRACON (Platform for Infrastructural Construction Services)

**Sh. Rohit Kumar Singh, Director,
NHIDCL and Joint Secretary (Highways)
in Ministry of Road Transport & Highways.**

Sh. Rohit Kumar Singh IAS, holds a Graduate degree in Electrical Engineering and Master degree in Computer Technology. He held several key posts in both Central and State Governments including Department of Sports & Youth Affairs, Department of Rural Development, Department of Information Technology, Rajasthan Urban Infrastructure Development Project in Rajasthan Government.



**Sh. Niraj Verma, Director, NHIDCL and Joint Secretary (EIC),
in Ministry of Road Transport & Highways**

Shri. Niraj Verma, IAS, holds a Graduate degree in Electrical Engineering from IIT Kanpur and Post Graduate Diploma in Public Management & Policy from IIM Ahmadabad. He has held several key positions in both Central and State Governments including that in M/o Development of North Eastern Region at Centre, Departments of Science & Technology IT, Home Industries, Planning & Development, Personnel and General Administration, and Chief Minister's Secretariat in Govt. of Assam. He also served as Managing Director in Assam Industrial Development Corporation (AIDC)

and in Assam Tea Corporation (ATC)

Chairman's Address

Dear Shareholders,

Background

The National Highways & Infrastructure Development Corporation Limited (NHIDCL) under the Ministry of Road Transport and Highways, Govt. of India was incorporated on 18th July, 2014 with an objective to fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Areas of the country sharing international boundaries.

Within a short span, NHIDCL has established itself and set up its Corporate office, on 3rd Floor in PTI Building, Parliament Street, New Delhi - 110001. It has also established branch offices in as many as four states by March 2015. At present NHIDCL has already been entrusted with 110 projects worth Rs. 50,000 crore approximately.

Overall Economy and Road Sector

The present Government's thrust on building robust Road network & infrastructure coupled with special focus on development of North Eastern Region, strategic and backward areas, presents a unique opportunity for NHIDCL to lead the Government's initiative and achieve growth and scale. During the first year of inception itself, NHIDCL has entered into agreement for implementing 18 road construction projects covering approximately 600 Km of length at an estimated cost of Rs. 8450 crore.

Various Initiatives of NHIDCL

In the very first year, NHIDCL has made efforts to use IT and other modern technologies in its day to day operations. These include setting up "e-office - completely paperless office", "e-access - for placing NHIDCL's executive orders in public domain", "e-PACE - using information technology for real time monitoring of the projects" and "INAM-PRO - a platform for infrastructure & material providers".

Future Prospects

NHIDCL plans to award atleast 16 projects covering 600 Km of road length at an approximate cost of Rs. 10,000 crore during the year 2015-16.

Acknowledgments

I express my sincere gratitude for whole hearted support and able guidance provided to the company by its Board Members, various Ministries and Departments of the Govt. of India. I am also thankful to all stakeholders for their continued support. I also appreciate the efforts and contribution of all employees of the company.

Sd/-
(Vijay Chhibber)
Chairman

Message of Managing Director

Dear Shareholders,

The National Highways & Infrastructure Development Corporation Limited (NHIDCL) has been entrusted with the task to develop a network of National Highways and other Infrastructure in North Eastern region and strategic areas to help India achieve faster economic growth with sustainable development.

We at NHIDCL understand the enormity of the task assigned to us. We are fully geared to accept the challenge and achieve our targets. Teamwork, efficiency, transparency and technology will help to accomplish our goals.

It has just been a year since our inception. Our corporate office is fully functional, branch offices have been set up and work on many projects has started in full swing.

NHIDCL has identified seven key strategies to follow in order to become a fortune five hundred company one day. First, it is using e-Tools like e-Office, e-Tendering, e-Monitoring, e-Access for efficiency & transparency. Second, the company is revisiting various procedures and processes followed today to enhance the ease in doing infrastructure business. Third, NHIDCL is engaging itself in continuous capacity building of staff and stakeholders including contractors to keep pace with the latest developments. The capacity development of local contractors and engineers in North Eastern Region and Strategic Areas will help them become active partners in construction of Highways and other infrastructure and thereby leading to inclusive development of these areas. The endeavor of the company, as fourth strategy, is to facilitate use of new but appropriate technology in materials, designs and works for enhancement in quality, durability, execution speed, cost reduction, safety standards and to address environmental concerns. As fifth strategy, NHIDCL will create a platform to create scientific and innovative temper by involving Experts and Leading Research Institutions for exchange of ideas and becoming a leader in the industry. The commitment of NHIDCL remains to provide speedy Dispute Resolution Mechanism to avoid unnecessary litigations as sixth strategy. And lastly, hold regular consultations with stakeholders in order to create one vision one mission as seventh strategic move.

We aim to award projects covering at least 600 km at an estimated cost of Rs 10,000 crore during the current financial year.

I am grateful to all my colleagues & stakeholders, for their support during the year.

Sd/-
(Anand Kumar)
Managing Director

Chairman's Address

Dear Shareholders,

Background

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Sd/-
(Vijay Chhibber)
Chairman

Message of the Director (A&F)

Dear Shareholders,

Ministry of Road Transport and Highways, Government of India had decided to establish National Highways and Infrastructure Development Corporation Limited, with a view to fast track construction and upgradation of Highways and Infrastructure in the North-Eastern Region of our country.

The development of quality Infrastructure in the North-Eastern Region would go a long way in improving India's International Trade with its neighbours and also help in furthering our country's strategic interests.

NHIDCL in its first year of operations has established itself as a major player in the Infrastructure sector in our country. Besides setting up its corporate office and various Branch offices, the company is also actively engaged in implementing various projects on ground. With more than a 100 projects with an outlay of Rs 50,000 crores in its order book, NHIDCL would need to remain in top gear and support from all quarters to achieve its targets.

NHIDCL envisages to become an e-Company with initiatives like INAM-PRO, e-PACE and INFRACON. NHIDCL was also become a leader in implementing "e-office" with electronic files from "Start to Finish" and by placing all its executive orders on "e-Access" to transparently bring its operations in public domain.

I would like to convey my deep gratitude to all my colleagues on the Board and in the company for their unconditional corporation and support, without which such a performance would not have been possible.

Finally, we thank each and every shareholder of NHIDCL for the unwavering confidence shown in our competence and ability in maximizing returns to all stakeholders.

Thank You.

Sd/-
(Sanjay Jaju)
Director (A&F)

Administration

Location

The company has its registered office as Room No. 509, Transport Bhavan, New Delhi. After incorporation on 18.7.2014, the company started functioning from Room No. 101, 1st Floor, Transport Bhavan, New Delhi. In the month of February, 2015 the company moved to its Corporate Office on 3rd Floor, PTI Building, Parliament street, New Delhi – 110001 by taking approx. 8,342 sq.ft on lease.

Branch offices

By the end of March, 2015 its four branch offices in the states of Arunachal Pradesh, Assam, Manipur, and Tripura had started functioning.

Branch Office details

1.	Arunachal Pradesh Branch Office, NHIDCL, General Manager (Project) Near Durga Mandir, VIP Road, Niti Vihar, Itanagar-791111 Email: shalivivek21@gmail.com
2.	Assam Branch Office, NHIDCL, General Manager (Project) House No.78, Jawahar Nagar Road, Khanapara, Guwahati -781022 Email: gmghynhidcl@gmail.com
3.	Manipur Branch Office, NHIDCL, General Manager (Project) Dr. N. Raikhan, Nillai House, Opp. 1st M.R. Ground, Babupara, Imphal Email: shaileny11@gmail.com
4.	Tripura Branch Office, NHIDCL, General Manager (Project) PN Complex Gurkha Basti, Agartala-799006 Email: nhidclagt@gmail.com

Staff Strength

The Appointment Committee of Cabinet, Government of India appointed Shri Anand Kumar as Managing Director of NHIDCL and Shri Sanjay Jaju as Director (Admin. & Fin.), NHIDCL. They assumed charge of their posts on 22.09.2014 and 20.10.2014 respectively.

The company initially took few technical & administrative hands on secondment basis from the Ministry of Road Transport & Highways and started managing the works.

By 31.3.2015 following technical and non-technical officers/ staff were appointed:

Sr. No.	Designation	Sanctioned Strength	Men-in-Position as on 31.03.2015	Vacancy	Further comments remarks
1.	Managing Director	1	1	-	
2.	Director(A&F)	1	1	-	
3.	Executive Director (Technical/ Project)	2	2	-	ED-I working under additional charge from MoRTH.
4.	General Manager	17	4	13	
5.	Dy. General Manager	22	3	19	
6.	Manager	22	2	20	

Actual Staff Strength as on 31.03.2015

Recruitments in NHIDCL is carried out by following due process wherein the applications are invited on deputation/Reemployment on contract basis through open advertisement in leading newspaper as well as on company's website.

The in-house Screening Committee receives applications upto the last date and time mentioned in the advertisement. Subsequently a Search Cum Selection Committee under the Chairmanship of Shri. V. L. Patanakar, Director, IAHE assesses the suitability of the candidate through personal interaction with the prospective candidates. Listed below are the persons selected through this process.

Corporate Office, New Delhi



Name : Shri Navin Kumar
Designation : Executive Director - Project
Date of Joining : 17.01.2015

Name : Shri V. K. Rajawat
Designation : Executive Director - Technical
Date of Joining : On Secondment basis



Name : Shri A. M. Prasad
Designation : General Manager (Project)
Date of Joining : 27.01.2015



Name : Shri K. C. Bhatt
Designation : Dy. General Manager (Tech)
Date of Joining : 02.02.2015

Name : Shri Pradeep Kumar Sharma
Designation : Dy. General Manager (Tech)
Date of Joining : 09.03.2015



Name : Shri Sunil Kumar Gupta
Designation : Manager (Finance)
Date of Joining : 31.12.2014

Name : Dr. Vaibhav Saxena
Designation : Manager (Finance)
Date of Joining : 01.01.2015



Branch office, Itanagar, Arunachal Pradesh



Name : Shri Ashwani Kumar
Designation : General Manager (Project)
Date of Joining : On Secondment basis

Branch office, Guwahati, Assam



Name : Shri A. Chandrashekhar
Designation : Dy. General Manager (Project)
Date of Joining : 02.03.2015

Branch office, Imphal, Manipur



Name : Shri W. Blah
Designation : General Manager (Project)
Date of Joining : On Secondment Basis

Branch office, Agartala, Tripura



Name : Shri Akil Ahmad
Designation : GM (Project)
Date of Joining : On Secondment Basis

Notice for Convening First AGM

NOTICE CONVENING ANNUAL GENERAL MEETING

NOTICE is hereby given that the First Annual General Meeting of the Members of "**NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**" will be held on Tuesday, the 29th September 2015 at 04:00 PM, at Conference Room, 5th Floor, Transport Bhavan, 1-Parliament Street, New Delhi-110001 to transact the following business.

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt the Financial Statements as defined u/s 2(40) of Companies Act, 2013 consisting of the Audited Balance Sheet as at 31st March 2015, Statement of Profit and Loss and Cash Flow Statement for the period ended on that date and schedules & notes to the Accounts appended thereto along with the Report of the Board of Directors and the Statutory Auditors and comments of the CAG office thereon.
2. To authorise the Board of Directors to fix the remuneration of Statutory Auditors appointed by CAG for Financial Year 2015-16.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as a special resolution-

"RESOLVED THAT Articles of Association of the company be altered in the following manner-

A- After existing Article 42, a new Articles 42A shall be inserted-

42A. Article 40, 41 and 42 not to apply Nothing contained in Article 40, 41 and 42 shall apply to transfer of securities of the company held by a Government nominee to one or more Government nominee(s).

B- Existing Article 86 be deleted and in its place following Article 86 be inserted.

86. Directors not to retire None of the Directors of the company whether Government nominee, Functional Director or any other Director shall be liable to retire by rotation at Annual General Meeting of the company.

By the order of the Board of Directors

For National Highways & Infrastructure Development Corporation Limited

Sd/-

Place: New Delhi

Date: 4th September, 2015

(Sanjay Jaju)

Director (Finance & Administration)

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. The instrument appointing a proxy in order to be effective must be deposited with the company not less than 48 hours before the commencement of the meeting and must be in writing in the prescribed form no. Mgt. 11 (attached) and in the manner as specified in section 105 of the companies act, 2013, and rule 19 of companies (Management and Administration) rules, 2014.
3. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Statement of material facts pursuant to section 102 of the Companies Act, 2013, read with rule 15(3) of the Companies (Meeting of the Board and its Powers rules), 2014; in respect of special business mentioned at item no. 3 is annexed hereto.
5. Information Pursuant to Secretarial Standard II-Nearest land mark to the venue of the meetings is PTI Building or Central Secretariat Metro station. Route Map is enclosed.

STATEMENT OF MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, READ WITH RULE 15(3) OF THE COMPANIES (MEETING OF THE BOARD AND ITS POWERS RULES), 2014

ITEM NO. 3

Information pursuant to Section 102(1)(b)

Information and facts to enable members to understand the meaning, scope and implications of the item

NHIDCL was incorporated on 18th July, 2014 under Companies Act, 2013. Under the new Act, various exemptions available to Government Companies under the old Act, were not available. Article of Association of NHIDCL was drafted in accordance with the provisions as applicable at the time of incorporation. Now Ministry of Corporate Affairs has notified various exemptions to Government Companies with effect from 5th June, 2015. It is, therefore proposed to alter some of the Articles to avail the benefit of exemptions. Article 42A is proposed to be inserted to provide for a simple transfer mechanism for transfer of securities held by one Government nominee to another. Article 86 is proposed to be altered to do away with the requirement of retirement of Directors at every AGM.

Section 13 of Companies Act, 2013 provides that alteration of Articles requires approval of members by passing Special Resolution. Hence the resolution is proposed at item no.3 of the Notice.

The proposed Resolution seeks the approval of members for the alteration of Articles to avail the benefits of exemption granted to Government Companies.

Information pursuant to Section 102(1)(a)

Disclosure of interest or concern

None of the Directors, Key Managerial Personnel or relatives of Directors and Key Managerial Personnel are interested or concerned in this resolution that may be offered to the entities in which they are interested as Directors, Shareholders or otherwise.

By the order of the Board of Directors
For National Highways & Infrastructure Development Corporation Limited

Place: New Delhi
Date: 4th September, 2015

Sd/-
(Sanjay Jaju)
Director (Finance & Administration)

Directors Report & Annexure

To

The Members,

Your Directors are pleased to present the 1st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report and CAG comments thereon for the financial year ending, 31st March, 2015.

Background & Operations

The National Highways & Infrastructure Development Corporation Limited (NHIDCL), a Public Sector Undertaking under the Ministry of Road Transport and Highways, Govt. of India was incorporated on 18th July, 2014 with an objective to fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Area of the country which share international boundaries. The effort was aimed at economically consolidating these areas with overall benefits flowing to the local population while integrating them in more robust manner with the mainstream. NHIDCL started its effective functioning on 22nd September, 2014 with first appointment taking place.

The NHIDCL has been entrusted with the task of developing and improving road connectivity of an approximate aggregate length of 10,000 km including the international trade corridor in the North East and 500 Km of roads in North Bengal and North Eastern Region of India. This would enable efficient and safe transport regionally with other South Asia Sub-Regional Economic Co-operation (SASEC) member countries. The connectivity so enhanced would promote cross border trade and commerce helping safeguard India's international borders.

Within a short period, NHIDCL has set up its Corporate office and four Branch Offices in Arunachal Pradesh, Assam, Manipur, and Tripura.

NHIDCL has been able to fast pace the activities for the construction of Highways and development of other infrastructure in the North Eastern Region and strategic border areas of the country. During the first year of inception itself, NHIDCL entered into civil work agreements for 18 projects covering approximately 600 Km to be constructed at an approx cost of Rs.8450 crore as detailed below-

Sl No.	State	No of packages/stretches	Length in Km	Cost (Rs. in crores)
1	Arunachal Pradesh	5	134	1268
2	Assam	10	282	5820
3	Tripura	2	122	1070
4	Meghalaya	1	62	292
	Total	18	600	8450

Financial Results

Particulars	Amount in Rs.(From 18.07.2014 till 31.03.2015)
Other Income	5,23,82,923
Total expenses excluding depreciation	1,39,95,046
Profit before depreciation & Tax	3,83,87,877
Depreciation	2,45,995
Profit after depreciation	3,81,41,882
Provision for tax including deferred tax	1,24,23,230
Profit after tax	2,57,18,652

Dividend

The Board of Directors has not recommended any dividend as operational income of NHIDCL has not started as yet.

Reserves

No amount has been transferred to reserves.

Share Capital

The paid up share capital of the company is Rs. 5,00,000, which is held by the nominees of President of India.

Extract of the Annual Return

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under Annexure I.

Meetings of the Board of Directors

03 (Three) meetings of the Board of Directors of NHIDCL were held during the financial year.

Particulars of the Meeting	Date of the Meetings
1 st Meeting	21 st July, 2014
2 nd Meeting	14 th November, 2014
3 rd Meeting	09 th March, 2015

Changes in the Board of Directors & Key Management Personnel

Following are the changes in the Board of Directors during the financial year

Name of Director	Designation	Date of change	Nature of change
Shri Vijay Chhibber, IAS (DIN-00396838)	Chairman	18.07.2014	Appointed
Shri Anand Kumar, IAS (DIN-03194060)	Managing Director	22.09.2014	Appointed
Shri Sanjay Jaju, IAS (DIN-01671018)	Director (F/A)	20.10.2014	Appointed
Shri Niraj Verma, IAS (DIN-00520742)	Director	18.07.2014	Appointed
Shri Rohit Kumar Singh, IAS (DIN-06859767)	Director	18.07.2014	Appointed

Auditors Report

Auditors of the company M/s Kumar Verma & Associates, Chartered Accountants have issued their report without any adverse qualification whatsoever.

CAG Comments

CAG has issued a Non-Review Certificate on the Financial statements of NHIDCL for Financial Year 2014-15, copy enclosed as Annexure – II.

Statutory Auditors

M/s Gopal Chopra & Associates have been appointed as Statutory Auditors of NHIDCL for the financial year 2015-16 by the CAG office vide their letter dated 17.07.2015.

Particulars of Loans, Guarantees or Investments under section 186

NHIDCL has not given any loan, Guarantee or made any investment to which section 186 applies.

Particulars of Contracts or Arrangements with Related Parties referred to in Section 188(1)

NHIDCL has not entered into any contracts or arrangements as referred to in Section 188(1).

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no material changes and commitments, if any, which affect the financial position of NHIDCL which have occurred between the end of the financial year on 31.03.2015 and the date of the Board Report.

Development & Implementation of Risk Management Policy

The NHIDCL management keeps on identifying, evaluating and managing all significant risks faced by the Company. However, it has just been less than a year since NHIDCL was incorporated; comprehensive Risk Management Policy is yet to be framed. There is no significant external risk to NHIDCL except change in Government policy/regulations.

Development & Implementation of Corporate Social Responsibility

Section 135 of the Companies Act 2013, is not applicable to NHIDCL. Management of NHIDCL is committed to CSR initiative and is also committed to conduct its business in socially responsible, ethical and environmental friendly manner. However, specific CSR initiatives shall be undertaken once NHIDCL starts earning operational income.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2015, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Information pursuant to Rule 8 of Companies (Accounts) Rules, 2014

Particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo

Information pursuant to Rule 8(3) of Companies (Accounts) Rules, 2014 is as under

Particulars	Steps taken
A- Conservation of energy	
i. Steps taken or impact on energy conservation	Efforts are being made to conserve energy in the operations and activities of NHIDCL. However, this being the first financial year since incorporation, impact cannot be ascertained.
ii. Steps taken for utilizing alternate sources of energy	Operations of NHIDCL are still evolving and wherever possible alternate sources of energy shall be used.
iii. Capital investment on energy conservation equipments	NIL
B- Technology Absorption	
i. Efforts made towards technology absorption	NHIDCL is committed to use new but appropriate technology for cost reduction, improving efficiency, safety standards, and limiting environmental impact.
ii. The benefits derived like product improvement, cost reduction, product development and import substitution	Not applicable
iii. Details related to imported technology	Not applicable as NHIDCL is not using imported technology
iv. Expenditure on Research & development	NIL
C-Foreign Exchange earnings and outgo	
i. Actual earnings	NIL
ii. Actual outgo	NIL

Change in nature of business

There is no change in nature of business of the NHIDCL during the period under review.

Details of Subsidiaries, Joint Ventures or Associate Companies during the year

NHIDCL is neither a holding company nor has any Subsidiary, Joint Ventures or Associate Companies.

Internal Financial Control & its Adequacy

NHIDCL is having adequate internal financial control commensurate to its nature and size of business.

Material and Significant Orders Passed By Regulators & Courts

No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

Deposits

The Company has neither accepted nor renewed any deposits during the year.

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

NHIDCL is an equal opportunity employer. The endeavor of the management is to create and provide an environment that is free from discrimination and harassment including sexual harassment. An Internal Complaint Committee to redress complaints received regarding sexual harassment has been setup.

During the period under review, no complaints were received by the Company relating to sexual harassment.

Particulars of employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Key Managerial Personnel) Rules, 2014

There was no employee of the company who if employed throughout the financial year, was in receipt of remuneration for that year which, in aggregate, was more than sixty lakhs rupees or if employed for part of the financial year, was in receipt of remuneration for any part of that year which, in aggregate, was more than five lakhs rupees per month. Further, there was no employee who if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Director (F/A) and holds by himself or along with his spouse and dependent children, more than two percent of the equity shares of NHIDCL.

Corporate Governance

NHIDCL strives to ensure that Good Corporate Governance practices are identified, adopted and consistently followed. Information pursuant to para 8 of Corporate Governance Guidelines issued by DPE is enclosed as Annexure-III.

Pursuant to Para 8.2, certificate of M/s Jalaj Srivastava & Associates, Company Secretaries, certifying compliances with the conditions of Corporate Governance issued by DPE is enclosed as Annexure IV.

Acknowledgements:

The Board places on record its sincere appreciation for the co-operation and guidance provided by the Ministry of Road, Transport & Highways, Govt. of India. The Board also places on record its appreciation for the efforts, contribution, and co-operation made by its employees and the stake holders.

On behalf of the Board of Directors

Sd/-
(Shri Vijay Chhibber)

CHAIRMAN

DIN: 00396838

Date: 4th September, 2015

Place: New Delhi

Form No. MGT- 9
Extract of Annual Return

ANNEXURE-I

As on the Financial Year ended 31st March, 2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION AND OTHER DETAILS		
1	CIN	U45400DL2014GOI269062
2	Registration date	18th July, 2014
3	Name of the Company	National Highways & Infrastructure Development Corporation Limited
4	Category/Sub category of the Company	Company Limited by shares/Union Government Company
5	Address of the Registered office & contact detail	Room No. 509, Transport Bhavan, 1 Parliament Street, New Delhi-110001
6	Whether Listed Company	No
7	Name, Address, Contact details of registrar & Transfer agent, if any	No Registrar and Transfer agent has been appointed

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)			
Sl No.	Name and Description of main products/services	NIC code of the product/services	% to total turnover of the company
1	Road Building		Not applicable (Nil Turnover during the period under review)
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
1	NIL				
2	NIL				
3	NIL				

IV. SHAREHOLDING PATTERN									
(Equity Share Capital Break up as percentage of total equity)									
1. Category wise Share holding									
Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indians									
a. Individual/HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Central Govt.	NIL	50000*	50000	100	NIL	50000	50000	100	0
c. State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e. Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total A(1)	NIL	50000*	50000	100	NIL	NIL	NIL	100	NIL

2. Foreign									
a. NRI Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Other Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Bank/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total A(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Shareholding of Promoter									
A=A(1)+A(2)	NIL	50000	50000	100	NIL	NIL	NIL	100	NIL

B. Public Shareholding									
1. Institution									
a. Mutual Fund	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Bank/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d. State Govt. (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e. Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f. Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g. FIIS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h. Foreign Venture capital funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i. Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Total B(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Non Institution									
a. Bodies Corp									
(i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b. Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
shareholders holding nominal share capital in excess of 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c. Any other									
Sub Total B(2)									
Total Public shareholding B=B(1)+B(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

C. Shares held by custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total= A+B+C	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

*Company was incorporated as on 18.07.2014. Number of shares at the beginning of the year represent number of shares on the incorporation of the Company

2. Shareholding of Promoters								
SI No.	Shareholder's Name	Shareholding at the beginning of the year*			Shareholding at the end of the year			
		No. of Shares	% of total shares of the co.	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the co.	% of shares pledged/encumbered to total shares	% change in shareholding during the yr
1	Nominees of President of India	50000	100	NIL	50000	100	NIL	NIL
4	Total	50000	100	NIL	50000	100	NIL	NIL

* Company was incorporated as on 18.07.2014 Number of shares at the beginning of the year represent number of shares on Incorporation of the Company

3. Change in Promoter's Shareholding (please specify, if there is no change)							
SI No.		Shareholding at the beginning of the year*		Date wise Increase/Decrease during the year with reason		Cumulative shareholding during the year	
	Name of the Promoter Shareholder	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
1	Nominees of the President	50000	100	NIL	NIL	50000	100

* Company was incorporated as on 18.07.2014. Number of shares at the beginning of the year represent number of shares on Incorporation of the Company

4. Shareholding pattern of top ten Shareholders (other than Directors, Promoters & holders of GDRs & ADRs)							
SI No.		Shareholding at the beginning of the year		Date wise Increase/Decrease during the year with reason		Cumulative shareholding during the year	
	Name of the Shareholder	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL	NIL	NIL
5	NIL	NIL	NIL	NIL	NIL	NIL	NIL
6	NIL	NIL	NIL	NIL	NIL	NIL	NIL
7	NIL	NIL	NIL	NIL	NIL	NIL	NIL
8	NIL	NIL	NIL	NIL	NIL	NIL	NIL
9	NIL	NIL	NIL	NIL	NIL	NIL	NIL
10	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

5. Shareholding of Directors and Key Managerial Personnel

Sl No.	Name of the Directors/Key Managerial Personnel	Shareholding at the beginning of the year		Date wise Increase/Decrease during the year with reason		Cumulative shareholding during the year	
		No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.	No. of shares	% of total shares of the co.
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
1. Principal Amount	NIL	NIL	NIL	NIL
2. Interest due but not paid	NIL	NIL	NIL	NIL
3. Interest accrued but not due	NIL	NIL	NIL	NIL
Total=1+2+3	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
1. Addition	NIL	NIL	NIL	NIL
2. Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
1. Principal Amount	NIL	NIL	NIL	NIL
2. Interest due but not paid	NIL	NIL	NIL	NIL
3. Interest accrued but not due	NIL	NIL	NIL	NIL
Total=1+2+3	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1	Gross Salary	Anand Kumar(MD)		Sanjay Jaju, Director(F/A)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act. 1961.	1193541		898190	2091731
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				

2	Stock option	NIL		NIL	NIL
3	Sweat Equity	NIL		NIL	NIL
4	Commission	NIL		NIL	NIL
	_ as of profit	NIL		NIL	NIL
	_ others (specify)	NIL		NIL	NIL
5	Others, please specify	NIL		NIL	NIL
	Total A	1193541		898190	2091731
	Ceiling as per Act	Not Applicable as Co. is a Govt. Company			

B. REMUNERATION TO OTHER DIRECTORS

SI No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Company has not appointed any Independent Director			
	(a) Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	(b) Commission	NIL			
	(c) Others, please specify	NIL	NIL	NIL	Nil
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non Executive Directors	Vijay Chhibber	R K Singh	Niraj Verma	
	(a) Fee for attending board committee meetings	NIL	NIL		
		NIL	NIL	NIL	
	(b) Commission	NIL	NIL	NIL	NIL
	(c) Others, please specify.	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Cieling as per the Act.	NHIDCL beinmg Government Company Ceiling Not applicable			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/WTD/MANAGER

SI No.	Particulars of Remuneration	Key Managerial Personnel- Company is not required to appoint CEO/CFO/CS				Total Amount
		CEO	CS	CFO	TOTAL	
1	Gross Salary	NA	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act. 1961.	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
		NA	NA	NA	NA	NA
2	Stock option	NA	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA	NA
	_ as of profit	NA	NA	NA	NA	NA
	_ others (specify)	NA	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA	NA
	Total A	NA	NA	NA	NA	NA
	Ceiling as per Act					

VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

On behalf of the Board of Directors

Sd/-
(Shri Vijay Chhibber)

CHAIRMAN

DIN: 00396838

Date: 4th September, 2015

Place: Delhi

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (B) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENT OF NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31ST MARCH, 2015

The preparation of financial statements of National Highways & Infrastructure Development Corporation Limited for the year ended 31st March, 2015 in accordance with the financial reporting framework prescribed under Companies act, 2013 is the responsibility of the management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(7) of the Act is responsible for expressing opinion on the financial statement under Section 143 of the Act based on Independent Audit in accordance with the standards on auditing prescribed under Section 143(10) of the act. This is stated to have been done by them vide their Audit Report dated 10 July 2015.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of National Highways & Infrastructure Development Corporation Limited for the year ended 31, March, 2015 and as such have no comments to make under section 143(6)(b) of the Act.

For and on behalf of the Comptroller and Auditor General of India

Sd/-

(Vimalendra Patwardhan)

Principal Director of Commerce Audit
& Ex-officio Member, Audit Board-I,
New Delhi

Place: New Delhi

Dated: 20, August, 2015

Composition of the Board

Name of Director	Designation	Whether executive/ Non executive	Category
Shri Vijay Chhibber, IAS (DIN-00396838)	Chairman	Non Executive	Promoter
Shri Anand Kumar, IAS (DIN-03194060)	Managing Director	Executive	Promoter
Shri Sanjay Jaju, IAS (DIN-01671018)	Director (F/A)	Executive	Promoter
Shri Niraj Verma, IAS (DIN-00520742)	Director	Non Executive	Promoter
Shri Rohit Kumar Singh, IAS (DIN-06859767)	Director	Non Executive	Promoter

Number of Board Meetings- 03 (Three)

Particulars of the Meeting	Date of the Meetings
1 st Meeting	21 st July, 2014
2 nd Meeting	14 th November, 2014
3 rd Meeting	09 th March, 2015

Date of Board Meeting	Shri Vijay Chhibber IAS Chairman	Shri Anand Kumar, IAS Managing Director	Shri Sanjay Jaju, IAS Director (F/A)	Shri Niraj Verma, IAS Director	Shri Rohit Kumar Singh, IAS Director
18.07.2014	P	NA*	NA**	P	P
14.11.2014	P	P	P	L	P
09.03.2015	P	P	P	P	P

P- Present, L- Leave of absence

* Appointed on 22.09.2014

**Appointed on 20.10.2014

Date of Last Annual General Meeting- Not applicable. Incorporated on 18.07.2014

On behalf of the Board of Directors

Sd/-

(Shri Vijay Chhibber)

CHAIRMAN

DIN: 00396838

Dated: 4th September, 2015

Place: New Delhi

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,
The Members
National Highways & Infrastructure Development Corporation Limited
Room No.509, Transport Bhavan
1, Parliament Street,
New Delhi

We have examined the compliance of Corporate Governance by NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company") for the year ended 31st March, 2015, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises issued by the Department of Public Enterprises, Government of India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that , this being the first year of operations since incorporation , the Company has broadly complied with the conditions of Corporate Governance as stipulated in DPE Guidelines. We have also been informed that detailed action plan for compliance has been drawn.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Jalaj Srivastava & Associates
Company Secretaries

Sd/-
(Jalaj Srivastava)
Partner
CP no.3415

Date: 26th August, 2015
Place: New Delhi

Physical Performance during 2014-15

During the first year of its inception itself NHIDCL entered in civil work agreement for 18 projects covering approximately 600 km. at a cost of Rs.8,450 crore. The details of these projects are as follows:

Projects entrusted to NHIDCL during 2014-2015				
S. No.	State	No. of packages/ Stretches	Length in Km.	Cost in Crore (Rs.)
1.	Tripura	2	122	1070
2.	Assam	10	282	5,820
3.	Meghalaya	1	62	292
4.	Arunachal Pradesh	5	134	1,268
	Total	18	600	8,450

State: Arunachal Pradesh

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	Date of Award of Contract /Appointed Date
1	229	2 laning from Pasighat to Pangin section of NH -229 from km 41.3 to 57 (Existing Km 42 to km 59)	17.12	243.78	27.03.2015/
2	229	2 laning from Pasighat to Pangin section of NH -229 from km 0 to Km 28	26.58	326.83	31.03.2015/
3	52B	2 laning from Mahadevpur to Buri Dihing section of NH-52B	25	159.05	31.03.2015
4	52B	2 laning from Km 40 to Km 58 of Changlang/Tirap District boundary to Changlang of NH - 52B	18.27	148.44	31.03.2015
5	52B	2 laning from Longding to Kanubari of NH-52B	47.21	390.1	31.03.2015
Total			134.18	1268.2	

State: Assam

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	Date of Award of Contract
1	37	Four Laning of Numaligarh to Jorhat section from Km. 402.500 to Km. 453.000 (Design Km 403.200 to Km 454.240) except Dergaon bypass (with Toll Plaza)	39.72	814.56	29.11.2014
2	37	Four Laning of Jorhat to Jhanji section from Km. 453.00 to Km. 491.08 (Design Km 403.200 to Km 454.240) except Dergaon bypass (with Toll Plaza)	37.8	738.15	19.11.2014
3	37	Four Laning of Jhanjhi Jn to Demow section from Km. 491.050 to Km. 535.250 (Design Km 490.800 to Km 534.800) (with Toll Plaza)	44.075	801.54	19.11.2014
4	37A	4 laning from Kaliabor Tinalit to Dolabari section from Km 0.0 to Km 17.3 of NH 37A incl. Additional bridge, rehabilitation of existing bridge and approaches of both bridges on EPC basis	17.30	811.28	14.11.2014
5	52	Four laning from Jamuguri to Biswanath Chariali from km 182 to km 208 of NH-52	26	390.1	09.04.2015
6	52	Four laning from Biswanath Chariali to Gohpur from km 208 to km 264.10 of NH-52	57.5	1099.35	N/A
7	52	Four laning from Gohpur to Holongi section from km 264.10 of NH 52 to km 20.37 of NH 52A	10.08	223.30	N/A
8	37	Construction of Dibrugarh By Pass / realignment of NH -37 from Bogibeel Junction at km. 581.700 to km. 597.147 on EPC basis in the state of Assam	15.447	351.31	N/A
9	38	Re alignment and improvement to 2-lane with paved shoulders of NH-38 By passing Digboi, Powai, Margherita and Ledo towns in between km 20.00 to km 52.00	29.36	383.18	N/A
10	53	2-laning with paved shoulders from km 6.25 to 10.40 of Silchar Badarpur section	4.77	76.78	N/A
Total			282	5819.46	

State-Meghalaya

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore
1	State Road	Upgradation to 2-lane of State road Stretches from Nongstoin - Domiasiat via Wahkaji (Tentative Length = 61.57 Km)	61.57	292.3
Total			61.57	292.30

State: Tripura

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	Date of Award of Contract
1	44	2-laning with Paved shoulder of Agartala- Udaipur Section of NH-44 from Km 6.800 to km 55.00 in the State of Tripura	48.2	462.79	16.03.2015
2	44	2-laning with Paved shoulder of Udaipur- Sabroom Section of NH-44 from Km 55.00 to 128.712 in the State of Tripura	73.712	607.44	11.08.2014
Total			121.912	1070.23	

National Highways & Infrastructure Development Corporation Limited

Balance Sheet As At 31st March 2015

Particulars	Notes	As at March 31, 2015 (Amount in Rs.)
I. EQUITY & LIABILITIES		
(1) Share Holders Fund		
(a) Share Capital	2	500,000
(b) Reserves and Surplus	3	25,718,652
		26,218,652
(2) Grant From Government	4	998,314,658
(3) Non Current Liabilities		
(a) Long term borrowings		-
(b) Deferred tax liabilities (Net)	5	101,346
(c) Other long term liabilities		-
(d) Long term provisions		-
		101,346
(4) Current Liabilities		
(a) Trade Payable		-
(b) Other Current Liabilities	6	223,515,548
(c) Short Term Provisions	7	14,622,903
		238,138,451
TOTAL		1,262,773,107
II. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
- Tangible Assets	8	5,018,033
- Intangible Assets	8	97,601
		5,115,634

2. Current Assets

(a) Current Investment		
(b) Cash & Bank Balance	9	247,573,673
(c) Short Term Loan & Advances	10	8,000
(d) Other Current assets	11	1,010,075,800
		<hr/> 1,257,657,473 <hr/>

TOTAL		<hr/> 1,262,773,107 <hr/>
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Significant accounting policies	1	<hr/>
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The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For Kumar Verma &
Associates**

**Chartered Accountants
Firm Regn. No.: 004872N**

Sd/-

Ashok K. Verma
Partner
M. No.: 081700

Place : New Delhi
Date : 10th July, 2015

For and on behalf of the Board of Directors

Sd/-

Sanjay Jaju
Director(F &A)
DIN: 01671018

Sd/-

Anand Kumar
Managing Director
DIN: 03194060

National Highways & Infrastructure Development Corporation Limited

Statement of Profit & Loss For The Period Ended 31st March 2015

Particulars	Notes	For the period from July 18, 2014 to March 31, 2015 (Amount in Rs.)
Revenue from Operations	12	-
Other Income	.	52,382,923
		52,382,923
Employee benefit expenses	13	3,395,194
Financial costs	14	17,489
Depreciation & Amortisation Expense	8	245,995
Other Expenses	15	10,582,363
		14,241,041
Profit before Tax		38,141,882
Tax Expense		
(1) Current Tax		12,321,884
(2) Deferred Tax		101,346
Profit for the period		25,718,652
Basic and Diluted Earnings per equity share of Rs. 10 each	16	731

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements

**As per our report of even date
For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No.: 004872N**

**For and on behalf of the Board of the
Directors**

**Sd/-
Ashok K. Verma
Partner
M. No.: 081700**

**Sd/-
Sanjay Jaju
Director(F &A)
DIN:01671018**

**Sd/-
Anand Kumar
Managing Director
DIN: 03194060**

Place : New Delhi

Date : 10th July, 2015

National Highways & Infrastructure Development Corporation Limited

Cash Flow Statement For The Period Ended 31st March 2015

Particulars	For the period ended 31st March, 2015 (Amount in Rs)	
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) after Prior Period Items and Income Tax		25,718,652
Adjustments For:		
a) Depreciation	245,995	
b) Interest Income	(52,222,800)	
c) Provision for Tax	12,423,230	
d) Interest Expenses	17,489	(13,817,434)
Operating Cash Profit before Working Capital Changes		(13,817,434)
Add/(Deduct) movement in Working Capital		
a) Increase/(Decrease) in Trade Payable	-	
b) Increase/(Decrease) in other current liability and provisions	232,299,874	
c) (Increase)/Decrease in Trade Receivable	-	
d) (Increase)/Decrease in Other Current assets	(16,559,207)	
e) (Increase)/Decrease in Loans and Advances	(8,000)	
Cash Generated from Operations		215,732,667
Direct Taxes Paid		201,915,233
Net Cash Flow from Operating Activities before Extraordinary item		201,915,233
Outflow for extraordinary item		-
Net Cash Flow From Operating Activities		201,915,233
B. Cash Flow from Investing Activities:		
a) Investment in Fixed deposits	(999,999,900)	
b) Purchase of Fixed Assets	(5,361,629)	
c) Interest Income	52,222,800	
Net Cash Flow from Investing Activities		(953,138,729)
C. Cash Flow from Financing Activities:		
a) Issue of Share Capital	500,000	
b) Grant from Government	998,314,658	
c) Interest & Finance Charge Paid	(17,489)	
Net Cash Flow from Financing Activities		998,797,169
Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		247,573,673
Add: Balance in the beginning of year		-
Balance at the end of year		247,573,673
Components of Cash and Cash Equivalents		
Cash in Hand	11,417.00	
Balances With Scheduled Banks		
(a) In Current account	238,862,256	
(b) In Deposit account	8,700,000	
		247,573,673

As per our report of even date
For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No.: 004872N

For and on behalf of the Board

Sd/-
Ashok K. Verma
Partner
M. No.: 081700

Sd/-
Sanjay Jaju
Director(F &A)
DIN:01671018

Sd/-
Anand Kumar
Managing Director
DIN: 03194060

Place : New Delhi
Date : 10th July, 2015

National Highways & Infrastructure Development Corporation Limited

1. SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD ENDED 31ST MARCH, 2015

(i) CORPORATE INFORMATION

National Highways & Infrastructure Development Corporation Limited ("the Company") was incorporated in India on 18th July, 2014. The Company has a paid up capital of 50,000 equity shares of Rs. 10/- each fully paid up. It is engaged in carrying out the business of promoting , developing , building either alone or jointly with other companies national highways , strategic roads , pathways , expressways etc. in various parts of the country. It also acts as focal agent for development of the national highways or strategic roads on sustainable basis in various parts of the country.

(ii) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the generally accepted accounting principles in India. The company has prepared these financial statements to comply in all respects with the Accounting Standards notified under the Companies Act , 2013 . These financial statements are based on historical cost convention. In preparing these financial statements, accrual basis of accounting has been followed, unless otherwise stated.

(iii) USE OF ESTIMATES

Preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the accrual results and estimates are recognized in the period in which the results are known/ materialized.

(iv) GOING CONCERN

The accounts of the Company have been prepared on the basis that the Company is a going concern.

(v) FIXED ASSETS

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition includes freight, duties, taxes and incidental expenses attributable to bringing the same to their working condition.

(vi) DEPRECIATION

Depreciation on Fixed Assets is provided pro rata to the period of use , at the rates calculated on the basis of useful life of the asset as per part 'C' of schedule II of the Companies Act , 2013 on Written Down Value (WDV) . Depreciation on second hand assets acquired from Press Trust of India Limited has been calculated according to the rates calculated using the remaining useful life as certified by the expert (certified valuer).

(vii) PROVISION FOR CURRENT AND DEFERRED TAX

Current income tax is determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax expense or benefit is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and

are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted as on the In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to extent that there is virtual certainty that sufficient future taxable income will be available to realize these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provisions arising in the same tax jurisdiction.

(viii) EARNING PER SHARE

The company reports basic earnings per share (EPS) in accordance with Accounting Standard-20. The basic EPS has been computed by dividing the income available to equity shareholders by the weighted-average number of equity shares outstanding during the accounting period.

(ix) IMPAIRMENT OF ASSETS

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flow is discounted to their present value based on an appropriate discount factor.

(x) LEASES

Leases where the lesser effectively retains substantially all the risk and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on a straight line basis over the lease term.

(xi) PROVISIONS

Provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

(xii) CONTINGENT LIABILITY

Contingent liabilities are determined on the basis of available information and are disclosed by way of Notes to Accounts

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

As at March 31, 2015

No. of Shares Amount (Rs.)

2. SHARE CAPITAL

Authorized

100,00,000 Equity Shares of Rs. 10/- each	10,000,000	100,000,000
	10,000,000	100,000,000

Issued, Subscribed & Fully Paid up

Equity Shares of Rs. 10/- each	50,000	500,000
	50,000	500,000

Reconciliation of number of Shares

Equity Shares

Balance at the beginning of the year	-	-
Add: Shares issued during the year	50,000	500,000
Balance at the end of the year	50,000	500,000

Rights, preferences and restrictions attached to Equity Shares

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held except, in respect of any shares on which any calls or other sums payable have not been paid. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Detail of shareholders holding more than 5% of shares of the Company

As at March 31, 2015

No of Shares Percentage

Equity Shares

Sh. Vijay Chibber, as nominee of President of India	49,994	99.988%
Sh. Rohit Kumar Singh, as nominee of President of India	1	0.002%
Sh. Rajesh Kumar Pandey, as nominee of President of India	1	0.002%
Sh. Nawal Kishore Sharma, as nominee of President of India	1	0.002%
Sh. Anand Kumar, as nominee of President of India	1	0.002%
Sh. Niraj Verma, as nominee of President of India	1	0.002%
Sh. Sanjay Jaju, as nominee of President of India	1	0.002%
	50,000	100.000%

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

As at March 31, 2015
(Amount in Rs.)

3. RESERVES AND SURPLUS

Surplus/(deficit) in the Statement of Profit and Loss

Balance at the beginning of the year	-
Add: Profit during the period	25,718,652
Balance at the end of the year	25,718,652

4. Grant From Government

The Company was formed as per approval accorded by the Cabinet in its meeting held on 13.03.2014 to promote regional connectivity on a sustainable basis for constructing / upgrading / widening of National Highways in parts of the country which share international boundaries. Ministry of Road Transport & Highways (MoRTH) has provided 100 crores as seed money. As per Ministry's letter dated 09.04.2014, seed money of Rs 100 crore is to be utilised for meeting incorporation & incidental expenses of the company, 1 crore as paid up capital and balance amount as grant to the company. The Company was incorporated with paid up capital of Rs 0.05 crore only (instead of 1 crore), 0.12 crore were incurred as incorporation expenses and balance amount of Rs 99.83 crore is treated as capital grant. The Company is also approaching MoRTH seeking clarification as to the purposes for which the balance outstanding amount of grant can be utilised.

5. DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liabilities

Difference between carrying amount of fixed assets in the financial statements and the income tax computation	101,346
Net Deferred Tax Liabilities/(Net)	101,346

6. OTHER CURRENT LIABILITIES

Creditors for expenses	5,600,786
Advances for Project	215,301,000
Statutory Dues	995,203
Salary and Wages Payable	645,548
Other Payable	973,011
Total	223,515,548

7. SHORT TERM PROVISIONS

Provision for Employee Benefits	
-Pension contribution	50,000
-Leave encashment	50,000
Provision for Income tax (Net of TDS & Advance Tax)	5,838,577
Other Provisions	8,684,326
Total	14,622,903

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

8. FIXED ASSETS													
	GROSS BLOCK						DEPRECIATION			IMPAIRMENT		NET BLOCK	
PARTICULARS	As on 01.04.2014	Addition during the year	Deduction during the year	As on 31.03.2015	As on 01.04.2014	For the Year	Deduction during the year	As on 31.03.2015	As on 01.04.2014	Impairment during the year	As on 31.03.2015	As on 31.03.2014	
Tangible Assets													
Computers & Data Processing units	-	1,013,921.00	-	1,013,921	-	95,073.00	-	95,073	-	-	918,848	-	
Office Equipments	-	534,338.00	-	534,338	-	22,726.00	-	22,726	-	-	511,612	-	
Electrical Installations & Equipments	-	277,442.00	-	277,442	-	8,993.00	-	8,993	-	-	268,449	-	
Furniture & Fixtures	-	3,430,728.00	-	3,430,728	-	111,604.00	-	111,604	-	-	3,319,124	-	
Total	-	5,256,429.00	-	5,256,429	-	238,396	-	238,396	-	-	5,018,033	-	
Intangible Assets													
Website	-	56,000.00	-	56,000	-	3,376.00	-	3,376	-	-	52,624	-	
Software-Tally	-	49,200.00	-	49,200	-	4,223.00	-	4,223	-	-	44,977	-	
Total	-	105,200.00	-	105,200	-	7,599	-	7,599	-	-	97,601	-	
Grand Total	-	5,361,629.00	-	5,361,629.00	-	245,995.00	-	245,995.00	-	-	5,115,634.00	-	

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

As at March 31, 2015
(Amount in Rs.)

9. CASH AND BANK BALANCE

Cash & Cash Equivalents

Balances with Banks	
- in Current Accounts	238,862,256
Cash on Hand	11,417
On deposit accounts (with original maturity of 3 months or less)	8,700,000
	<u>247,573,673</u>

Other bank balances

Bank deposits due to mature within 12 months of the reporting date	999,999,900
Bank deposits due to mature after 12 months of the reporting date	-
	<u>1,247,573,573</u>
Amount disclosed under other assets (Refer note 11)	(999,999,900)
Total	<u>247,573,673</u>

10. SHORT TERM LOANS AND ADVANCES

Security Deposit	8,000
Total	<u>8,000</u>

11. Other Current Assets

Other bank Balance (refer Note 9)	999,999,900
Others	
Prepaid manpower expenses	205,949
Interest Receivable	35,396
Other amount receivable	127,338
Recoverable from project	8,677,414
Recoverable From MoRTH	1,029,803
Total	<u>1,010,075,800</u>

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

As at March 31, 2015
(Amount in Rs.)

12. OTHER INCOME

Interest received on	
-Fixed Deposits	52,222,800
Other Miscellaneous Income	160,123
Total	52,382,923

13. EMPLOYEES BENEFIT EXPENSES

Salaries, Wages and Bonus	3,077,643
Leave Encashment & Pension Contribution	100,000
Staff Welfare and other expenses	217,551
Total	3,395,194

14. FINANCE COSTS

Interest on TDS	16,438
Bank Charges	1,051
Total	17,489

15. OTHER EXPENSES

Advertisement Expenses	2,197,774
Audit Fees	50,000
Building expenses	1,109,673
Communication expenses	123,619
Electricity and Water Expenses	70,000
Legal and Professional Fee	1,562,177
Logo Designing expenses	50,000
Membership & Subscriptions	44,944
Office Running and maintenance	156,840
Outsourced Manpower Charges	1,315,016
Printing and Stationery	127,027
Rent Expenses	1,617,505
Travelling and Conveyance expenses	1,847,112
Miscellaneous Expenses	310,676
	10,582,363

16. EARNING PER SHARE

Net Profit after current and deferred tax	25,718,652
Weighted average number of equity shares of Rs10/- each	35,205
Earning Per Equity Share of Rs. 10 each	
- Basic	731
- Diluted	731

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

As at March 31, 2015
(Amount in Rs.)

17. Payment to Auditors

As Auditor:

Statutory Audit Fee

50,000

Total

50,000

18. Leases

Operating Lease: company as lessee

The company has entered into operating lease agreement for 11 years & 11 months with PTI for the premises acquired. Address of the premise is - 3rd, Floor, Press Trust of India Building, 4 Parliament Street, New Delhi-110001.

19. Related party disclosures

A. Name of Related parties and related party relationship

a) Related parties where control exists:

No such related parties

b) Other related party relationships where transactions have taken place during current year:

Key management personnel

Mr. Anand Kumar (Managing Director)

Mr. Sanjay Jaju (Whole Time Director)

B. Related Party Transactions

As at March 31, 2015
(Amount in Rs.)

Mr. Anand Kumar

Salary & Allowances and Benefits

1,193,541

Domestic travel , Car rent , Telephone expenses , Newspaper expenses, Medical expenses

692,354

1,885,895

Mr Sanjay Jaju

Salary & Allowances and Benefits

898,190

Domestic travel , Car rent , Telephone expenses , Newspaper expenses, Medical expenses, Tuition fees

360,732

Shifting Expenses

217,551

1,476,473

C. Closing Balance

As at March 31, 2015
(Amount in Rs.)

Payable to Mr. Anand Kumar (Managing Director)

4,094

Recoverable from Mr. Sanjay Jaju (Whole Time Director)

27,051

20. Contingent Liabilities:

No contingent liabilities as at 31st March, 2015

21. Impairment of Asset

As per internal assessment of the company there is no asset requiring provision for impairment as on 31st March 2015 as per AS 28 issued by the Institute of Chartered Accountants of India.

National Highways & Infrastructure Development Corporation Limited

Notes to financial Statements for the period ended 31st March, 2015

22. Debit / Credit balances included in Sundry Debtors, Loans and Advances, Current liabilities are pending confirmation and consequential reconciliation. Adjustments in this respect, in the opinion of the management are not likely to be material and would be carried out as and when ascertained.

23. In the opinion of the board, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

24. The Company was incorporated on 18th July, 2014 and hence previous year comparative is not given.

**As per our report of even date
For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No.: 004872N**

For and on behalf of the Board of

Sd/-
Ashok K. Verma

Partner
M. No.: 081700
Place : New Delhi
Date : 10th July, 2015

Sd/-
Sanjay Jaju

Director(F &A)
DIN: 01671018

Sd/-
Anand Kumar
Managing
Director
DIN: 03194060

Independent Auditor's Report

To The Members of

NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure-I a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

2. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (a) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (b) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (c) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (d) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There was no amount which is required to be transferred by the company to the Investor Education and Protection Fund by the Company.
3. The Comptroller & Auditor General of India has issued directions indicating the areas to be examined by the statutory auditors of the Company in terms of sub-section (5) of section 143 of the Act, we give in Annexure-II a statement on the matters contained in the directions.

For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No. 004872N

Sd/-

Ashok Kumar Verma

Partner

Membership No. 081700

Place: New Delhi

Date: 10 July, 2015

ANNEXURE-I TO INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED on the financial statements for the year ended 31st March, 2015]

(i) In respect of its fixed assets:

- (a) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of our audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year and we are informed that no discrepancies were noticed on such physical verification. In our opinion, the frequency of physical verification of fixed assets is reasonable having regard to the size of the company and the nature of the business.
- (ii) The provisions of this clause are not applicable to the company in respect of its inventories:
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- (v) The company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii)
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, provident fund, employees' state insurance, sales tax, wealth tax, duty of customs, duty of excise and value added tax are currently not applicable to the Company.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us and based on the records of the company examined by us, there were no dues of Income Tax, Service Tax which have not been deposited on account of any dispute.
 - (c) According to the information and explanations given to us, there was no amount which was required to be transferred to the investor education and protection fund

in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

- (viii) This is the first year of the operation of the company. The company has not incurred cash loss during the financial year covered by our audit.
- (ix) The company does not have any liability towards financial institution, bank or debenture holders.
- (x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, the provisions of this clause of the said order are not applicable to the company.
- (xi) According to the information and explanations given to us, the company has not taken any term loan during the financial year ended 31st March, 2015.
- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor we have been informed of any such case by the management.

For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No. 004872N

Sd/-

Ashok Kumar Verma

Partner

Membership No. 081700

Place: New Delhi

Date: 10.07.2015

ANNEXURE-II TO INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 3 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED on the financial statements for the year ended 31st March, 2015]

- (a) The Company has not been selected for disinvestment, and hence examination of complete status report in terms of valuation of assets and liabilities including the present stage of disinvestment process is not required.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have not come across any instance of waiver/ write off of debts/loans/interest etc.
- (c) According to the information and explanations given to us, no inventory is lying with any third party for any project during the year and further no assets are received as gift from Government or other authorities.
- (d) According to the information and explanations given to us, there are no pending legal/ arbitration cases against or by the Company, and hence report on age-wise analysis of pending legal / arbitration case, reasons of pendency, existence / effectiveness of monitoring mechanism for expenditure on all legal cases is not given.

For Kumar Verma & Associates
Chartered Accountants
Firm Regn. No. 004872N

Sd/-

Ashok Kumar Verma

Partner

Membership No. 081700

Place: New Delhi

Date: 10.07.2015

Important Events during 2014-15

Launch of NHIDCL's Logo Vision, Mission, Website, eBook, eAccess and release of First Tender

On 28th January, 2015 Sh. Nitin Gadkari, Hon'ble Union Minister for Road Transport, Highways and Shipping, launched the LOGO, VISION & MISSION statements, E-Book, E-Access programs of National Highways and Infrastructure Development Corporation Ltd. (NHIDCL)

On the occasion he also released the Company's first tender pertaining to two laning (with paved shoulders) of Akajan-Likabali-Bame Road in Arunachal Pradesh at an estimated cost of Rs. 272 crore.

The function was attended by Sh. Vijay Chhibber, Secretary, Ministry of Road Transport and Highways, and ex-officio Chairman, NHIDCL, Sh. Anand Kumar, Managing Director, NHIDCL and Sh. Sanjay Jaju, Director (A&F), NHIDCL.



Launch of INAM- PRO

On 10th March, 2015 Sh. Nitin Gadkari, Hon'ble Union Minister for Road Transport, Highways and Shipping, launched a new web portal called INAM- PRO constructed by NHIDCL as a market place for Cement and other Material. INAM- PRO is aimed at reducing

the cost of construction by providing Cement and Materials at low cost. At INAM- PRO sellers and buyers can track on real time basis order placed and quantity lifted. Commenting on the application, Mr. Nitin Gadkari said that the portal is an extra ordinary initiative which will not only bring down the cost of inputs for the infrastructure but is also a win win situation for all the people involved.



Future Prospects and Status of Projects

STATUS AS ON 15.09.2015

As of 15th September, 2015, NHIDCL has been entrusted with 108 projects, inter alia, for construction of roads, bridges, tunnels, slope protection and creation of other infrastructure. These projects cover a length of over 7386 kms and are estimated to cost more than Rs. 75,000 crore. The details of these projects state-wise indicating their status of implementation are given below:

Overview of All NHIDCL Projects

Sl. No.	State	Nos. of Package /stretches	Length (in Km.)	Estimated Cost (in Rs. Crore)
1	Andaman & Nicobar Islands	1	2.00	1000.00
2	Arunachal Pradesh	23	936.69	9076.05
3	Assam	19	872.21	5293.76
4	Himachal Pradesh	4	320.00	DPR under preparation
5	Jammu & Kashmir	6	544.00	DPR under preparation
6	Manipur	11	1108.41	5859.34
7	Meghalaya	9	664.86	3092.89
8	Mizoram	3	380.00	DPR in Final Stage
9	Nagaland	4	293.00	3252.87
10	Sikkim	8	545.00	4971.83
11	Tripura	7	743.07	1943.00
12	Uttarakhand	12	973.36	3674.00
13	West Bengal	1	3.50	2000.00
	Total	108	7386.10	40163.74

State: Andaman & Nicobar Islands

						Branch Office: Head Quarters
Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor /Consultant
1		Connection between Bamboo Flat and Chatham Island in Andaman & Nicobar Islands + approaches.	2.00	1000.00		
Total			2.00	1000.00		

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	Date of Award of Contract /Appointed Date	Name of the Contractor /Authority Engineer.
1	229	2 laning from Pasighat to Pangin section of NH-229 from km 41.3 to 57 (Existing Km 42 to km 59)	17.12	243.78	27.05.2015	M/s T K Engineering & Consortium Pvt. Ltd./ M/s MSV
2	229	2 laning from Pasighat to Pangin section of NH-229 from km 0 to Km 28	26.58	326.83	27.05.2015	Dinesh Chandra R. Infracon Pvt. Ltd./ M/s MSV
3	52	2 laning with paved shoulders from Pasighat to Bomjur section from km 583.450 to 595.00	22.15	180.37		
4	52B	2 laning from Mahadevpur to Buri Dihing section of NH-52B	25	159.05	30.05.2015	Dinesh Chandra R. Infracon Pvt. Ltd.
5	52B	2 laning from Changlang Dist Boundary – Khonsa (42.844 km) section of NH-52B	42	378.59		
6	52B	2 laning from Km 40 to Km 58 of Changlang/ Tirap District boundary to Changlang of 52B NH	18.27	148.44	01.06.2015	T K Engineering & Consortium Pvt. Ltd./ M/s MSV

7	State Road	2 laning of Singer river to Sizoh nala	23.38	245.72		
8	52B	2 laning from Longding to Kanubari of NH-52B	47.21	390.1	02.06.2015	M/s Monte Carlo.
9	52B	2 laning from Bordumsa-Namchik (Buri Dihing-Jairampur) road on NH52-B (New NH-215) from Km 0.15 km (starting Chainage near Buridihing Bridge) to km 22.380 (Total length =22.23km)	25	184.75		M/s ABPL.
10	New NH-313	Construction of 2-lane road from km. 0.00 (Existing km. 16.00 of Roing-Hunli Road) to km.26.500 (Munli Camp) Green Field Alignment Package-1	26.5	269.17		
11	New NH-313	Construction of 2-lane road from km. 26.500 Munli Camp) to Km. 52.500 (Kronli) Green Field Alignment Package-2	26	261.86		

12	New NH-313	Construction of 2-lane road from km. 52.00 (Kronli) to Km. 74.00 (Ithun Bridge near existing km. 21.50 of Anini Road) Package-3	21.5	278.08		
13	New NH-313	Construction of 2-lane road from existing km. 21.50 of Hunli-Anini road (Near Ithun Bridge) to Km. 37.500	16	183.19		
13a	New NH-313	Construction of 2-lane road from existing km. 37.500 of Hunli-Anini road (Near Ithun Bridge) to Km. 53.50	16	154.43		
14	New NH-313	Construction of 2-lane Hunli-Anini road road from km. 53.500 to km. 92.500 (Package-2)	39	478.12		
15a	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 92.50 to Km. 106.20	13.7	129.98		
15b	New NH-313	Construction of 2-lane of Hunli-Anini road from km. 106.20 to Km. 120.00	13.8	138.94		
15c	New NH-313	Construction of 2-lane of Hunli-Anini road from km.120.00 to Km. 131.920	11.92	110.76		

State: Arunachal Pradesh

16	New NH-113	Construction of 2-lane road from Demwe to Hawaii	122	1098		
17*	New NH-713	Construction of 2-lane road from km. 20.00 to km. 70.00 of Joram Koloriang road	50	500		
18	New NH-713	Construction of 2-lane road from km. 70 to km.138.00 of Joram Koloriang road	68	680		
19	State Road	Construction of 2-lane road from km. 12.00 to Km. 33.00 of Akajan-Likabali-Bame road	21	206.88		
20	State Road	Construction of 2-lane road from km. 33.00 to Km. 65.00 of Akajan-Likabali-Bame road	32	272.3	12.10.2015	M/s T K Engineering & Consortium Pvt. Ltd.
21	State Road	Construction of 2-lane road from Km. 65.00 to Km. 97.00 of Akajan-Likabali-Bame road	32	320		
22	State Road	Construction of 2-lane road from km. 15.00 (Bile end) to Km. 51.56 of Bile Migging road	51.56	520		
23	State Road	Construction of 2-lane road from km. 30.00 (Taliha end) to Km 109.3 of Taliha - Tato	109	1100		
Total			936.690	9076.050		

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost / TPC (Rs in crore)	Date of Award of Contract / Appointed Date	Name of Contractor / Authority Engineer
1	37	Four Laning of Numaligarh to Jorhat section from Km. 402.500 to Km. 453.000 (Design Km 403.200 to Km 454.240) except Dergaon bypass (with Toll Plaza)	39.72	454.89 / 814.56	14.11.2014 / 29.11.2014	M/s HCC / M/s Frischman Prabhu India (P) Ltd.
2	37	Four Laning of Jorhat to Jhanji section from Km. 453.00 to Km. 491.08 (Design Km 403.200 to Km 454.240) except Dergaon bypass (with Toll Plaza)	37.8	437.39 / 738.15	19.11.2014 / 01.06.2015	M/s Corsan Corvium S. A. / M/s Frischman Prabhu India (P) Ltd.
3	37	Four Laning of Jhanjhi Jn to Demow section from Km. 491.050 to Km. 535.250 (Design Km 490.800 to Km 534.800) (with Toll Plaza)	44.075	463.49 / 811.28	19.11.2014 / 01.06.2015	M/s Corsan Corvium S. A. / M/s Voyants Consultants
4	37	4-laning of Demow to Bogibeel Junction of NH-37:				
4A	37	Package-I: Section between Demow from Km. 534.800 to End of Moran Bypass (Km. 561.700) Length 26.90 Km.	26.9	323.43		

4B	37	Package-II: End of Moran Bypass (Km. 561.700) to Bogibeel junction near Lapetketa (Km. 580.778)	19	280.68		
5A	37	4 laning from end of Nagaon bypass to Rangagara (Km. 278.60 to Km. 297.00) of NH- 37 on EPC basis	18.4	173 /225.02		
5B	37	4 laning from Rangagara to Kaliabhor Tinali from km 297.00 to km 315.315 of NH-37 on EPC basis	18.31 5	223 / 289.99		
6	37A	4 laning from Kaliabor Tinali to Dolabari section from Km 0.0 to Km 17.3 of NH 37A incl. Additional bridge, rehabilitation of existing bridge and approaches of both bridges on EPC basis	17.30	588.95 /811.28	14.11.2014/ 29.11.2014	M/s Gammon- S.P. Singhla (JV) / M/s SA Infra Pvt. Ltd.
7	37A &52	4 - lane highway connecting km 17.3 of NH 37A and km 182 of NH 52 between Dolabari and Jamuguri on BOT (Annuity) basis	18.81	1535 /1571.56		
8	52	Four laning from Jamuguri to Biswanath Chariali from km 182 to km 208 of NH-52	26	440.71/4 52.18/39 2.00 Cr.		M/s HCC / M/s ITL

9	52	Four laning from Biswanath Chariali to Gohpur from km 208 to km 264.10 of NH-52	57.5	973 /829		M/s Ramky-TKE (JV) / M/s STUP Consultants Pvt. Ltd. in association with M/s Ayoleeza Consultants Pvt. Ltd.
10	52	Four laning from Gohpur to Holongi section from km 264.10 of NH 52 to km 20.37 of NH 52A	10.08	216.59 /163		M/s ECI
11	New Link	Four lane bridge along with 4 lane connecting roads from Gohpur to Numaligarh section from km 264.10 of NH 52 to km 413.875 of NH 37 on BOT (Annuity) basis	30.00	3000		
12	37	Construction of Dibrugarh By Pass / realignment of NH-37 from Bogibeel Junction at km. 581.700 to km. 597.147 on EPC basis in the state of Assam	15.44 7	96.9 /96.84	Contract signed on 20.02.2015	M/s ABCI-JKM JV/ M/s Voyants Consultants
13	38	Re alignment and improvement to 2-lane with paved shoulders of NH-38 By passing Digboi, Powai, Margherita and Ledo towns in between km 20.00 to km 52.00	29.36	284.4/25 1.69		M/s KMC - PTJV/ M/s Roddick Consultants.

14	53	2- laning with paved shoulders from km 6.25 to 10.40 of Silchar Badarpur section	4.00	53.82 /53.21		Sri Gautam Construction
15	53	2-laning with paved shoulders from km 22.900 to 28.570 of Silchar Badarpur	6.50	60.00		
16	44	Badarpurghat bridge over River Barak near Silchar on NH-44-Rehabilitation of existing bridge and construction of new bridge (JICA funding)	4	50.00		M/s SA Infra
17	127 B	Dhubri – Phulbari bridge on NH-127B (JICA funding)	20	1200.00		M/s AECOM
18	17	Kochigaon-Raimana-Jaigaon-Lankapara-Birpara near NH-17 Bharat Mala Project (BMP)	123			
19	53, 44& 151	Four laning of Silchar to Agartala section of NH-53 & NH-44 with Spur (Karimganj to Sutarkhandi) of NH-151 to Bangladesh border (ADB)	306			
Total			872.21	10855.25		

Branch Office:-Head Quarters

Sl. No	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (in Rs. Crore)/ Date	Name of Contractor /Consultant
1	21	Hathithan (NH-21)-Manikaran-Pulga (NHC-TP)	43			
2	5	Hatkoti-Rohru-Jangla-Sungri-Taklesh-Sarahan-Jeori (NH-5) (NHC-TP)	150			
3	5	Theog on NH-5 - Chhailla-Kotkhai-Kharapathar-Hatkoti (NHC-TP)	77			
4	5	Chandigarh-Karoran-Tanda-Premapura-Gariran-Paploha-Bar-Shilukurd-Jangesh-Kasuali-Dharmpur (on NH-5) (NHC-TP)	50			
Total			320.00			

Branch Office: Jammu

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (in Rs. Crore)/ Date	Name of Contractor /Consultant
1	244	Chenamani Kishtnar-SinlhanPass-Khanabal Section	274			
2	144A	Jammu-Akhnoor Section	35			
3	1	Punch-Uri (NH-1) Bharat Mala Project (BMP)	67			
4	1	Qazitur on NH-1 - Tangdhar Bharat Mala Project (BMP)	65			
5	1A	Baramullah on NH -1A to Gulmarg (NHC-TP)	39			
6		Chenani-Khallani (NHC-TP)	64			
Total			544.00			

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor /Consultant
1	102C	Pallel-Chandel	18	40		
2	137	2 laning of Tamenglong-Khonsang road	40	1150		PNG
3	102A	Ukhrul -Toloi-Tadubi, NH-102A	115	1600		CE Testing
4	53	Improvement of NH-53 between Imphal and Jiribam	220	2200		CDM Smith
5	39	Improvement of Imphal -Moreh section with alternate route under ADB funding	95	869		M/s Sheladia Associates
6	102A	Shangshak-Nampisha Bharat Mala Project (BMP)	90			
7		Two laning with paved shoulders from Moran-Peren (ADB) (Manipur & Nagaland)	116			
8	State Road	Two laning with paved shoulders from Haflong-Tamenglong Via Lia Sang & Tausem (ADB)	150			
9		Four laning Imphal-Moirang, NH-150 (ADB)	45			
10		Two laning with paved shoulders from Ukhrul-Jessami (ADB)	114			
11	State Road	Two laning with paved shoulders from Jiribam to Tipaimukh (ADB)	105			
Total			1108.41	5859.34		

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost / EPC cost in Rs. Crore	Date of Award of Contract/Appointed Date	Name of the contractor / Authority Engineer
1		Upgradation of Mawshynrut - Athiabari (Hahim) road to 2 lane.	38.00	-		
2	40	2-laning with paved shoulder of Western Bypass of Shillong from km 0.000 (Km 60.900 of NH-40) to Km 42.405 (Km 87.850 of NH-40)	42.405	258.37		
3	State Road	Upgradation to 2-lane of State road Stretches from Nongstoin - Domiasiat via Wahkaji (Tentative Length = 61.57 Km)	61.57	292.3 / 410.	Agreement not signed	BSCPL Infrastructure ltd. (LOA issued on 31.10.14)
4	State Road	Improvement/ widening to 2-laning with earthen shoulder of Ranikor-Maheshkhola-Baghmara Road from km 0.000 to 139.00 (Design from 0.000 to 129.385)	129.39	695.15		

5	State Road	Upgradation of Wahkaji – Phlangdiloin - Ranikor (Tentative Length = 30.00 Km) and Domiasiat– Mawthabah road (Tentative length = 5.00 Km) to 2-lane Total = 35.00 Km.	35	259.37		
6	State Road	Detailed Project Preparation for Upgradation of Nongstoin- Rambrai- Kyrshai road upto Meghalaya – Assam border to 2-lane - Tentative length = 69.50 Km.	69.5	426		
7	40	Improvement of NH-40 between Shillong and Dawki and construction of Dawki bridge (JICA Funding)	80	200		M/s Transys
8	62	Assam/Meghalaya border to Dalu via Baghmara (JICA Funding)	161	966		
9	62	Tura-Dalu including Tura bypass: DPR ready (JICA Funding)	48	288		
Total			664.86	3092.89		

Branch Office: Aizawl

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (in Rs. Crore)/ Date	Name of Contractor /Consultant
1	54	Aizawl to Tuipang (JICA funding)				
		(i) km 0-125:	125			M/s Archtech, Kolkata
		(ii) Km 125-250:	125			M/s Holtech, Gurgaon
		(iii) km 250-380:	130			PWD/M/s CM Solutions, Gurgaon
Total			380.00			

Sl. No.	NH	Name of project	Road Length (km)	Estimated Cost (Rs. in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor /Consultant
1	39	Improvement of NH-39 between Imphal and Kohima.	126.00	1250.00		M/s Stanley under JICA
2	129A	Peren to Dimapur 2 laning with paved shoulders.	63.00	364.00		M/s HNBC
3	39	4 laning of Dimapur Kohima section of NH-39 (From Km. 124.100 to Km. 172.900) on EPC	43.00	1089.87		
4	39	Construction of Dimapur and Kohima bypass under EPC mode.	61	549		M/s CES-Jacob
Total			293.00	3252.87		

Sl. No	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor /Consultant
1	State Road	Construction of 2 lane road from Singtam - Tarku - Rabongia - Legship - pelling - Gyalshing in South West Sikkim	82	351.83		
2	New Align ment	Alternative Highway to Gangtok from Bagrakot to Menla	242	2420.00		
3	310A	Mangan (NH-310A) - Kodyong- Chungthang- Lachung-Yumthang- Yume-Samdang Bharat Mala Project (BMP)	90	900.00*		
4		Chumthang-Lachen Monestery-Log bridge-Rangsha- Muguthang-Pashi- Naku-Nakpolatok- Nakula (Indo-China Border) Bharat Mala Project (BMP)	75	750.00*		
5	310A New	Tashiview point - Phodang-Mangan (Mangan District) NH-15017/46/2015- P&M	55	550.00*		
6		Rangpo viaduct at Km. 51.10 to 53.90 on West Bengal /Sikkim border	1			
7		Rangpo Bridge at Chainage 52.100 Km.				
8	10	Chisopani traffic tunnel at Km. 67.24 on NH-10 in the State of Sikkim				
Total			545.00	4971.83		

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (in Rs. Crore)/ Date	Name of Contractor /Consultant
1	44	2-laning with Paved shoulder of Agartala- Udaipur Section of NH -44 from Km 6.800 to km 55.00 in the State of Tripura	48.360	384	462.79 / 31.10.2014	M/s KMC Construction , Hyderabad
2	44	2-laning with Paved shoulder of Udaipur- Sabroom Section of NH -44 from Km 55.00 to 128.712 in the State of Tripura	73.712	495	604.44 / 02.05.2014	M/s Oriental Strutural Engineers Pvt Ltd, Delhi/ M/s Feedback Infra
3	44 A	Manu-Simlung section (JICA Funding)	133.000	1064	1066	M/s Lion
4		Two laning with paved shoulders from Kukital-Kailashahar-Khowai-Teliampur-Amarpur-Sabroom (Bangladesh border) Bharat Mala Project (BMP) /ADB	310.000			
5		Khowai-Agartala Bharat Mala Project (BMP)	55.000			
6	208 New	Kailashahar-Khowai-Teliamura, Khowai District NH- 15017/46/2015-P&M (To be dropped)	70.000			
7		Two laning with paved shoulders from Khowai to Agartala in Tripura (ADB)	53.000			
Total			743.07	1943.00		

Sl. No.	NH No.	Name of project	Road Length (km)	Estimated cost /EPC cost in Rs. Crore	Date of Award of Contract /Appointed Date	Name of the Contractor /Authority Engineer. Status
A. Kumaon Region						
1	125	Bypass at Champawat (Tentative Length - 3.860 Km)	3.86	46		M C Consulting Engineers
2	125	Bypass at Lohaghat Town (Tentative Length - 16 Km)	16.00	192		M C Consulting Engineers
3	125	Pithoragarh Bypass (Tentative Length - 18 Km.)	18.00	216		M C Consulting Engineers
4	9	Up-gradation of newly declared NH 9 (Pithoragarh to Askot) 2 - lane.	110.00	880		
		Total 'A'	147.86	1334		
B. Garhwal Region						
5	108	Dharasu to Gangotri (Km 0.00-124)	124.00	1240		AECOM
6	94	Proposed of Tunnel at Silkyara Bend (Km 25.500) (Total Length - 5.5 Km (Approx.))	5.50	1100		M C Consulting Engineers
		Total 'B'	129.50	2340		
C. Bharat Mala Project (BMP)						
7		Askot-Dharchula-Tawaghat-Sirkha-Malpa-Garbyang-Lipu-Lekh PassBharat Mala Project (BMP)	80			
8	87E	Simli (NH-87E) - Narayanbagar-Kulsari-Bageshwar-Balighat-Kapkot-Sama-Quiti-Birthi-Girgaon-Ratapani-Munsiyari-Darkot-Madkot-Sheraghat-Mawani-Jolljivi Bharat Mala Project (BMP)	306.00			
9	108	Bhaironghati-Nelang-Naga-Angar (near NH-108)-PDA-MedikayBharat Mala Project (BMP)	70.00			
10		Mana-Mussapani-Gasroli-Rattakana-Manapass Bharat Mala Project (BMP)	63.00			
11		Joshimath-Malari Bharat Mala Project (BMP)	62.00			
12	109 & 109A	Almora (NH-109) - Kausani-Baijnath-Tharali-Karn Prayag (NH-109A) (NHC-TP)	115.00			
		Total (C)	696.00			
Total (A+B+C)			973.36	3674.00		

Branch Office: Head Quarters

Sl. No.	NH	Name of project	Road Length (km)	Estimated cost (Rs in crore)	Total Cost i/c Centages as per HPC (Rs. in Cr.)	Name of Contractor /Consultant
1		Connection between Sagar Island & Kakdwip	3.5	2000.00		
Total			3.50	2000.00		

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:U45400DL2014GOI269062

Name of the company: National Highways & Infrastructure Development Corporation Limited

Registered office: Room No. 509, Transport Bhavan, 1-Parliament Street, New Delhi-110001

Name of the member (s):
 Registered address:
 E-mail Id:
 Folio No/ Client Id:
 DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :
 Address :
 E-mail Id :
 Signature : or failing him

2. Name :
 Address :
 E-mail Id :
 Signature : or failing him

3. Name :
 Address :
 E-mail Id :
 Signature :

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company to be held on Tuesday, September 29th, 2015 at 4:00 pm, at Conference Room, 5th Floor, Transport Bhavan, 1-Parliament Street, New Delhi-110001 and any adjournment thereof in respect of such resolution as are indicated below:

S No.	Particulars	For	Against
ORDINARY BUSINESS RESOLUTIONS			
1.	To receive, consider and adopt the Financial statements as defined u/s 2(40) of the Companies Act, 2013 consisting of the Audited Balance Sheet as at 31 st March, 2015, Statement of Profit and Loss and Cash Flow Statement for the period ended on that date and schedules and notes to the Accounts appended thereto along with the Report of the Board of Directors and Statutory Auditors and comments of the CAG office thereon.		
2.	To authorize the Board of Directors to fix the Remuneration of statutory Auditors appointed by CAG for Financial Year 2015 -16		
SPECIAL BUSINESS RESOLUTIONS			
1.	To alter the Article of Association of the Company.		

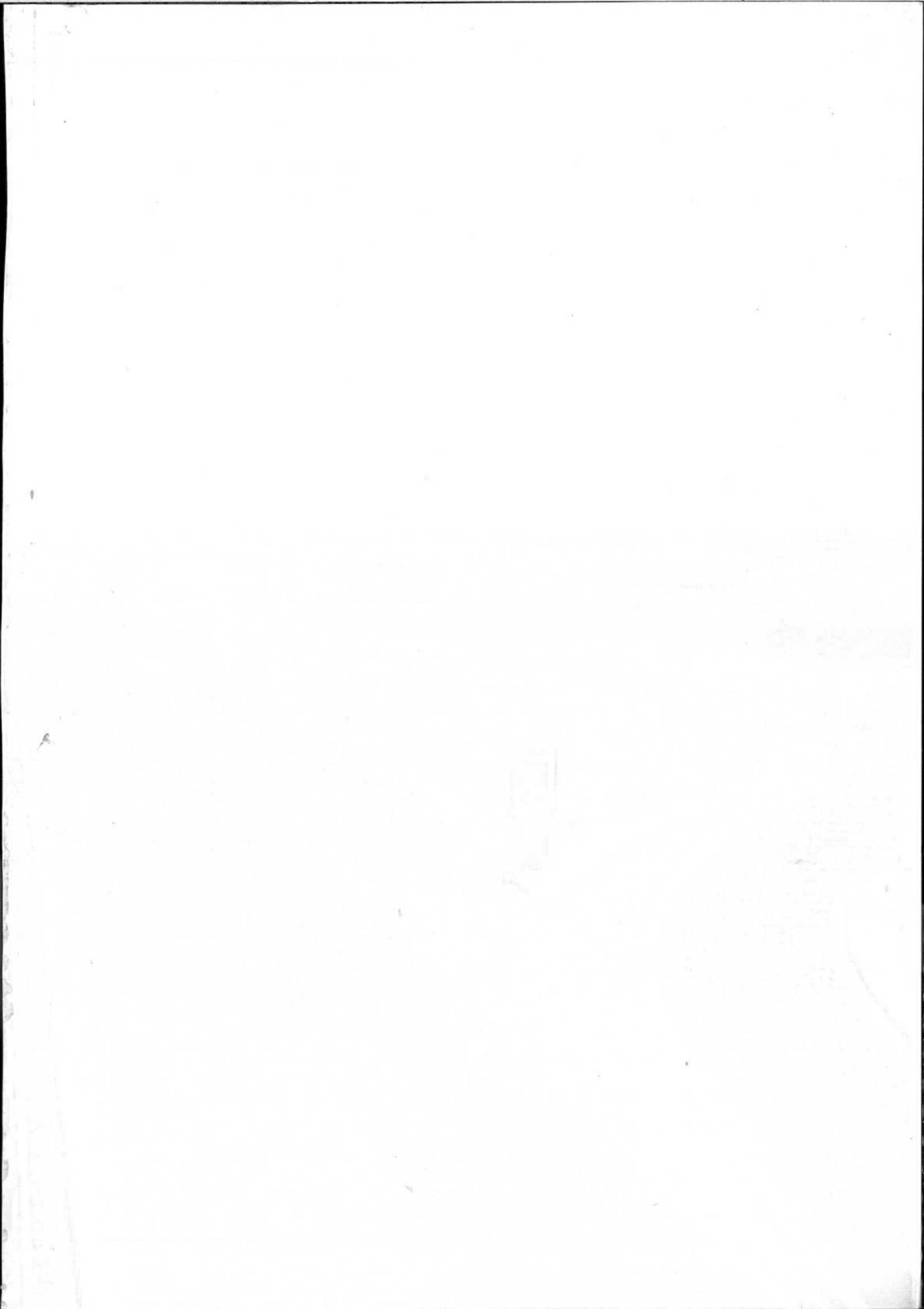
Affix revenue stamp

Signed this..... day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.





**NATIONAL HIGHWAYS & INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.**

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS, GOVERNMENT OF INDIA

3rd Floor, PTI Building, 4 – Parliament Street, New Delhi – 110001
Phone : 011-23711101/02, EPBX No.: 011-23461600, Fax : 011-23711103 | Email: info@nhidcl.com
www.nhidcl.com